

Income Statement Report

Pawnee Hills Community Assn - Operating

April 01, 2008 thru April 30, 2008

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	7,548.40	7,549.00	(0.60)	30,193.60	30,194.00	(0.40)	90,580.80	60,387.20
4010 - Replacement Transfer	(906.00)	(906.00)	0.00	(3,621.70)	(3,621.70)	0.00	(10,869.70)	(7,248.00)
4040 - Late Charges	62.50	0.00	62.50	235.00	0.00	235.00	0.00	(235.00)
4041 - Late Interest	101.53	0.00	101.53	375.16	0.00	375.16	0.00	(375.16)
4500 - Income Re-Allocation	(30,430.49)	0.00	(30,430.49)	(30,430.49)	0.00	(30,430.49)	0.00	30,430.49
4700 - Interest Income	19.00	90.00	(71.00)	256.14	360.00	(103.86)	1,080.00	823.86
Total Income	(23,605.06)	6,733.00	(30,338.06)	(2,992.29)	26,932.30	(29,924.59)	80,791.10	83,783.39
Total Operating Income	(23,605.06)	6,733.00	(30,338.06)	(2,992.29)	26,932.30	(29,924.59)	80,791.10	83,783.39
Expense								
Administration								
5000 - Master Insurance	0.00	375.00	(375.00)	0.00	1,500.00	(1,500.00)	4,500.00	4,500.00
5070 - Accounting Fee	835.00	835.00	0.00	3,340.00	3,340.00	0.00	10,020.00	6,680.00
5105 - Audit/Tax Preparation	0.00	3,200.00	(3,200.00)	0.00	3,200.00	(3,200.00)	3,200.00	3,200.00
5140 - Legal - Collections	110.55	208.00	(97.45)	110.55	833.00	(722.45)	2,500.00	2,389.45
5141 - Covenant Enforcement	0.00	83.00	(83.00)	0.00	333.00	(333.00)	1,000.00	1,000.00
5175 - Professional Fees/General Legal	61.05	417.00	(355.95)	122.10	1,667.00	(1,544.90)	5,000.00	4,877.90
5178 - Committees - Other	0.00	14.00	(14.00)	0.00	58.00	(58.00)	175.00	175.00
5179 - Committees - Equestrian	0.00	75.00	(75.00)	0.00	300.00	(300.00)	900.00	900.00
5180 - Computer/Web Maintenance	0.00	18.00	(18.00)	48.89	73.00	(24.11)	220.00	171.11
5245 - Payroll - Staff	1,358.00	1,107.00	251.00	4,102.00	4,427.00	(325.00)	13,280.00	9,178.00
5315 - Payroll Taxes	146.24	132.00	14.24	421.62	527.00	(105.38)	1,580.32	1,158.70
5316 - Mileage Reimbursement	178.81	56.00	122.81	308.08	223.00	85.08	667.50	359.42
5320 - Payroll Fees	54.47	65.00	(10.53)	316.31	260.00	56.31	780.00	463.69
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	376.00	900.00	(524.00)	900.00	524.00
5490 - Bad Debt	0.00	0.00	0.00	0.40	0.00	0.40	0.00	(0.40)
5525 - Postage,Printing,Copies	66.62	143.00	(76.38)	423.90	572.00	(148.10)	1,717.00	1,293.10
5560 - Office Supplies	18.84	102.00	(83.16)	248.42	407.00	(158.58)	1,220.50	972.08

Income Statement Report

Pawnee Hills Community Assn - Operating

April 01, 2008 thru April 30, 2008

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
5595 - Newsletter	478.33	134.00	344.33	817.94	534.00	283.94	1,601.64	783.70
5630 - Meeting/Minutes	211.67	192.00	19.67	484.40	768.00	(283.60)	2,305.41	1,821.01
5700 - Community Activities	131.39	54.00	77.39	131.39	217.00	(85.61)	650.00	518.61
Total Administration	3,650.97	7,210.00	(3,559.03)	11,252.00	20,139.00	(8,887.00)	52,217.37	40,965.37
Buildings								
6105 - Barn Maintenance & Repairs	0.00	83.00	(83.00)	0.00	333.00	(333.00)	1,000.00	1,000.00
6500 - Clubhouse - Maint/Repairs	0.00	320.00	(320.00)	0.00	1,283.00	(1,283.00)	3,850.00	3,850.00
6510 - Swimming Pool/Spas	0.00	250.00	(250.00)	0.00	1,000.00	(1,000.00)	3,000.00	3,000.00
6512 - Pool - Supplies/Chem	0.00	133.00	(133.00)	0.00	533.00	(533.00)	1,600.00	1,600.00
6630 - Supplies-Clubhouse	0.00	20.00	(20.00)	0.00	83.00	(83.00)	250.00	250.00
Total Buildings	0.00	806.00	(806.00)	0.00	3,232.00	(3,232.00)	9,700.00	9,700.00
Grounds								
6100 - Arena Maintenance	0.00	229.00	(229.00)	0.00	917.00	(917.00)	2,750.00	2,750.00
6210 - Snow Removal	0.00	0.00	0.00	0.00	125.00	(125.00)	250.00	250.00
6325 - Vandalism	0.00	42.00	(42.00)	0.00	167.00	(167.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	0.00	275.00	(275.00)	0.00	1,100.00	(1,100.00)	3,300.00	3,300.00
Total Grounds	0.00	546.00	(546.00)	0.00	2,309.00	(2,309.00)	6,800.00	6,800.00
Utilities								
6110 - Utilities - Barn/Arena	16.29	23.00	(6.71)	86.15	92.00	(5.85)	275.00	188.85
6590 - Utilities - Natural Gas (pool)	0.00	333.00	(333.00)	11.00	1,333.00	(1,322.00)	4,000.00	3,989.00
6620 - Utilities - Clubhouse	402.57	400.00	2.57	2,850.66	1,600.00	1,250.66	4,800.00	1,949.34
6700 - Utilities - Mailbox	11.86	14.00	(2.14)	60.86	58.00	2.86	175.00	114.14
6760 - Trash	80.17	29.00	51.17	160.20	117.00	43.20	350.00	189.80
6770 - Telephone/Pager	32.98	37.00	(4.02)	164.84	150.00	14.84	450.00	285.16
Total Utilities	543.87	836.00	(292.13)	3,333.71	3,350.00	(16.29)	10,050.00	6,716.29

Income Statement Report

Pawnee Hills Community Assn - Operating

April 01, 2008 thru April 30, 2008

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Insurance Claims								
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	0.00	667.00	(667.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	167.00	(167.00)	0.00	667.00	(667.00)	2,000.00	2,000.00
Total Operating Expense	4,194.84	9,565.00	(5,370.16)	14,585.71	29,697.00	(15,111.29)	80,767.37	66,181.66
Total Operating Income / (Loss)	(27,799.90)	(2,832.00)	(24,967.90)	(17,578.00)	(2,764.70)	(14,813.30)	23.73	17,601.73

Income Statement Report

Pawnee Hills Community Assn - Replacement

April 01, 2008 thru April 30, 2008

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	906.00	906.00	0.00	3,621.70	3,621.70	0.00	10,869.70	7,248.00
8600 - Income Re-Allocation	30,430.49	0.00	30,430.49	30,430.49	0.00	30,430.49	0.00	(30,430.49)
8700 - Interest	12.65	0.00	12.65	57.11	0.00	57.11	0.00	(57.11)
Total Replacement Income	31,349.14	906.00	30,443.14	34,109.30	3,621.70	30,487.60	10,869.70	(23,239.60)
Total Replacement Income	31,349.14	906.00	30,443.14	34,109.30	3,621.70	30,487.60	10,869.70	(23,239.60)
Expense								
Replacement Expenses								
9205 - Clubhouse	30,430.49	0.00	30,430.49	30,430.49	0.00	30,430.49	0.00	(30,430.49)
Total Replacement Expenses	30,430.49	0.00	30,430.49	30,430.49	0.00	30,430.49	0.00	(30,430.49)
Total Replacement Expense	30,430.49	0.00	30,430.49	30,430.49	0.00	30,430.49	0.00	(30,430.49)
Total Replacement Income / (Loss)	918.65	906.00	12.65	3,678.81	3,621.70	57.11	10,869.70	7,190.89
Total Association Net Income / (Loss)	(26,881.25)	(1,926.00)	(24,955.25)	(13,899.19)	857.00	(14,756.19)	10,893.43	24,792.62