

PAWNEE HILLS COMMUNITY ASSOC.
Income Statement
For the One Month Ending January 31, 2007

	Account Title	Current Month	YTD Actual
Revenues			
30500	Membership Dues	7,189.35	7,189.35
31500	Finance Charge Income	47.40	47.40
31600	Late Charge Income	140.00	140.00
31700	Covenant Violation Income	250.00	250.00
31800	Interest Income-Court Judgemnt	55.81	55.81
32100	Returned Check Charges	(4.00)	(4.00)
33000	Interest Income	110.70	110.70
	Total Revenues	7,789.26	7,789.26
Direct Costs			
40106	Barn/Arena Utilities	17.78	17.78
40202	Clubhouse Maint/Repairs	2,680.00	2,680.00
40206	Clubhouse-Electricity	459.65	459.65
40304	Pool Heating (gas)	5.50	5.50
	Total Direct Costs	3,162.93	3,162.93
Committee Costs			
	Total Committee Costs	0.00	0.00
Employee Costs			
50100	Facility Coordinator	70.00	70.00
50200	Facility Coordinator-Assistant	238.00	238.00
51300	Medicare Expense	4.47	4.47
51400	Social Security Tax Expense	19.10	19.10
51600	FUTA Expense	2.46	2.46
51800	SUTA Expense	4.31	4.31
53000	Mileage Reimbursement	2.23	2.23
	Total Employee Costs	340.57	340.57
Overhead Expenses			
54000	Billing-Bookkeeping Svcs.	1,400.00	1,400.00
54009	Billing-Postage	64.74	64.74
54200	Bookkeeping-Special Projects	100.00	100.00
57209	Meeting-Property Owner-Postag	125.00	125.00
57909	Newsletter-Postage	134.55	134.55
60500	Legal Fees-General	46.25	46.25
61500	Office Expense	36.20	36.20
62000	Postage Expense-Office	134.55	134.55
64000	Snowplowing Expense	80.00	80.00
65500	Telephone	33.34	33.34
67000	Utilities-Mailbox	12.25	12.25
70000	Reserve Expense Accrual 10%	905.81	905.81
	Total Overhead Expenses	3,072.69	3,072.69
	Net Income	\$ 1,213.07	\$ 1,213.07
Flow thru to Reserve Savings			
90000	Flow Thru to Reserve Savings	\$ (905.81)	\$ (905.81)
	Adjusted Net Income	\$ 2,118.88	\$ 2,118.88