

# Income Statement Report

## Pawnee Hills Community Assn - Operating

April 01, 2009 thru April 30, 2009

|  | Current Period  |                 |               | Year to Date (4 months) |                  |                 | Annual Budget    | Budget Remaining |
|--|-----------------|-----------------|---------------|-------------------------|------------------|-----------------|------------------|------------------|
|  | Actual          | Budget          | Variance      | Actual                  | Budget           | Variance        |                  |                  |
| <b><u>Income</u></b>                     |                 |                 |               |                         |                  |                 |                  |                  |
| <b>Income</b>                            |                 |                 |               |                         |                  |                 |                  |                  |
| 4000 - Assessments                       | 7,925.82        | 7,925.00        | 0.82          | 31,703.28               | 31,703.00        | 0.28            | 95,110.00        | 63,406.72        |
| 4010 - Replacement Transfer              | (1,268.00)      | (1,268.00)      | 0.00          | (5,074.00)              | (5,074.00)       | 0.00            | (15,218.00)      | (10,144.00)      |
| 4040 - Late Charges                      | 50.00           | 0.00            | 50.00         | 210.00                  | 0.00             | 210.00          | 0.00             | (210.00)         |
| 4041 - Late Interest                     | 30.57           | 0.00            | 30.57         | 133.78                  | 0.00             | 133.78          | 0.00             | (133.78)         |
| 4310 - Legal Collections-Billed to Owner | 733.70          | 0.00            | 733.70        | 2,558.90                | 0.00             | 2,558.90        | 0.00             | (2,558.90)       |
| 4315 - Newsletter                        | 0.00            | 0.00            | 0.00          | 65.00                   | 0.00             | 65.00           | 0.00             | (65.00)          |
| 4700 - Interest Income                   | 9.16            | 65.00           | (55.84)       | 17.59                   | 260.00           | (242.41)        | 780.00           | 762.41           |
| 4990 - Miscellaneous                     | 20.00           | 0.00            | 20.00         | 40.00                   | 0.00             | 40.00           | 0.00             | (40.00)          |
| <b>Total Income</b>                      | <b>7,501.25</b> | <b>6,722.00</b> | <b>779.25</b> | <b>29,654.55</b>        | <b>26,889.00</b> | <b>2,765.55</b> | <b>80,672.00</b> | <b>51,017.45</b> |
| <b>Total Operating Income</b>            | <b>7,501.25</b> | <b>6,722.00</b> | <b>779.25</b> | <b>29,654.55</b>        | <b>26,889.00</b> | <b>2,765.55</b> | <b>80,672.00</b> | <b>51,017.45</b> |
| <b><u>Expense</u></b>                    |                 |                 |               |                         |                  |                 |                  |                  |
| <b>Administration</b>                    |                 |                 |               |                         |                  |                 |                  |                  |
| 5000 - Master Insurance                  | 0.00            | 350.00          | (350.00)      | 0.00                    | 1,400.00         | (1,400.00)      | 4,200.00         | 4,200.00         |
| 5070 - Accounting Fee                    | 835.00          | 840.00          | (5.00)        | 3,340.00                | 3,360.00         | (20.00)         | 10,080.00        | 6,740.00         |
| 5105 - Audit/Tax Preparation             | 0.00            | 2,500.00        | (2,500.00)    | 0.00                    | 2,500.00         | (2,500.00)      | 2,500.00         | 2,500.00         |
| 5140 - Legal - Collections               | 733.70          | 208.00          | 525.70        | 2,558.90                | 833.00           | 1,725.90        | 2,500.00         | (58.90)          |
| 5141 - Covenant Enforcement              | 0.00            | 4.00            | (4.00)        | 0.00                    | 17.00            | (17.00)         | 50.00            | 50.00            |
| 5175 - Professional Fees/General Legal   | 0.00            | 333.00          | (333.00)      | 0.00                    | 1,333.00         | (1,333.00)      | 4,000.00         | 4,000.00         |
| 5178 - Committees - Other                | 0.00            | 4.00            | (4.00)        | 0.00                    | 17.00            | (17.00)         | 50.00            | 50.00            |
| 5179 - Committees - Equestrian           | 0.00            | 25.00           | (25.00)       | 0.00                    | 100.00           | (100.00)        | 300.00           | 300.00           |
| 5180 - Computer/Web Maintenance          | 187.44          | 20.00           | 167.44        | 187.44                  | 83.00            | 104.44          | 250.00           | 62.56            |
| 5245 - Payroll - Staff                   | 1,582.00        | 1,275.00        | 307.00        | 6,300.00                | 5,100.00         | 1,200.00        | 15,300.00        | 9,000.00         |
| 5315 - Payroll Taxes                     | 139.98          | 147.00          | (7.02)        | 560.74                  | 590.00           | (29.26)         | 1,770.00         | 1,209.26         |
| 5316 - Mileage Reimbursement             | 11.75           | 67.00           | (55.25)       | 95.16                   | 269.00           | (173.84)        | 808.00           | 712.84           |
| 5320 - Payroll Fees                      | 79.45           | 75.00           | 4.45          | 377.26                  | 300.00           | 77.26           | 900.00           | 522.74           |
| 5325 - Insurance-Workmans Comp           | 0.00            | 0.00            | 0.00          | 0.00                    | 1,000.00         | (1,000.00)      | 1,000.00         | 1,000.00         |
| 5385 - Taxes and Licenses                | 0.00            | 0.00            | 0.00          | 50.00                   | 0.00             | 50.00           | 0.00             | (50.00)          |

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|                                       | Current Period  |                 |                   | Year to Date (4 months) |                  |                   | Annual Budget    | Budget Remaining |
|---------------------------------------|-----------------|-----------------|-------------------|-------------------------|------------------|-------------------|------------------|------------------|
|                                       | Actual          | Budget          | Variance          | Actual                  | Budget           | Variance          |                  |                  |
| <b>Expense</b>                        |                 |                 |                   |                         |                  |                   |                  |                  |
| <b>Administration</b>                 |                 |                 |                   |                         |                  |                   |                  |                  |
| 5490 - Bad Debt                       | 598.75          | 158.00          | 440.75            | 1,757.33                | 634.00           | 1,123.33          | 1,902.00         | 144.67           |
| 5525 - Postage,Printing,Copies        | 433.91          | 160.00          | 273.91            | 1,011.43                | 640.00           | 371.43            | 1,920.00         | 908.57           |
| 5560 - Office Supplies                | 280.94          | 98.00           | 182.94            | 342.64                  | 392.00           | (49.36)           | 1,175.00         | 832.36           |
| 5595 - Newsletter                     | 95.87           | 140.00          | (44.13)           | 309.94                  | 561.00           | (251.06)          | 1,682.00         | 1,372.06         |
| 5630 - Meeting/Minutes                | 100.00          | 167.00          | (67.00)           | 200.00                  | 670.00           | (470.00)          | 2,010.00         | 1,810.00         |
| 5700 - Community Activities           | 103.44          | 54.00           | 49.44             | 203.44                  | 217.00           | (13.56)           | 650.00           | 446.56           |
| <b>Total Administration</b>           | <b>5,182.23</b> | <b>6,625.00</b> | <b>(1,442.77)</b> | <b>17,294.28</b>        | <b>20,016.00</b> | <b>(2,721.72)</b> | <b>53,047.00</b> | <b>35,752.72</b> |
| <b>Buildings</b>                      |                 |                 |                   |                         |                  |                   |                  |                  |
| 6105 - Barn Maintenance & Repairs     | 0.00            | 33.00           | (33.00)           | 0.00                    | 133.00           | (133.00)          | 400.00           | 400.00           |
| 6500 - Clubhouse - Maint/Repairs      | 105.51          | 325.00          | (219.49)          | 266.34                  | 1,300.00         | (1,033.66)        | 3,900.00         | 3,633.66         |
| 6510 - Swimming Pool/Spas             | 2,528.20        | 250.00          | 2,278.20          | 3,528.20                | 1,000.00         | 2,528.20          | 3,000.00         | (528.20)         |
| 6512 - Pool - Supplies/Chem           | 1,025.70        | 145.00          | 880.70            | 1,025.70                | 583.00           | 442.70            | 1,750.00         | 724.30           |
| 6630 - Supplies-Clubhouse             | 42.43           | 25.00           | 17.43             | 111.75                  | 100.00           | 11.75             | 300.00           | 188.25           |
| <b>Total Buildings</b>                | <b>3,701.84</b> | <b>778.00</b>   | <b>2,923.84</b>   | <b>4,931.99</b>         | <b>3,116.00</b>  | <b>1,815.99</b>   | <b>9,350.00</b>  | <b>4,418.01</b>  |
| <b>Grounds</b>                        |                 |                 |                   |                         |                  |                   |                  |                  |
| 6100 - Arena Maintenance              | 385.00          | 125.00          | 260.00            | 385.00                  | 500.00           | (115.00)          | 1,500.00         | 1,115.00         |
| 6210 - Snow Removal                   | 0.00            | 0.00            | 0.00              | 0.00                    | 125.00           | (125.00)          | 250.00           | 250.00           |
| 6325 - Vandalism                      | 0.00            | 42.00           | (42.00)           | 0.00                    | 167.00           | (167.00)          | 500.00           | 500.00           |
| 6580 - Clubhouse-Grounds Upkeep       | 0.00            | 275.00          | (275.00)          | 665.31                  | 1,100.00         | (434.69)          | 3,300.00         | 2,634.69         |
| <b>Total Grounds</b>                  | <b>385.00</b>   | <b>442.00</b>   | <b>(57.00)</b>    | <b>1,050.31</b>         | <b>1,892.00</b>  | <b>(841.69)</b>   | <b>5,550.00</b>  | <b>4,499.69</b>  |
| <b>Utilities</b>                      |                 |                 |                   |                         |                  |                   |                  |                  |
| 6110 - Utilities - Barn/Arena         | 54.04           | 23.00           | 31.04             | 93.49                   | 92.00            | 1.49              | 276.00           | 182.51           |
| 6590 - Utilities - Natural Gas (pool) | 8.31            | 333.00          | (324.69)          | 19.31                   | 1,333.00         | (1,313.69)        | 4,000.00         | 3,980.69         |
| 6620 - Utilities - Clubhouse          | 1,155.62        | 425.00          | 730.62            | 2,176.58                | 1,700.00         | 476.58            | 5,100.00         | 2,923.42         |
| 6700 - Utilities - Mailbox            | 45.14           | 15.00           | 30.14             | 69.60                   | 60.00            | 9.60              | 180.00           | 110.40           |
| 6760 - Trash                          | 77.98           | 33.00           | 44.98             | 156.26                  | 133.00           | 23.26             | 400.00           | 243.74           |

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|--|-------------------|-------------------|-------------------|-------------------------|-------------------|-------------------|------------------|-------------------|
|  | Actual            | Budget            | Variance          | Actual                  | Budget            | Variance          |                  |                   |
| <b>Expense</b>                         |                   |                   |                   |                         |                   |                   |                  |                   |
| <b>Utilities</b>                       |                   |                   |                   |                         |                   |                   |                  |                   |
| 6770 - Telephone/Pager                 | 113.91            | 62.00             | 51.91             | 828.14                  | 250.00            | 578.14            | 750.00           | (78.14)           |
| <b>Total Utilities</b>                 | <b>1,455.00</b>   | <b>891.00</b>     | <b>564.00</b>     | <b>3,343.38</b>         | <b>3,568.00</b>   | <b>(224.62)</b>   | <b>10,706.00</b> | <b>7,362.62</b>   |
| <b>Insurance Claims</b>                |                   |                   |                   |                         |                   |                   |                  |                   |
| 7100 - Insurance Claims Expense        | 0.00              | 167.00            | (167.00)          | 0.00                    | 667.00            | (667.00)          | 2,000.00         | 2,000.00          |
| <b>Total Insurance Claims</b>          | <b>0.00</b>       | <b>167.00</b>     | <b>(167.00)</b>   | <b>0.00</b>             | <b>667.00</b>     | <b>(667.00)</b>   | <b>2,000.00</b>  | <b>2,000.00</b>   |
| <b>Total Operating Expense</b>         | <b>10,724.07</b>  | <b>8,903.00</b>   | <b>1,821.07</b>   | <b>26,619.96</b>        | <b>29,259.00</b>  | <b>(2,639.04)</b> | <b>80,653.00</b> | <b>54,033.04</b>  |
| <b>Total Operating Income / (Loss)</b> | <b>(3,222.82)</b> | <b>(2,181.00)</b> | <b>(1,041.82)</b> | <b>3,034.59</b>         | <b>(2,370.00)</b> | <b>5,404.59</b>   | <b>19.00</b>     | <b>(3,015.59)</b> |

## Income Statement Report

### Pawnee Hills Community Assn - Replacement

April 01, 2009 thru April 30, 2009

|  | Current Period    |                 |                   | Year to Date (4 months) |                 |                 | Annual Budget    | Budget Remaining |
|--|-------------------|-----------------|-------------------|-------------------------|-----------------|-----------------|------------------|------------------|
|  | Actual            | Budget          | Variance          | Actual                  | Budget          | Variance        |                  |                  |
| <b>Income</b>                                |                   |                 |                   |                         |                 |                 |                  |                  |
| <b>Replacement Income</b>                    |                   |                 |                   |                         |                 |                 |                  |                  |
| 8000 - Replacement - Restricted              | 1,268.00          | 1,268.00        | 0.00              | 5,074.00                | 5,074.00        | 0.00            | 15,218.00        | 10,144.00        |
| 8700 - Interest                              | 15.92             | 0.00            | 15.92             | 57.51                   | 0.00            | 57.51           | 0.00             | (57.51)          |
| <b>Total Replacement Income</b>              | <b>1,283.92</b>   | <b>1,268.00</b> | <b>15.92</b>      | <b>5,131.51</b>         | <b>5,074.00</b> | <b>57.51</b>    | <b>15,218.00</b> | <b>10,086.49</b> |
| <b>Total Replacement Income</b>              | <b>1,283.92</b>   | <b>1,268.00</b> | <b>15.92</b>      | <b>5,131.51</b>         | <b>5,074.00</b> | <b>57.51</b>    | <b>15,218.00</b> | <b>10,086.49</b> |
| <b>Total Replacement Income / (Loss)</b>     | <b>1,283.92</b>   | <b>1,268.00</b> | <b>15.92</b>      | <b>5,131.51</b>         | <b>5,074.00</b> | <b>57.51</b>    | <b>15,218.00</b> | <b>10,086.49</b> |
| <br>   |                   |                 |                   |                         |                 |                 |                  |                  |
| <b>Total Association Net Income / (Loss)</b> | <b>(1,938.90)</b> | <b>(913.00)</b> | <b>(1,025.90)</b> | <b>8,166.10</b>         | <b>2,704.00</b> | <b>5,462.10</b> | <b>15,237.00</b> | <b>7,070.90</b>  |