

Income Statement Report

Pawnee Hills Community Assn - Operating

May 01, 2008 thru May 31, 2008

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	7,548.40	7,548.00	0.40	37,742.00	37,742.00	0.00	90,580.80	52,838.80
4010 - Replacement Transfer	(906.00)	(906.00)	0.00	(4,527.70)	(4,527.70)	0.00	(10,869.70)	(6,342.00)
4040 - Late Charges	57.50	0.00	57.50	292.50	0.00	292.50	0.00	(292.50)
4041 - Late Interest	72.87	0.00	72.87	448.03	0.00	448.03	0.00	(448.03)
4500 - Income Re-Allocation	(286.60)	0.00	(286.60)	(30,717.09)	0.00	(30,717.09)	0.00	30,717.09
4700 - Interest Income	133.28	90.00	43.28	389.42	450.00	(60.58)	1,080.00	690.58
4990 - Miscellaneous	20.00	0.00	20.00	20.00	0.00	20.00	0.00	(20.00)
Total Income	6,639.45	6,732.00	(92.55)	3,647.16	33,664.30	(30,017.14)	80,791.10	77,143.94
Total Operating Income	6,639.45	6,732.00	(92.55)	3,647.16	33,664.30	(30,017.14)	80,791.10	77,143.94
Expense								
Administration								
5000 - Master Insurance	0.00	375.00	(375.00)	0.00	1,875.00	(1,875.00)	4,500.00	4,500.00
5070 - Accounting Fee	835.00	835.00	0.00	4,175.00	4,175.00	0.00	10,020.00	5,845.00
5105 - Audit/Tax Preparation	378.80	0.00	378.80	378.80	3,200.00	(2,821.20)	3,200.00	2,821.20
5140 - Legal - Collections	(110.55)	209.00	(319.55)	0.00	1,042.00	(1,042.00)	2,500.00	2,500.00
5141 - Covenant Enforcement	0.00	84.00	(84.00)	0.00	417.00	(417.00)	1,000.00	1,000.00
5175 - Professional Fees/General Legal	207.00	416.00	(209.00)	329.10	2,083.00	(1,753.90)	5,000.00	4,670.90
5178 - Committees - Other	0.00	15.00	(15.00)	0.00	73.00	(73.00)	175.00	175.00
5179 - Committees - Equestrian	0.00	75.00	(75.00)	0.00	375.00	(375.00)	900.00	900.00
5180 - Computer/Web Maintenance	150.00	19.00	131.00	198.89	92.00	106.89	220.00	21.11
5245 - Payroll - Staff	1,372.00	1,106.00	266.00	5,474.00	5,533.00	(59.00)	13,280.00	7,806.00
5315 - Payroll Taxes	122.79	131.00	(8.21)	544.41	658.00	(113.59)	1,580.32	1,035.91
5316 - Mileage Reimbursement	217.15	55.00	162.15	525.23	278.00	247.23	667.50	142.27
5320 - Payroll Fees	59.97	65.00	(5.03)	376.28	325.00	51.28	780.00	403.72
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	376.00	900.00	(524.00)	900.00	524.00
5490 - Bad Debt	0.00	0.00	0.00	0.40	0.00	0.40	0.00	(0.40)
5525 - Postage,Printing,Copies	70.46	143.00	(72.54)	494.36	715.00	(220.64)	1,717.00	1,222.64

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<u>Expense</u>								
Administration								
5560 - Office Supplies	0.00	102.00	(102.00)	248.42	509.00	(260.58)	1,220.50	972.08
5595 - Newsletter	0.00	133.00	(133.00)	817.94	667.00	150.94	1,601.64	783.70
5630 - Meeting/Minutes	0.00	193.00	(193.00)	484.40	961.00	(476.60)	2,305.41	1,821.01
5700 - Community Activities	0.00	54.00	(54.00)	131.39	271.00	(139.61)	650.00	518.61
Total Administration	3,302.62	4,010.00	(707.38)	14,554.62	24,149.00	(9,594.38)	52,217.37	37,662.75
Buildings								
6105 - Barn Maintenance & Repairs	0.00	84.00	(84.00)	0.00	417.00	(417.00)	1,000.00	1,000.00
6500 - Clubhouse - Maint/Repairs	834.47	321.00	513.47	834.47	1,604.00	(769.53)	3,850.00	3,015.53
6510 - Swimming Pool/Spas	588.03	250.00	338.03	588.03	1,250.00	(661.97)	3,000.00	2,411.97
6512 - Pool - Supplies/Chem	1,286.46	134.00	1,152.46	1,286.46	667.00	619.46	1,600.00	313.54
6630 - Supplies-Clubhouse	0.00	21.00	(21.00)	0.00	104.00	(104.00)	250.00	250.00
Total Buildings	2,708.96	810.00	1,898.96	2,708.96	4,042.00	(1,333.04)	9,700.00	6,991.04
Grounds								
6100 - Arena Maintenance	0.00	229.00	(229.00)	0.00	1,146.00	(1,146.00)	2,750.00	2,750.00
6210 - Snow Removal	0.00	0.00	0.00	0.00	125.00	(125.00)	250.00	250.00
6325 - Vandalism	0.00	41.00	(41.00)	0.00	208.00	(208.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	340.00	275.00	65.00	340.00	1,375.00	(1,035.00)	3,300.00	2,960.00
Total Grounds	340.00	545.00	(205.00)	340.00	2,854.00	(2,514.00)	6,800.00	6,460.00
Utilities								
6110 - Utilities - Barn/Arena	15.34	23.00	(7.66)	101.49	115.00	(13.51)	275.00	173.51
6590 - Utilities - Natural Gas (pool)	83.08	334.00	(250.92)	94.08	1,667.00	(1,572.92)	4,000.00	3,905.92
6620 - Utilities - Clubhouse	361.77	400.00	(38.23)	3,212.43	2,000.00	1,212.43	4,800.00	1,587.57
6700 - Utilities - Mailbox	11.78	15.00	(3.22)	72.64	73.00	(0.36)	175.00	102.36
6760 - Trash	0.00	29.00	(29.00)	160.20	146.00	14.20	350.00	189.80
6770 - Telephone/Pager	33.10	38.00	(4.90)	197.94	188.00	9.94	450.00	252.06
Total Utilities	505.07	839.00	(333.93)	3,838.78	4,189.00	(350.22)	10,050.00	6,211.22

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May 01, 2008 thru May 31, 2008

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Insurance Claims								
7100 - insurance Claims Expense	0.00	166.00	(166.00)	0.00	833.00	(833.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	166.00	(166.00)	0.00	833.00	(833.00)	2,000.00	2,000.00
Total Operating Expense	6,856.65	6,370.00	486.65	21,442.36	36,067.00	(14,624.64)	80,767.37	59,325.01
Total Operating Income / (Loss)	(217.20)	362.00	(579.20)	(17,795.20)	(2,402.70)	(15,392.50)	23.73	17,818.93

Income Statement Report

Pawnee Hills Community Assn - Replacement

May 01, 2008 thru May 31, 2008

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	906.00	906.00	0.00	4,527.70	4,527.70	0.00	10,869.70	6,342.00
8600 - Income Re-Allocation	286.60	0.00	286.60	30,717.09	0.00	30,717.09	0.00	(30,717.09)
8700 - Interest	13.22	0.00	13.22	70.33	0.00	70.33	0.00	(70.33)
Total Replacement Income	1,205.82	906.00	299.82	35,315.12	4,527.70	30,787.42	10,869.70	(24,445.42)
Total Replacement Income	1,205.82	906.00	299.82	35,315.12	4,527.70	30,787.42	10,869.70	(24,445.42)
Expense								
Replacement Expenses								
9205 - Clubhouse	286.60	0.00	286.60	30,717.09	0.00	30,717.09	0.00	(30,717.09)
Total Replacement Expenses	286.60	0.00	286.60	30,717.09	0.00	30,717.09	0.00	(30,717.09)
Total Replacement Expense	286.60	0.00	286.60	30,717.09	0.00	30,717.09	0.00	(30,717.09)
Total Replacement Income / (Loss)	919.22	906.00	13.22	4,598.03	4,527.70	70.33	10,869.70	6,271.67
Total Association Net Income / (Loss)	702.02	1,268.00	(565.98)	(13,197.17)	2,125.00	(15,322.17)	10,893.43	24,090.60