

Balance Sheet Report

Pawnee Hills Community Assn - Operating

As of May 31, 2009

	<u>Balance May 31, 2009</u>	<u>Balance Apr 30, 2009</u>	<u>Change</u>
Assets			
Cash & Investments			
1000 - Facilities - Cash on Hand	350.00	350.00	0.00
1060 - Checking - RBC Centura Bank	4,229.95	8,736.51	(4,506.56)
1200 - Savings - RBC Centura Bank	10,737.14	10,728.69	8.45
Total Cash & Investments	15,317.09	19,815.20	(4,498.11)
Accounts Receivable			
1400 - Accts. Rec. - H.O. Dues	3,618.06	3,258.87	359.19
1415 - Accts. Rec. - Late Charges	168.43	155.00	13.43
1416 - Accts. Rec. - Processing Fee	709.39	639.39	70.00
1430 - Accts. Rec. - Returned Checks	75.00	75.00	0.00
1455 - Accts. Rec. - Legal	1,496.03	1,204.03	292.00
1475 - Accts. Rec - Late Interest	229.42	192.60	36.82
Total Accounts Receivable	6,296.33	5,524.89	771.44
Current Assets			
1600 - Allowance for Doubtful Account	(242.67)	0.00	(242.67)
1720 - Prepaid Insurance	2,534.00	0.00	2,534.00
Total Current Assets	2,291.33	0.00	2,291.33
Fixed Assets			
1900 - Land	0.00	25,142.28	(25,142.28)
1915 - Buildings	0.00	195,519.39	(195,519.39)
1920 - A/D Buildings	0.00	(129,753.41)	129,753.41
1925 - Equipment	0.00	17,574.43	(17,574.43)
1930 - A/D Equipment	0.00	(16,365.00)	16,365.00
1940 - Clubhouse Improvements	0.00	50,644.04	(50,644.04)

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<u>Assets</u>			
Fixed Assets			
1945 - A/D Clubhouse Improvements	0.00	(12,886.00)	12,886.00
Total Fixed Assets	0.00	129,875.73	(129,875.73)
Total Assets	23,904.75	155,215.82	(131,311.07)
<u>Liabilities</u>			
Current Liabilities			
2000 - Operating Accounts Payable	2,040.93	2,174.98	(134.05)
2200 - Prepaid Assessments	6,559.89	7,534.03	(974.14)
2201 - Prepaid Dues - Prev Mgt	0.00	82.02	(82.02)
2701 - Processing Suspense	410.00	440.00	(30.00)
Total Current Liabilities	9,010.82	10,231.03	(1,220.21)
Total Liabilities	9,010.82	10,231.03	(1,220.21)
<u>Owners' Equity</u>			
Owners' Equity			
3000 - Initial Contribution	152,872.14	152,872.14	0.00
3200 - Retained Earnings - Operating	(143,151.65)	(10,921.94)	(132,229.71)
Total Owners' Equity	9,720.49	141,950.20	(132,229.71)
Total Owners' Equity	9,720.49	141,950.20	(132,229.71)
Operating Income / (Loss)	5,173.44	3,034.59	2,138.85
Total Liabilities and Owner Equity	23,904.75	155,215.82	(131,311.07)

Balance Sheet Report
Pawnee Hills Community Assn - Replacement

As of May 31, 2009

	<u>Balance May 31, 2009</u>	<u>Balance Apr 30, 2009</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1300 - Replacement Fund - RBC Centura Bank	21,196.22	19,912.22	1,284.00
Total Cash & Investments	<u>21,196.22</u>	<u>19,912.22</u>	<u>1,284.00</u>
Total Assets	<u>21,196.22</u>	<u>19,912.22</u>	<u>1,284.00</u>
<u>Owners' Equity</u>			
Owners' Equity			
3300 - Retained Earnings - Replacemen	14,780.71	14,780.71	0.00
Total Owners' Equity	<u>14,780.71</u>	<u>14,780.71</u>	<u>0.00</u>
Total Owners' Equity	<u>14,780.71</u>	<u>14,780.71</u>	<u>0.00</u>
Replacement Income / (Loss)	<u>6,415.51</u>	<u>5,131.51</u>	<u>1,284.00</u>
Total Liabilities and Owner Equity	<u>21,196.22</u>	<u>19,912.22</u>	<u>1,284.00</u>