

Income Statement Report

Pawnee Hills Community Assn - Operating

January 01, 2008 thru January 31, 2008

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	7,548.40	7,548.00	0.40	7,548.40	7,548.00	0.40	90,580.80	83,032.40
4010 - Replacement Transfer	(903.70)	(903.70)	0.00	(903.70)	(903.70)	0.00	(10,869.70)	(9,966.00)
4040 - Late Charges	62.50	0.00	62.50	62.50	0.00	62.50	0.00	(62.50)
4041 - Late Interest	88.61	0.00	88.61	88.61	0.00	88.61	0.00	(88.61)
4700 - Interest	78.69	90.00	(11.31)	78.69	90.00	(11.31)	1,080.00	1,001.31
4990 - Miscellaneous	20.00	0.00	20.00	20.00	0.00	20.00	0.00	(20.00)
Total Income	6,894.50	6,734.30	160.20	6,894.50	6,734.30	160.20	80,791.10	73,896.60
Total Operating Income	6,894.50	6,734.30	160.20	6,894.50	6,734.30	160.20	80,791.10	73,896.60
Expense								
Administration								
5000 - Master Insurance	0.00	375.00	(375.00)	0.00	375.00	(375.00)	4,500.00	4,500.00
5070 - Accounting Fee	835.00	835.00	0.00	835.00	835.00	0.00	10,020.00	9,185.00
5105 - Audit/Tax Preparation	0.00	0.00	0.00	0.00	0.00	0.00	3,200.00	3,200.00
5140 - Legal - Collections	0.00	208.00	(208.00)	0.00	208.00	(208.00)	2,500.00	2,500.00
5141 - Covenant Enforcement	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
5175 - Professional Fees/General Legal	61.05	417.00	(355.95)	61.05	417.00	(355.95)	5,000.00	4,938.95
5178 - Committees - Other	0.00	15.00	(15.00)	0.00	15.00	(15.00)	175.00	175.00
5179 - Committees - Equestrian	0.00	75.00	(75.00)	0.00	75.00	(75.00)	900.00	900.00
5180 - Computer/Web Maintenance	0.00	18.00	(18.00)	0.00	18.00	(18.00)	220.00	220.00
5245 - Payroll - Staff	994.00	1,107.00	(113.00)	994.00	1,107.00	(113.00)	13,280.00	12,286.00
5315 - Payroll Taxes	86.44	132.00	(45.56)	86.44	132.00	(45.56)	1,580.32	1,493.88
5316 - Mileage Reimbursement	68.13	56.00	12.13	68.13	56.00	12.13	667.50	599.37
5320 - Payroll Fees	74.40	65.00	9.40	74.40	65.00	9.40	780.00	705.60
5325 - Insurance-Workmans Comp	0.00	900.00	(900.00)	0.00	900.00	(900.00)	900.00	900.00
5490 - Bad Debt	0.20	0.00	0.20	0.20	0.00	0.20	0.00	(0.20)
5525 - Postage,Printing,Copies	157.65	143.00	14.65	157.65	143.00	14.65	1,717.00	1,559.35
5560 - Office Supplies	0.00	102.00	(102.00)	0.00	102.00	(102.00)	1,220.50	1,220.50

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Expense								
Administration								
5595 - Newsletter	287.00	133.00	154.00	287.00	133.00	154.00	1,601.64	1,314.64
5630 - Meeting/Minutes	114.63	192.00	(77.37)	114.63	192.00	(77.37)	2,305.41	2,190.78
5700 - Community Activities	0.00	54.00	(54.00)	0.00	54.00	(54.00)	650.00	650.00
Total Administration	2,678.50	4,910.00	(2,231.50)	2,678.50	4,910.00	(2,231.50)	52,217.37	49,538.87
Buildings								
6105 - Barn Maintenance & Repairs	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
6500 - Clubhouse - Maint/Repairs	0.00	321.00	(321.00)	0.00	321.00	(321.00)	3,850.00	3,850.00
6510 - Swimming Pool/Spas	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
6512 - Pool - Supplies/Chem	0.00	133.00	(133.00)	0.00	133.00	(133.00)	1,600.00	1,600.00
6630 - Supplies-Clubhouse	0.00	21.00	(21.00)	0.00	21.00	(21.00)	250.00	250.00
Total Buildings	0.00	808.00	(808.00)	0.00	808.00	(808.00)	9,700.00	9,700.00
Grounds								
6100 - Arena Maintenance	0.00	229.00	(229.00)	0.00	229.00	(229.00)	2,750.00	2,750.00
6210 - Snow Removal	0.00	42.00	(42.00)	0.00	42.00	(42.00)	250.00	250.00
6325 - Vandalism	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	0.00	275.00	(275.00)	0.00	275.00	(275.00)	3,300.00	3,300.00
Total Grounds	0.00	588.00	(588.00)	0.00	588.00	(588.00)	6,800.00	6,800.00
Utilities								
6110 - Utilities - Barn/Arena	36.36	23.00	13.36	36.36	23.00	13.36	275.00	238.64
6590 - Utilities - Natural Gas (pool)	11.00	333.00	(322.00)	11.00	333.00	(322.00)	4,000.00	3,989.00
6620 - Utilities - Clubhouse	1,778.45	400.00	1,378.45	1,778.45	400.00	1,378.45	4,800.00	3,021.55
6700 - Utilities - Mailbox	24.78	15.00	9.78	24.78	15.00	9.78	175.00	150.22
6760 - Trash	80.03	29.00	51.03	80.03	29.00	51.03	350.00	269.97
6770 - Telephone/Pager	65.75	38.00	27.75	65.75	38.00	27.75	450.00	384.25
Total Utilities	1,996.37	838.00	1,158.37	1,996.37	838.00	1,158.37	10,050.00	8,053.63

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	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Insurance Claims								
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,000.00	2,000.00
Total Operating Expense	4,674.87	7,311.00	(2,636.13)	4,674.87	7,311.00	(2,636.13)	80,767.37	76,092.50
Total Operating Income / (Loss)	2,219.63	(576.70)	2,796.33	2,219.63	(576.70)	2,796.33	23.73	(2,195.90)

Income Statement Report

Pawnee Hills Community Assn - Replacement

January 01, 2008 thru January 31, 2008

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	903.70	903.70	0.00	903.70	903.70	0.00	10,869.70	9,966.00
8700 - Interest	15.45	0.00	15.45	15.45	0.00	15.45	0.00	(15.45)
Total Replacement Income	919.15	903.70	15.45	919.15	903.70	15.45	10,869.70	9,950.55
Total Replacement Income	919.15	903.70	15.45	919.15	903.70	15.45	10,869.70	9,950.55
Total Replacement Income / (Loss)	919.15	903.70	15.45	919.15	903.70	15.45	10,869.70	9,950.55
Total Association Net Income / (Loss)	3,138.78	327.00	2,811.78	3,138.78	327.00	2,811.78	10,893.43	7,754.65