

## Balance Sheet Report

### Pawnee Hills Community Assn - Operating

As of May 31, 2008

	<u>Balance May 31, 2008</u>	<u>Balance Apr 30, 2008</u>	<u>Change</u>
<b>Assets</b>			
<b>Cash &amp; Investments</b>			
1000 - Facilities - Cash on Hand	250.00	250.00	0.00
1060 - Checking - RBC Centura Bank	1,933.37	252.52	1,680.85
1200 - Savings - RBC Centura Bank	12,286.09	14,272.81	(1,986.72)
<b>Total Cash &amp; Investments</b>	<b>14,469.46</b>	<b>14,775.33</b>	<b>(305.87)</b>
<b>Accounts Receivable</b>			
1400 - Accts. Rec. - H.O. Dues	4,588.82	3,922.05	666.77
1415 - Accts. Rec. - Late Charges	310.00	280.00	30.00
1416 - Accts. Rec. - Processing Fee	790.00	681.68	108.32
1430 - Accts. Rec. - Returned Checks	110.25	0.00	110.25
1455 - Accts. Rec. - Legal	2,930.14	3,218.84	(288.70)
1465 - Accts. Rec. - Balance Forward	2,056.37	2,260.94	(204.57)
1475 - Accts. Rec. - Late Interest	616.67	537.77	78.90
<b>Total Accounts Receivable</b>	<b>11,402.25</b>	<b>10,901.28</b>	<b>500.97</b>
<b>Fixed Assets</b>			
1900 - Land	25,142.28	25,142.28	0.00
1915 - Buildings	195,519.39	195,519.39	0.00
1920 - A/D Buildings	(129,753.41)	(129,753.41)	0.00
1925 - Equipment	17,574.43	17,574.43	0.00
1930 - A/D Equipment	(16,365.00)	(16,365.00)	0.00
1940 - Clubhouse Improvements	50,644.04	50,644.04	0.00
1945 - A/D Clubhouse Improvements	(12,886.00)	(12,886.00)	0.00
<b>Total Fixed Assets</b>	<b>129,875.73</b>	<b>129,875.73</b>	<b>0.00</b>
<b>Total Assets</b>	<b>155,747.44</b>	<b>155,552.34</b>	<b>195.10</b>

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### Pawnee Hills Community Assn - Operating

As of May 31, 2008

	<u>Balance May 31, 2008</u>	<u>Balance Apr 30, 2008</u>	<u>Change</u>
<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2000 - Operating Accounts Payable	883.89	430.72	453.17
2200 - Prepaid Assessments	4,731.40	4,792.27	(60.87)
2201 - Prepaid Dues - Prev Mgt	82.02	82.02	0.00
2701 - Processing Suspense	480.00	460.00	20.00
<b>Total Current Liabilities</b>	<u><b>6,177.31</b></u>	<u><b>5,765.01</b></u>	<u><b>412.30</b></u>
<b>Total Liabilities</b>	<u><b>6,177.31</b></u>	<u><b>5,765.01</b></u>	<u><b>412.30</b></u>
<b><u>Owners' Equity</u></b>			
<b>Owners' Equity</b>			
3000 - Initial Contribution	152,872.14	152,872.14	0.00
3200 - Retained Earnings - Operating	14,493.19	14,493.19	0.00
<b>Total Owners' Equity</b>	<u><b>167,365.33</b></u>	<u><b>167,365.33</b></u>	<u><b>0.00</b></u>
<b>Total Owners' Equity</b>	<u><b>167,365.33</b></u>	<u><b>167,365.33</b></u>	<u><b>0.00</b></u>
<b>Operating Income / (Loss)</b>	<u><b>(17,795.20)</b></u>	<u><b>(17,578.00)</b></u>	<u><b>(217.20)</b></u>
<b>Total Liabilities and Owner Equity</b>	<u><u><b>155,747.44</b></u></u>	<u><u><b>155,552.34</b></u></u>	<u><u><b>195.10</b></u></u>

**Balance Sheet Report**  
**Pawnee Hills Community Assn - Replacement**

As of May 31, 2008

	<u>Balance May 31, 2008</u>	<u>Balance Apr 30, 2008</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Cash &amp; Investments</b>			
1300 - Replacement Fund - RBC Centura Bank	14,036.57	13,117.35	919.22
<b>Total Cash &amp; Investments</b>	<u>14,036.57</u>	<u>13,117.35</u>	<u>919.22</u>
<b>Total Assets</b>	<u>14,036.57</u>	<u>13,117.35</u>	<u>919.22</u>
<b><u>Owners' Equity</u></b>			
<b>Owners' Equity</b>			
3300 - Retained Earnings - Replacemen	9,438.54	9,438.54	0.00
<b>Total Owners' Equity</b>	<u>9,438.54</u>	<u>9,438.54</u>	<u>0.00</u>
<b>Total Owners' Equity</b>	<u>9,438.54</u>	<u>9,438.54</u>	<u>0.00</u>
<b>Replacement Income / (Loss)</b>	<u>4,598.03</u>	<u>3,678.81</u>	<u>919.22</u>
<b>Total Liabilities and Owner Equity</b>	<u>14,036.57</u>	<u>13,117.35</u>	<u>919.22</u>