

PAWNEE HILLS COMMUNITY ASSN
THE BOARD/BUDGET REPORT
For the Two Months Ending February 28, 2006

	Account Title	Current Month	YTD Actual	YTD Budget	Balance Left
Revenues					
30500	Membership Dues	7,531.70	14,378.70	14,378.70	0.00
31500	Finance Charge Income	12.58	30.89	43.66	(12.77)
33000	Interest Income	12.05	22.91	67.08	(44.17)
	Total Revenues	7,556.33	14,432.50	14,489.44	(56.94)
Direct Costs					
40102	Arena Maintenance	0.00	210.00	416.66	(206.66)
40104	Barn Maint/Repairs	0.00	0.00	141.66	(141.66)
40106	Barn/Arena Utilities	18.20	38.80	32.00	6.80
40199	Barn/Equestrian-Miscellaneous	0.00	0.00	46.66	(46.66)
40202	Clubhouse Maint/Repairs	0.00	0.00	533.34	(533.34)
40203	Clubhouse Supplies	0.00	0.00	33.34	(33.34)
40204	Clubhouse-Grounds Upkeep	0.00	360.00	464.16	(104.16)
40206	Clubhouse-Electricity	565.72	1,255.93	776.66	479.27
40302	Pool Maint/Repairs	0.00	0.00	333.34	(333.34)
40303	Pool Supplies	0.00	(173.99)	235.00	(408.99)
40304	Pool Heating (gas)	5.50	11.00	433.34	(422.34)
	Total Direct Costs	589.42	1,701.74	3,446.16	(1,744.42)
Committee Costs					
40500	Activities Committee	0.00	0.00	100.00	(100.00)
40600	Architectural Committee	0.00	0.00	8.34	(8.34)
40800	Building & Grounds Committee	0.00	0.00	50.00	(50.00)
40900	Covenant Committee	19.00	19.00	133.34	(114.34)
41100	Equestrian Committee	0.00	0.00	133.34	(133.34)
	Total Committee Costs	19.00	19.00	425.02	(406.02)
Employee Costs					
50100	Facility Coordinator	470.00	660.00	2,400.00	(1,740.00)
50200	Facility Coordinator-Assistant	0.00	0.00	980.00	(980.00)
50300	Seasonal Staff Wage	0.00	0.00	87.50	(87.50)
51300	Medicare Expense	6.82	9.58	50.28	(40.70)
51400	Social Security Tax Expense	29.14	40.92	214.98	(174.06)
51600	FUTA Expense	3.76	5.28	19.66	(14.38)
51800	SUTA Expense	14.66	20.59	85.30	(64.71)
53000	Mileage Reimbursement	8.90	14.60	95.00	(80.40)
53500	Insurance - Worker's Comp	0.00	0.00	218.46	(218.46)
	Total Employee Costs	533.28	750.97	4,151.18	(3,400.21)
Overhead Expenses					
54000	Billing-Bookkeeping Svcs.	542.75	1,085.50	1,085.50	0.00
54009	Billing-Postage	129.48	129.48	129.48	0.00
54100	Bookkeeping-Financial&Payroll	257.25	514.50	514.50	0.00
54200	Bookkeeping-Special Projects	0.00	0.00	76.00	(76.00)
54500	Covenant Enforcement	286.16	559.46	833.34	(273.88)
57000	Meeting-Annual	92.52	153.33	33.34	119.99
57009	Meeting-Annual-Postage	60.48	60.48	10.80	49.68
57100	Meeting-Board	0.00	0.00	20.00	(20.00)
57200	Meeting-Property Owner	0.00	0.00	33.34	(33.34)
57209	Meeting-Property Owner-Postag	0.00	0.00	10.80	(10.80)
57300	Meeting-Special	0.00	0.00	33.34	(33.34)
57309	Meeting-Special-Postage	0.00	0.00	10.80	(10.80)
57900	Newsletter-Printing	90.27	90.27	60.00	30.27
57909	Newsletter-Postage	39.84	39.84	76.66	(36.82)
58200	Insurance	0.00	0.00	653.34	(653.34)
60500	Legal Fees-General	975.00	975.00	500.00	475.00

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61500 Office Expense	173.63	212.13	73.34	138.79
62000 Postage Expense-Office	0.00	18.22	9.76	8.46
62500 Professional Svcs-Tax Prep.	0.00	0.00	261.66	(261.66)
64000 Snowplowing Expense	0.00	0.00	33.34	(33.34)
65500 Telephone	32.94	62.17	83.70	(21.53)
66000 Trash Removal	0.00	65.16	50.00	15.16
67000 Utilities-Mailbox	11.64	30.24	32.50	(2.26)
68000 Unexpected Cost&Ins Deductibl	0.00	0.00	166.66	(166.66)
68300 Vandalism Expense	0.00	0.00	83.34	(83.34)
68500 Website Expense	0.00	0.00	83.34	(83.34)
70000 Reserve Expense Accrual 10%	718.94	1,437.88	1,437.88	0.00
	<u>3,410.90</u>	<u>5,433.66</u>	<u>6,396.76</u>	<u>(963.10)</u>
Total Overhead Expenses	<u>3,410.90</u>	<u>5,433.66</u>	<u>6,396.76</u>	<u>(963.10)</u>
Net Income	\$ <u>3,003.73</u>	\$ <u>6,527.13</u>	<u>70.32</u>	<u>6,456.81</u>
Flow thru to Reserve Savings				
90000 Flow Thru to Reserve Savings	\$ <u>(718.94)</u>	\$ <u>(1,437.88)</u>	<u>0.00</u>	<u>(1,437.88)</u>
Adjusted Net Income	\$ <u>3,722.67</u>	\$ <u>7,965.01</u>	<u>70.32</u>	<u>7,894.69</u>

Bank Balances: Checking 14,471.79 Savings 23,194.38 Reserve 6,039.67 Unpaid Dues: 2,477.36 Total Deposited: 7,307.97