

PAWNEE HILLS COMMUNITY ASSN
THE BOARD/BUDGET REPORT
For the Three Months Ending March 31, 2006

	Account Title	Current Month	YTD Actual	YTD Budget	Balance Left
Revenues					
30500	Membership Dues	7,189.35	21,568.05	21,568.05	0.00
31500	Finance Charge Income	11.56	42.45	65.49	(23.04)
33000	Interest Income	50.63	73.54	100.62	(27.08)
	Total Revenues	7,251.54	21,684.04	21,734.16	(50.12)
Direct Costs					
40102	Arena Maintenance	0.00	210.00	624.99	(414.99)
40104	Barn Maint/Repairs	0.00	0.00	212.49	(212.49)
40106	Barn/Arena Utilities	17.14	55.94	48.00	7.94
40199	Barn/Equestrian-Miscellaneous	0.00	0.00	69.99	(69.99)
40202	Clubhouse Maint/Repairs	0.00	0.00	800.01	(800.01)
40203	Clubhouse Supplies	0.00	0.00	50.01	(50.01)
40204	Clubhouse-Grounds Upkeep	0.00	360.00	696.24	(336.24)
40206	Clubhouse-Electricity	214.41	1,470.34	1,164.99	305.35
40302	Pool Maint/Repairs	0.00	0.00	500.01	(500.01)
40303	Pool Supplies	0.00	(173.99)	352.50	(526.49)
40304	Pool Heating (gas)	5.50	16.50	650.01	(633.51)
	Total Direct Costs	237.05	1,938.79	5,169.24	(3,230.45)
Committee Costs					
40500	Activities Committee	0.00	0.00	150.00	(150.00)
40600	Architectural Committee	0.00	0.00	12.51	(12.51)
40800	Building & Grounds Committee	0.00	0.00	75.00	(75.00)
40900	Covenant Committee	127.53	146.53	200.01	(53.48)
41100	Equestrian Committee	0.00	0.00	200.01	(200.01)
	Total Committee Costs	127.53	146.53	637.53	(491.00)
Employee Costs					
50100	Facility Coordinator	555.50	1,215.50	3,600.00	(2,384.50)
50200	Facility Coordinator-Assistant	0.00	0.00	1,470.00	(1,470.00)
50300	Seasonal Staff Wage	0.00	0.00	131.25	(131.25)
51300	Medicare Expense	8.05	17.63	75.42	(57.79)
51400	Social Security Tax Expense	34.44	75.36	322.47	(247.11)
51600	FUTA Expense	4.45	9.73	29.49	(19.76)
51800	SUTA Expense	17.34	37.93	127.95	(90.02)
53000	Mileage Reimbursement	245.41	260.01	142.50	117.51
53500	Insurance - Worker's Comp	0.00	0.00	327.69	(327.69)
	Total Employee Costs	865.19	1,616.16	6,226.77	(4,610.61)
Overhead Expenses					
54000	Billing-Bookkeeping Svcs.	542.75	1,628.25	1,628.25	0.00
54001	Bookkeeping - Liens/FilingFees	152.00	152.00	0.00	152.00
54009	Billing-Postage	65.22	194.70	194.22	0.48
54100	Bookkeeping-Financial&Payroll	257.25	771.75	771.75	0.00
54200	Bookkeeping-Special Projects	0.00	0.00	114.00	(114.00)
54500	Covenant Enforcement	2,823.23	3,382.69	1,250.01	2,132.68
57000	Meeting-Annual	0.00	153.33	50.01	103.32
57009	Meeting-Annual-Postage	0.00	60.48	16.20	44.28
57100	Meeting-Board	0.00	0.00	30.00	(30.00)
57200	Meeting-Property Owner	0.00	0.00	50.01	(50.01)
57209	Meeting-Property Owner-Postag	0.00	0.00	16.20	(16.20)
57300	Meeting-Special	0.00	0.00	50.01	(50.01)
57309	Meeting-Special-Postage	0.00	0.00	16.20	(16.20)
57900	Newsletter-Printing	56.04	146.31	90.00	56.31
57909	Newsletter-Postage	43.89	83.73	114.99	(31.26)
58200	Insurance	0.00	0.00	980.01	(980.01)

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60500 Legal Fees-General	0.00	975.00	750.00	225.00
61500 Office Expense	1,161.01	1,373.14	110.01	1,263.13
62000 Postage Expense-Office	428.00	446.22	14.64	431.58
62500 Professional Svcs-Tax Prep.	0.00	0.00	392.49	(392.49)
64000 Snowplowing Expense	0.00	0.00	50.01	(50.01)
65500 Telephone	36.11	98.28	125.55	(27.27)
66000 Trash Removal	0.00	65.16	75.00	(9.84)
67000 Utilities-Mailbox	12.15	42.39	48.75	(6.36)
68000 Unexpected Cost&Ins Deductibl	0.00	0.00	249.99	(249.99)
68300 Vandalism Expense	0.00	0.00	125.01	(125.01)
68500 Website Expense	29.94	29.94	125.01	(95.07)
70000 Reserve Expense Accrual 10%	718.94	2,156.82	2,156.82	0.00
	<u>6,326.53</u>	<u>11,760.19</u>	<u>9,595.14</u>	<u>2,165.05</u>
Total Overhead Expenses	<u>6,326.53</u>	<u>11,760.19</u>	<u>9,595.14</u>	<u>2,165.05</u>
Net Income	\$ <u>(304.76)</u>	\$ <u>6,222.37</u>	<u>105.48</u>	<u>6,116.89</u>
Flow thru to Reserve Savings				
90000 Flow Thru to Reserve Savings	\$ <u>(718.94)</u>	\$ <u>(2,156.82)</u>	<u>0.00</u>	<u>(2,156.82)</u>
Adjusted Net Income	\$ <u>414.18</u>	\$ <u>8,379.19</u>	<u>105.48</u>	<u>8,273.71</u>

Bank Balances: Checking 10,473.64 Savings 28,215.10 Reserve 6,771.34 Unpaid Dues: 1,656.84 Total Deposited: 8,668.02