

Income Statement Report

Pawnee Hills Community Assoc - Operating

February 01, 2010 thru February 28, 2010

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	8,321.61	8,321.00	0.61	16,643.22	16,643.00	0.22	99,859.00	83,215.78
4010 - Replacement Transfer	(1,331.00)	(1,331.00)	0.00	(2,667.00)	(2,667.00)	0.00	(15,977.00)	(13,310.00)
4040 - Late Charges	52.50	0.00	52.50	85.00	0.00	85.00	0.00	(85.00)
4041 - Late Interest	58.93	0.00	58.93	91.35	0.00	91.35	0.00	(91.35)
4310 - Legal Collections-Billed to Owner	544.58	500.00	44.58	898.32	1,000.00	(101.68)	6,000.00	5,101.68
4315 - Newsletter	0.00	12.00	(12.00)	0.00	25.00	(25.00)	150.00	150.00
4700 - Interest Income	0.13	2.00	(1.87)	0.28	5.00	(4.72)	30.00	29.72
Total Income	7,646.75	7,504.00	142.75	15,051.17	15,006.00	45.17	90,062.00	75,010.83
Total Operating Income	7,646.75	7,504.00	142.75	15,051.17	15,006.00	45.17	90,062.00	75,010.83
Expense								
Administration								
5000 - Master Insurance	0.00	400.00	(400.00)	0.00	800.00	(800.00)	4,800.00	4,800.00
5070 - Accounting Fee	835.00	850.00	(15.00)	1,670.00	1,700.00	(30.00)	10,200.00	8,530.00
5105 - Audit/Tax Preparation	0.00	0.00	0.00	0.00	0.00	0.00	1,575.00	1,575.00
5140 - Legal - Collections	544.58	500.00	44.58	898.32	1,000.00	(101.68)	6,000.00	5,101.68
5142 - General Legal	231.25	84.00	147.25	231.25	167.00	64.25	1,000.00	768.75
5178 - Committees - Other	0.00	9.00	(9.00)	0.00	17.00	(17.00)	100.00	100.00
5179 - Committees - Equestrian	0.00	41.00	(41.00)	0.00	83.00	(83.00)	500.00	500.00
5180 - Computer/Web Maintenance	0.00	41.00	(41.00)	0.00	83.00	(83.00)	500.00	500.00
5245 - Payroll - Staff	1,680.00	1,600.00	80.00	3,055.00	3,200.00	(145.00)	19,200.00	16,145.00
5315 - Payroll Taxes	153.73	160.00	(6.27)	279.56	320.00	(40.44)	1,920.00	1,640.44
5316 - Mileage Reimbursement	0.00	26.00	(26.00)	90.29	51.00	39.29	303.00	212.71
5320 - Payroll Fees	171.12	90.00	81.12	254.56	180.00	74.56	1,080.00	825.44
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	1,200.00	1,200.00
5385 - Taxes and Licenses	0.00	0.00	0.00	50.00	0.00	50.00	0.00	(50.00)
5490 - Bad Debt	10.00	249.00	(239.00)	118.24	499.00	(380.76)	2,996.00	2,877.76
5525 - Postage,Printing,Copies	57.32	375.00	(317.68)	204.74	750.00	(545.26)	4,500.00	4,295.26

Income Statement Report

Pawnee Hills Community Assoc - Operating

February 01, 2010 thru February 28, 2010

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
5560 - Office Supplies	96.34	84.00	12.34	96.34	167.00	(70.66)	1,000.00	903.66
5595 - Newsletter	0.00	75.00	(75.00)	111.48	150.00	(38.52)	900.00	788.52
5630 - Meeting/Minutes	208.29	66.00	142.29	325.29	133.00	192.29	800.00	474.71
5700 - Community Activities	0.00	75.00	(75.00)	16.17	150.00	(133.83)	900.00	883.83
Total Administration	3,987.63	4,725.00	(737.37)	7,401.24	10,650.00	(3,248.76)	59,474.00	52,072.76
Buildings								
6105 - Barn Maintenance & Repairs	0.00	250.00	(250.00)	0.00	500.00	(500.00)	3,000.00	3,000.00
6500 - Clubhouse - Maint/Repairs	0.00	416.00	(416.00)	645.30	833.00	(187.70)	5,000.00	4,354.70
6510 - Swimming Pool/Spas	0.00	166.00	(166.00)	0.00	333.00	(333.00)	2,000.00	2,000.00
6512 - Pool - Supplies/Chem	0.00	166.00	(166.00)	0.00	333.00	(333.00)	2,000.00	2,000.00
6630 - Supplies-Clubhouse	181.69	84.00	97.69	203.19	167.00	36.19	1,000.00	796.81
Total Buildings	181.69	1,082.00	(900.31)	848.49	2,166.00	(1,317.51)	13,000.00	12,151.51
Grounds								
6100 - Arena Maintenance	0.00	150.00	(150.00)	0.00	300.00	(300.00)	1,800.00	1,800.00
6210 - Snow Removal	0.00	66.00	(66.00)	0.00	133.00	(133.00)	400.00	400.00
6325 - Vandalism	0.00	41.00	(41.00)	0.00	83.00	(83.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	0.00	250.00	(250.00)	357.00	500.00	(143.00)	3,000.00	2,643.00
Total Grounds	0.00	507.00	(507.00)	357.00	1,016.00	(659.00)	5,700.00	5,343.00
Utilities								
6110 - Utilities - Barn/Arena	0.00	20.00	(20.00)	21.16	40.00	(18.84)	240.00	218.84
6590 - Utilities - Natural Gas (pool)	11.81	209.00	(197.19)	22.16	417.00	(394.84)	2,500.00	2,477.84
6620 - Utilities - Clubhouse	0.00	400.00	(400.00)	725.44	800.00	(74.56)	4,800.00	4,074.56
6700 - Utilities - Mailbox	0.00	16.00	(16.00)	20.10	32.00	(11.90)	192.00	171.90
6760 - Trash	0.00	34.00	(34.00)	80.08	67.00	13.08	400.00	319.92
6770 - Telephone/Pager	101.19	145.00	(43.81)	202.38	290.00	(87.62)	1,740.00	1,537.62
Total Utilities	113.00	824.00	(711.00)	1,071.32	1,646.00	(574.68)	9,872.00	8,800.68

Income Statement Report
Pawnee Hills Community Assoc - Operating

February 01, 2010 thru February 28, 2010

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Insurance Claims								
7100 - Insurance Claims Expense	0.00	166.00	(166.00)	0.00	333.00	(333.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	166.00	(166.00)	0.00	333.00	(333.00)	2,000.00	2,000.00
Total Operating Expense	4,282.32	7,304.00	(3,021.68)	9,678.05	15,811.00	(6,132.95)	90,046.00	80,367.95
Total Operating Income / (Loss)	3,364.43	200.00	3,164.43	5,373.12	(805.00)	6,178.12	16.00	(5,357.12)

Income Statement Report

Pawnee Hills Community Assoc - Replacement

February 01, 2010 thru February 28, 2010

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,331.00	1,331.00	0.00	2,667.00	2,667.00	0.00	15,977.00	13,310.00
8700 - Interest	5.98	0.00	5.98	12.20	0.00	12.20	0.00	(12.20)
Total Replacement Income	1,336.98	1,331.00	5.98	2,679.20	2,667.00	12.20	15,977.00	13,297.80
Total Replacement Income	1,336.98	1,331.00	5.98	2,679.20	2,667.00	12.20	15,977.00	13,297.80
Expense								
Replacement Expenses								
9210 - Pool/Spa	0.00	1,334.00	(1,334.00)	0.00	2,667.00	(2,667.00)	16,000.00	16,000.00
Total Replacement Expenses	0.00	1,334.00	(1,334.00)	0.00	2,667.00	(2,667.00)	16,000.00	16,000.00
Total Replacement Expense	0.00	1,334.00	(1,334.00)	0.00	2,667.00	(2,667.00)	16,000.00	16,000.00
Total Replacement Income / (Loss)	1,336.98	(3.00)	1,339.98	2,679.20	0.00	2,679.20	(23.00)	(2,702.20)
Total Association Net Income / (Loss)	4,701.41	197.00	4,504.41	8,052.32	(805.00)	8,857.32	(7.00)	(8,059.32)