

Balance Sheet Report

Pawnee Hills Community Assn - Operating

As of January 31, 2008

	<u>Balance Jan 31, 2008</u>	<u>Balance Dec 31, 2007</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1000 - Facilities - Cash on Hand	250.00	250.00	0.00
1060 - Checking - RBC Centura Bank	14,040.32	8,025.55	6,014.77
1170 - State Farm - CD 01/08/08	0.00	5,343.39	(5,343.39)
1175 - State Farm - CD 02/11/08	5,352.36	5,352.36	0.00
1180 - State Farm - CD 03/21/08	5,354.21	5,354.21	0.00
1200 - Savings - RBC Centura Bank	11,802.86	6,380.78	5,422.08
Total Cash & Investments	36,799.75	30,706.29	6,093.46
Accounts Receivable			
1400 - Accts. Rec. - H.O. Dues	2,990.01	2,571.38	418.63
1415 - Accts. Rec. - Late Charges	302.50	280.00	22.50
1416 - Accts. Rec. - Processing Fee	490.00	283.96	206.04
1455 - Accts. Rec. - Legal	2,825.54	2,521.93	303.61
1465 - Accts. Rec. - Balance Forward	2,904.37	4,106.22	(1,201.85)
1475 - Accts. Rec - Late Interest	315.08	229.48	85.60
Total Accounts Receivable	9,827.50	9,992.97	(165.47)
Fixed Assets			
1900 - Land	25,142.28	25,142.28	0.00
1915 - Buildings	195,519.39	195,519.39	0.00
1920 - A/D Buildings	(129,753.41)	(129,753.41)	0.00
1925 - Equipment	17,574.43	17,574.43	0.00
1930 - A/D Equipment	(16,365.00)	(16,365.00)	0.00
1940 - Clubhouse Improvements	50,644.04	50,644.04	0.00

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<u>Assets</u>			
Fixed Assets			
1945 - A/D Clubhouse Improvements	(12,886.00)	(12,886.00)	0.00
Total Fixed Assets	<u>129,875.73</u>	<u>129,875.73</u>	<u>0.00</u>
Total Assets	<u>176,502.98</u>	<u>170,574.99</u>	<u>5,927.99</u>
<u>Liabilities</u>			
Current Liabilities			
2000 - Operating Accounts Payable	1,100.01	0.00	1,100.01
2200 - Prepaid Assessments	5,485.99	2,977.64	2,508.35
2201 - Prepaid Dues - Prev Mgt	82.02	82.02	0.00
2701 - Processing Suspense	250.00	150.00	100.00
Total Current Liabilities	<u>6,918.02</u>	<u>3,209.66</u>	<u>3,708.36</u>
Total Liabilities	<u>6,918.02</u>	<u>3,209.66</u>	<u>3,708.36</u>
<u>Owners' Equity</u>			
Owners' Equity			
3000 - Initial Contribution	152,872.14	152,872.14	0.00
3200 - Retained Earnings - Operating	14,493.19	14,493.19	0.00
Total Owners' Equity	<u>167,365.33</u>	<u>167,365.33</u>	<u>0.00</u>
Total Owners' Equity	<u>167,365.33</u>	<u>167,365.33</u>	<u>0.00</u>
Operating Income / (Loss)	<u>2,219.63</u>	<u>0.00</u>	<u>2,219.63</u>
Total Liabilities and Owner Equity	<u>176,502.98</u>	<u>170,574.99</u>	<u>5,927.99</u>

Balance Sheet Report

Pawnee Hills Community Assn - Replacement

As of January 31, 2008

	<u>Balance Jan 31, 2008</u>	<u>Balance Dec 31, 2007</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1300 - Replacement Fund - RBC Centura Bank	10,357.69	9,438.54	919.15
Total Cash & Investments	10,357.69	9,438.54	919.15
Total Assets	10,357.69	9,438.54	919.15
<u>Owners' Equity</u>			
Owners' Equity			
3300 - Retained Earnings - Replacemen	9,438.54	9,438.54	0.00
Total Owners' Equity	9,438.54	9,438.54	0.00
Total Owners' Equity	9,438.54	9,438.54	0.00
Replacement Income / (Loss)	919.15	0.00	919.15
Total Liabilities and Owner Equity	10,357.69	9,438.54	919.15