

PAWNEE HILLS COMMUNITY ASSN
Income Statement
For the One Month Ending January 31, 2006

	Account Title	Current Month	YTD Actual
Revenues			
30500	Membership Dues	6,847.00	6,847.00
31500	Finance Charge Income	20.15	20.15
33000	Interest Income	10.86	10.86
	Total Revenues	6,878.01	6,878.01
Direct Costs			
40102	Arena Maintenance	210.00	210.00
40106	Barn/Arena Utilities	20.60	20.60
40204	Clubhouse-Grounds Upkeep	360.00	360.00
40206	Clubhouse-Electricity	690.21	690.21
40303	Pool Supplies	(173.99)	(173.99)
40304	Pool Heating (gas)	5.50	5.50
	Total Direct Costs	1,112.32	1,112.32
Committee Costs			
	Total Committee Costs	0.00	0.00
Employee Costs			
50100	Facility Coordinator	190.00	190.00
51300	Medicare Expense	2.76	2.76
51400	Social Security Tax Expense	11.78	11.78
51600	FUTA Expense	1.52	1.52
51800	SUTA Expense	5.93	5.93
53000	Mileage Reimbursement	5.70	5.70
	Total Employee Costs	217.69	217.69
Overhead Expenses			
54000	Billing-Bookkeeping Svcs.	542.75	542.75
54100	Bookkeeping-Financial&Payroll	257.25	257.25
54500	Covenant Enforcement	273.30	273.30
57000	Meeting-Annual	60.81	60.81
61500	Office Expense	38.50	38.50
62000	Postage Expense-Office	18.22	18.22
65500	Telephone	29.23	29.23
66000	Trash Removal	65.16	65.16
67000	Utilities-Mailbox	18.60	18.60
70000	Reserve Expense Accrual 10%	718.94	718.94
	Total Overhead Expenses	2,022.76	2,022.76
	Net Income	\$ 3,525.24	\$ 3,525.24
Flow thru to Reserve Savings			
90000	Flow Thru to Reserve Savings	\$ (718.94)	\$ (718.94)
	Adjusted Net Income	\$ 4,244.18	\$ 4,244.18