

Income Statement Report

Pawnee Hills Community Assn - Operating

February 01, 2009 thru February 28, 2009

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	7,925.82	7,926.00	(0.18)	15,851.64	15,852.00	(0.36)	95,110.00	79,258.36
4010 - Replacement Transfer	(1,268.00)	(1,268.00)	0.00	(2,538.00)	(2,538.00)	0.00	(15,218.00)	(12,680.00)
4040 - Late Charges	57.50	0.00	57.50	107.50	0.00	107.50	0.00	(107.50)
4041 - Late Interest	43.56	0.00	43.56	108.52	0.00	108.52	0.00	(108.52)
4310 - Legal Collections-Billed to Owner	575.36	0.00	575.36	1,353.42	0.00	1,353.42	0.00	(1,353.42)
4315 - Newsletter	10.00	0.00	10.00	65.00	0.00	65.00	0.00	(65.00)
4700 - Interest Income	0.19	65.00	(64.81)	0.40	130.00	(129.60)	780.00	779.60
Total Income	7,344.43	6,723.00	621.43	14,948.48	13,444.00	1,504.48	80,672.00	65,723.52
Total Operating Income	7,344.43	6,723.00	621.43	14,948.48	13,444.00	1,504.48	80,672.00	65,723.52
Expense								
Administration								
5000 - Master Insurance	0.00	350.00	(350.00)	0.00	700.00	(700.00)	4,200.00	4,200.00
5070 - Accounting Fee	835.00	840.00	(5.00)	1,670.00	1,680.00	(10.00)	10,080.00	8,410.00
5105 - Audit/Tax Preparation	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00
5140 - Legal - Collections	575.36	209.00	366.36	1,353.42	417.00	936.42	2,500.00	1,146.58
5141 - Covenant Enforcement	0.00	4.00	(4.00)	0.00	8.00	(8.00)	50.00	50.00
5175 - Professional Fees/General Legal	0.00	334.00	(334.00)	0.00	667.00	(667.00)	4,000.00	4,000.00
5178 - Committees - Other	0.00	4.00	(4.00)	0.00	8.00	(8.00)	50.00	50.00
5179 - Committees - Equestrian	0.00	25.00	(25.00)	0.00	50.00	(50.00)	300.00	300.00
5180 - Computer/Web Maintenance	0.00	21.00	(21.00)	0.00	42.00	(42.00)	250.00	250.00
5245 - Payroll - Staff	1,736.00	1,275.00	461.00	3,262.00	2,550.00	712.00	15,300.00	12,038.00
5315 - Payroll Taxes	155.37	147.00	8.37	290.45	295.00	(4.55)	1,770.00	1,479.55
5316 - Mileage Reimbursement	10.69	68.00	(57.31)	47.05	135.00	(87.95)	808.00	760.95
5320 - Payroll Fees	159.95	75.00	84.95	218.36	150.00	68.36	900.00	681.64
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
5385 - Taxes and Licenses	0.00	0.00	0.00	50.00	0.00	50.00	0.00	(50.00)
5490 - Bad Debt	20.00	158.00	(138.00)	109.70	317.00	(207.30)	1,902.00	1,792.30

Income Statement Report

Pawnee Hills Community Assn - Operating

February 01, 2009 thru February 28, 2009

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
5525 - Postage,Printing,Copies	367.16	160.00	207.16	454.56	320.00	134.56	1,920.00	1,465.44
5560 - Office Supplies	0.00	98.00	(98.00)	61.70	196.00	(134.30)	1,175.00	1,113.30
5595 - Newsletter	149.68	140.00	9.68	149.68	280.00	(130.32)	1,682.00	1,532.32
5630 - Meeting/Minutes	0.00	167.00	(167.00)	100.00	335.00	(235.00)	2,010.00	1,910.00
5700 - Community Activities	0.00	54.00	(54.00)	100.00	108.00	(8.00)	650.00	550.00
Total Administration	4,009.21	4,129.00	(119.79)	7,866.92	9,258.00	(1,391.08)	53,047.00	45,180.08
Buildings								
6105 - Barn Maintenance & Repairs	0.00	34.00	(34.00)	0.00	67.00	(67.00)	400.00	400.00
6500 - Clubhouse - Maint/Repairs	0.00	325.00	(325.00)	160.83	650.00	(489.17)	3,900.00	3,739.17
6510 - Swimming Pool/Spas	0.00	250.00	(250.00)	0.00	500.00	(500.00)	3,000.00	3,000.00
6512 - Pool - Supplies/Chem	0.00	146.00	(146.00)	0.00	292.00	(292.00)	1,750.00	1,750.00
6630 - Supplies-Clubhouse	0.00	25.00	(25.00)	69.32	50.00	19.32	300.00	230.68
Total Buildings	0.00	780.00	(780.00)	230.15	1,559.00	(1,328.85)	9,350.00	9,119.85
Grounds								
6100 - Arena Maintenance	0.00	125.00	(125.00)	0.00	250.00	(250.00)	1,500.00	1,500.00
6210 - Snow Removal	0.00	41.00	(41.00)	0.00	83.00	(83.00)	250.00	250.00
6325 - Vandalism	0.00	41.00	(41.00)	0.00	83.00	(83.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	357.00	275.00	82.00	521.00	550.00	(29.00)	3,300.00	2,779.00
Total Grounds	357.00	482.00	(125.00)	521.00	966.00	(445.00)	5,550.00	5,029.00
Utilities								
6110 - Utilities - Barn/Arena	0.00	23.00	(23.00)	20.73	46.00	(25.27)	276.00	255.27
6590 - Utilities - Natural Gas (pool)	5.50	334.00	(328.50)	5.50	667.00	(661.50)	4,000.00	3,994.50
6620 - Utilities - Clubhouse	0.00	425.00	(425.00)	510.62	850.00	(339.38)	5,100.00	4,589.38
6700 - Utilities - Mailbox	0.00	15.00	(15.00)	12.59	30.00	(17.41)	180.00	167.41
6760 - Trash	0.00	34.00	(34.00)	78.28	67.00	11.28	400.00	321.72
6770 - Telephone/Pager	88.75	62.00	26.75	500.43	125.00	375.43	750.00	249.57
Total Utilities	94.25	893.00	(798.75)	1,128.15	1,785.00	(656.85)	10,706.00	9,577.85

Income Statement Report

Pawnee Hills Community Assn - Operating

February 01, 2009 thru February 28, 2009

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Insurance Claims								
7100 - Insurance Claims Expense	0.00	166.00	(166.00)	0.00	333.00	(333.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	166.00	(166.00)	0.00	333.00	(333.00)	2,000.00	2,000.00
Total Operating Expense	4,460.46	6,450.00	(1,989.54)	9,746.22	13,901.00	(4,154.78)	80,653.00	70,906.78
Total Operating Income / (Loss)	2,883.97	273.00	2,610.97	5,202.26	(457.00)	5,659.26	19.00	(5,183.26)

Income Statement Report

Pawnee Hills Community Assn - Replacement

February 01, 2009 thru February 28, 2009

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,268.00	1,268.00	0.00	2,538.00	2,538.00	0.00	15,218.00	12,680.00
8700 - Interest	13.13	0.00	13.13	26.06	0.00	26.06	0.00	(26.06)
Total Replacement Income	1,281.13	1,268.00	13.13	2,564.06	2,538.00	26.06	15,218.00	12,653.94
Total Replacement Income	1,281.13	1,268.00	13.13	2,564.06	2,538.00	26.06	15,218.00	12,653.94
Total Replacement Income / (Loss)	1,281.13	1,268.00	13.13	2,564.06	2,538.00	26.06	15,218.00	12,653.94
Total Association Net Income / (Loss)	4,165.10	1,541.00	2,624.10	7,766.32	2,081.00	5,685.32	15,237.00	7,470.68