

PAWNEE HILLS COMMUNITY ASSOC.
THE BOARD/BUDGET REPORT
For the Three Months Ending March 31, 2007

	Account Title	Current Month	YTD Actual	YTD Budget	Balance Left
Revenues					
30500	Membership Dues	7,548.40	22,645.20	22,645.20	0.00
31500	Finance Charge Income	50.89	160.23	45.00	115.23
31600	Late Charge Income	130.00	430.00	300.00	130.00
31700	Covenant Violation Income	200.00	650.00	0.00	650.00
31800	Interest Income-Court Judgemnt	(100.57)	10.80	0.00	10.80
32100	Returned Check Charges	16.00	32.00	0.00	32.00
33000	Interest Income	105.90	318.30	315.00	3.30
	Total Revenues	7,950.62	24,246.53	23,305.20	941.33
Direct Costs					
40102	Arena Maintenance	0.00	0.00	650.01	(650.01)
40104	Barn Maint/Repairs	0.00	0.00	225.00	(225.00)
40106	Barn/Arena Utilities	15.12	50.86	62.49	(11.63)
40199	Barn/Equestrian-Miscellaneous	0.00	0.00	62.49	(62.49)
40202	Clubhouse Maint/Repairs	31.27	2,711.27	875.01	1,836.26
40203	Clubhouse Supplies	0.00	61.86	52.50	9.36
40204	Clubhouse-Grounds Upkeep	0.00	1,722.60	750.00	972.60
40206	Clubhouse-Electricity	219.49	1,160.56	1,224.99	(64.43)
40302	Pool Maint/Repairs	0.00	0.00	900.00	(900.00)
40303	Pool Supplies	0.00	0.00	362.49	(362.49)
40304	Pool Heating (gas)	5.50	16.50	1,100.01	(1,083.51)
	Total Direct Costs	271.38	5,723.65	6,264.99	(541.34)
Committee Costs					
40500	Activities Committee	16.63	16.63	156.24	(139.61)
40600	Architectural Committee	3.56	3.56	18.75	(15.19)
40800	Building & Grounds Committee	0.00	0.00	81.24	(81.24)
40900	Covenant Committee	0.00	0.00	50.01	(50.01)
41100	Equestrian Committee	0.00	0.00	204.99	(204.99)
	Total Committee Costs	20.19	20.19	511.23	(491.04)
Employee Costs					
50100	Facility Coordinator	0.00	70.00	1,845.00	(1,775.00)
50200	Facility Coordinator-Assistant	1,274.00	3,486.00	1,050.00	2,436.00
51300	Medicare Expense	18.47	51.56	41.97	9.59
51400	Social Security Tax Expense	78.99	220.48	179.49	40.99
51600	FUTA Expense	10.19	28.44	22.41	6.03
51800	SUTA Expense	17.84	49.79	90.33	(40.54)
53000	Mileage Reimbursement	95.44	144.66	200.01	(55.35)
	Total Employee Costs	1,494.93	4,050.93	3,429.21	621.72
Overhead Expenses					
54000	Billing-Bookkeeping Svcs.	1,616.60	4,491.60	2,468.76	2,022.84
54009	Billing-Postage	(49.94)	79.54	194.22	(114.68)
54100	Bookkeeping-Financial&Payroll	0.00	0.00	791.25	(791.25)
54200	Bookkeeping-Special Projects	0.00	900.00	116.85	783.15
54500	Covenant Enforcement	(604.91)	31.28	1,625.01	(1,593.73)
56000	Mail in Ballots	0.00	0.00	43.74	(43.74)
56009	Mail in Ballots-Postage	0.00	0.00	16.20	(16.20)
57000	Meeting-Annual	50.00	50.00	50.01	(0.01)
57009	Meeting-Annual-Postage	0.00	0.00	16.20	(16.20)
57100	Meeting-Board	200.00	200.00	187.50	12.50
57200	Meeting-Property Owner	0.00	48.50	50.01	(1.51)
57209	Meeting-Property Owner-Postag	0.00	189.74	16.20	173.54
57300	Meeting-Special	0.00	0.00	75.00	(75.00)

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57309 Meeting-Special-Postage	0.00	0.00	16.20	(16.20)
57900 Newsletter-Printing	208.52	639.79	192.00	447.79
57909 Newsletter-Postage	7.56	261.63	119.52	142.11
58200 Insurance	0.00	0.00	1,125.00	(1,125.00)
58300 Insurance - Workers Comp	0.00	0.00	200.01	(200.01)
60500 Legal Fees-General	(640.45)	292.57	1,250.01	(957.44)
61500 Office Expense	41.15	229.86	300.00	(70.14)
62000 Postage Expense-Office	4.05	151.86	125.01	26.85
62500 Professional Svcs-Tax Prep.	0.00	0.00	699.99	(699.99)
64000 Snowplowing Expense	0.00	220.00	50.01	169.99
65500 Telephone	32.69	98.62	106.26	(7.64)
66000 Trash Removal	0.00	65.01	75.00	(9.99)
67000 Utilities-Mailbox	11.67	36.21	37.50	(1.29)
68000 Unexpected Cost&Ins Deductibl	0.00	0.00	256.26	(256.26)
68300 Vandalism Expense	0.00	0.00	125.01	(125.01)
68500 Website Expense	0.00	29.94	37.50	(7.56)
70000 Reserve Expense Accrual 10%	905.81	2,717.43	2,717.43	0.00
Total Overhead Expenses	1,782.75	10,733.58	13,083.66	(2,350.08)
Net Income	\$ 4,381.37	\$ 3,718.18	16.11	3,702.07
Flow thru to Reserve Savings				
90000 Flow Thru to Reserve Savings	\$ (905.81)	\$ (2,717.43)	0.00	(2,717.43)
Adjusted Net Income	\$ 5,287.18	\$ 6,435.61	16.11	6,419.50

Bank Balances = Checking: 9,091.54 Savings: 13,165.99 Reserve: 16,216.95 State Farm CD's = #1: 5,166.68 #2: 5,173.43 #3: 5,173.43
Total (non-transfer) Deposits to Checking: 16,973.96 Unpaid = Dues: 3,716.12 Legal: 3,612.37 Covenant Violation: 1,000.00

00000	0.00	0.00	0.00	0.00
01000	0.00	0.00	0.00	0.00
Total Committee Costs	0.00	0.00	0.00	0.00
Employee Costs				
20000	4.00	70.00	1,245.00	(1,171.00)
20000	1,274.00	3,404.00	1,250.00	3,428.00
21000	25.00	51.50	41.00	9.50
21400	78.00	220.49	175.49	45.00
21500	40.00	28.44	25.00	14.56
21600	17.00	47.75	45.00	2.75
20000	35.44	147.56	200.01	(127.01)
Total Employee Costs	1,483.44	4,036.74	2,981.50	1,055.24
Operational Expenses				
54000	1,818.00	4,491.00	3,445.16	2,022.84
54000	(48,944)	79.54	194.22	(11,944)
54100	0.00	0.00	791.22	(791.22)
54200	0.00	300.00	114.87	185.13
54300	(609.91)	31.28	1,611.41	(1,202.23)
54400	0.00	0.00	43.74	(43.74)
54500	0.00	0.00	16.20	(16.20)
54600	41.00	30.00	75.00	(44.00)
54700	0.00	0.00	16.20	(16.20)
54800	200.00	200.00	187.50	12.50
54900	0.00	43.50	30.00	13.50
54950	0.00	180.74	16.20	173.54
54999	0.00	0.00	75.00	(75.00)