

Balance Sheet Report
Pawnee Hills Community Assn - Operating
As of April 30, 2008

	<u>Balance Apr 30, 2008</u>	<u>Balance Mar 31, 2008</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1000 - Facilities - Cash on Hand	250.00	250.00	0.00
1060 - Checking - RBC Centura Bank	252.52	20,496.97	(20,244.45)
1180 - State Farm - CD 03/21/08	0.00	5,411.41	(5,411.41)
1200 - Savings - RBC Centura Bank	14,272.81	17,256.47	(2,983.66)
Total Cash & Investments	14,775.33	43,414.85	(28,639.52)
Accounts Receivable			
1400 - Accts. Rec. - H.O. Dues	3,922.05	3,497.20	424.85
1415 - Accts. Rec. - Late Charges	280.00	275.00	5.00
1416 - Accts. Rec. - Processing Fee	681.68	608.28	73.40
1455 - Accts. Rec. - Legal	3,218.84	2,673.36	545.48
1465 - Accts. Rec. - Balance Forward	2,260.94	2,260.94	0.00
1475 - Accts. Rec - Late Interest	537.77	462.26	75.51
Total Accounts Receivable	10,901.28	9,777.04	1,124.24
Fixed Assets			
1900 - Land	25,142.28	25,142.28	0.00
1915 - Buildings	195,519.39	195,519.39	0.00
1920 - A/D Buildings	(129,753.41)	(129,753.41)	0.00
1925 - Equipment	17,574.43	17,574.43	0.00
1930 - A/D Equipment	(16,365.00)	(16,365.00)	0.00
1940 - Clubhouse Improvements	50,644.04	50,644.04	0.00
1945 - A/D Clubhouse Improvements	(12,886.00)	(12,886.00)	0.00
Total Fixed Assets	129,875.73	129,875.73	0.00
Total Assets	155,552.34	183,067.62	(27,515.28)

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	<u>Balance Apr 30, 2008</u>	<u>Balance Mar 31, 2008</u>	<u>Change</u>
<u>Liabilities</u>			
Current Liabilities			
2000 - Operating Accounts Payable	430.72	448.19	(17.47)
2200 - Prepaid Assessments	4,792.27	4,510.18	282.09
2201 - Prepaid Dues - Prev Mgt	82.02	82.02	0.00
2701 - Processing Suspense	460.00	440.00	20.00
Total Current Liabilities	<u>5,765.01</u>	<u>5,480.39</u>	<u>284.62</u>
Total Liabilities	<u>5,765.01</u>	<u>5,480.39</u>	<u>284.62</u>
<u>Owners' Equity</u>			
Owners' Equity			
3000 - Initial Contribution	152,872.14	152,872.14	0.00
3200 - Retained Earnings - Operating	14,493.19	14,493.19	0.00
Total Owners' Equity	<u>167,365.33</u>	<u>167,365.33</u>	<u>0.00</u>
Total Owners' Equity	<u>167,365.33</u>	<u>167,365.33</u>	<u>0.00</u>
Operating Income / (Loss)	<u>(17,578.00)</u>	<u>10,221.90</u>	<u>(27,799.90)</u>
Total Liabilities and Owner Equity	<u><u>155,552.34</u></u>	<u><u>183,067.62</u></u>	<u><u>(27,515.28)</u></u>

Balance Sheet Report
Pawnee Hills Community Assn - Replacement
As of April 30, 2008

	<u>Balance Apr 30, 2008</u>	<u>Balance Mar 31, 2008</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1300 - Replacement Fund - RBC Centura Bank	13,117.35	12,198.70	918.65
Total Cash & Investments	<u>13,117.35</u>	<u>12,198.70</u>	<u>918.65</u>
Total Assets	<u>13,117.35</u>	<u>12,198.70</u>	<u>918.65</u>
<u>Owners' Equity</u>			
Owners' Equity			
3300 - Retained Earnings - Replacemen	9,438.54	9,438.54	0.00
Total Owners' Equity	<u>9,438.54</u>	<u>9,438.54</u>	<u>0.00</u>
Total Owners' Equity	<u>9,438.54</u>	<u>9,438.54</u>	<u>0.00</u>
Replacement Income / (Loss)	<u>3,678.81</u>	<u>2,760.16</u>	<u>918.65</u>
Total Liabilities and Owner Equity	<u>13,117.35</u>	<u>12,198.70</u>	<u>918.65</u>