

Balance Sheet Report

Pawnee Hills Community Assn - Operating

As of March 31, 2008

	<u>Balance Mar 31, 2008</u>	<u>Balance Feb 29, 2008</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1000 - Facilities - Cash on Hand	250.00	250.00	0.00
1060 - Checking - RBC Centura Bank	20,496.97	15,743.32	4,753.65
1180 - State Farm - CD 03/21/08	5,411.41	5,354.21	57.20
1200 - Savings - RBC Centura Bank	17,256.47	17,233.73	22.74
Total Cash & Investments	43,414.85	38,581.26	4,833.59
Accounts Receivable			
1400 - Accts. Rec. - H.O. Dues	3,497.20	3,321.08	176.12
1415 - Accts. Rec. - Late Charges	275.00	310.00	(35.00)
1416 - Accts. Rec. - Processing Fee	608.28	598.28	10.00
1455 - Accts. Rec. - Legal	2,673.36	3,225.65	(552.29)
1465 - Accts. Rec. - Balance Forward	2,260.94	2,487.97	(227.03)
1475 - Accts. Rec. - Late Interest	462.26	400.37	61.89
Total Accounts Receivable	9,777.04	10,343.35	(566.31)
Fixed Assets			
1900 - Land	25,142.28	25,142.28	0.00
1915 - Buildings	195,519.39	195,519.39	0.00
1920 - A/D Buildings	(129,753.41)	(129,753.41)	0.00
1925 - Equipment	17,574.43	17,574.43	0.00
1930 - A/D Equipment	(16,365.00)	(16,365.00)	0.00
1940 - Clubhouse Improvements	50,644.04	50,644.04	0.00
1945 - A/D Clubhouse Improvements	(12,886.00)	(12,886.00)	0.00
Total Fixed Assets	129,875.73	129,875.73	0.00
Total Assets	183,067.62	178,800.34	4,267.28

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	<u>Balance Mar 31, 2008</u>	<u>Balance Feb 29, 2008</u>	<u>Change</u>
<u>Liabilities</u>			
Current Liabilities			
2000 - Operating Accounts Payable	448.19	585.95	(137.76)
2200 - Prepaid Assessments	4,510.18	4,992.63	(482.45)
2201 - Prepaid Dues - Prev Mgt	82.02	82.02	0.00
2701 - Processing Suspense	440.00	467.05	(27.05)
Total Current Liabilities	<u>5,480.39</u>	<u>6,127.65</u>	<u>(647.26)</u>
Total Liabilities	<u>5,480.39</u>	<u>6,127.65</u>	<u>(647.26)</u>
<u>Owners' Equity</u>			
Owners' Equity			
3000 - Initial Contribution	152,872.14	152,872.14	0.00
3200 - Retained Earnings - Operating	14,493.19	14,493.19	0.00
Total Owners' Equity	<u>167,365.33</u>	<u>167,365.33</u>	<u>0.00</u>
Total Owners' Equity	<u>167,365.33</u>	<u>167,365.33</u>	<u>0.00</u>
Operating Income / (Loss)	<u>10,221.90</u>	<u>5,307.36</u>	<u>4,914.54</u>
Total Liabilities and Owner Equity	<u><u>183,067.62</u></u>	<u><u>178,800.34</u></u>	<u><u>4,267.28</u></u>

Balance Sheet Report

Pawnee Hills Community Assn - Replacement

As of March 31, 2008

	<u>Balance Mar 31, 2008</u>	<u>Balance Feb 29, 2008</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1300 - Replacement Fund - RBC Centura Bank	12,198.70	11,276.77	921.93
Total Cash & Investments	<u>12,198.70</u>	<u>11,276.77</u>	<u>921.93</u>
Total Assets	<u>12,198.70</u>	<u>11,276.77</u>	<u>921.93</u>
<u>Owners' Equity</u>			
Owners' Equity			
3300 - Retained Earnings - Replacemen	9,438.54	9,438.54	0.00
Total Owners' Equity	<u>9,438.54</u>	<u>9,438.54</u>	<u>0.00</u>
Total Owners' Equity	<u>9,438.54</u>	<u>9,438.54</u>	<u>0.00</u>
Replacement Income / (Loss)	<u>2,760.16</u>	<u>1,838.23</u>	<u>921.93</u>
Total Liabilities and Owner Equity	<u>12,198.70</u>	<u>11,276.77</u>	<u>921.93</u>