

Income Statement Report

Pawnee Hills Community Assoc - Operating

May 01, 2010 thru May 31, 2010

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	8,321.61	8,322.00	(0.39)	41,608.05	41,608.00	0.05	99,859.00	58,250.95
4010 - Replacement Transfer	(1,331.00)	(1,331.00)	0.00	(6,660.00)	(6,660.00)	0.00	(15,977.00)	(9,317.00)
4040 - Late Charges	32.50	0.00	32.50	195.00	0.00	195.00	0.00	(195.00)
4041 - Late Interest	36.64	0.00	36.64	195.30	0.00	195.30	0.00	(195.30)
4310 - Legal Collections-Billed to Owner	510.05	500.00	10.05	2,197.65	2,500.00	(302.35)	6,000.00	3,802.35
4315 - Newsletter	0.00	13.00	(13.00)	25.00	63.00	(38.00)	150.00	125.00
4700 - Interest Income	0.15	3.00	(2.85)	0.72	13.00	(12.28)	30.00	29.28
Total Income	7,569.95	7,507.00	62.95	37,561.72	37,524.00	37.72	90,062.00	52,500.28
Total Operating Income	7,569.95	7,507.00	62.95	37,561.72	37,524.00	37.72	90,062.00	52,500.28
Expense								
Administration								
5000 - Master Insurance	0.00	400.00	(400.00)	0.00	2,000.00	(2,000.00)	4,800.00	4,800.00
5070 - Accounting Fee	835.00	850.00	(15.00)	4,175.00	4,250.00	(75.00)	10,200.00	6,025.00
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,575.00	1,575.00	0.00	1,575.00	0.00
5140 - Legal - Collections	510.05	500.00	10.05	2,197.65	2,500.00	(302.35)	6,000.00	3,802.35
5142 - General Legal	0.00	84.00	(84.00)	231.25	417.00	(185.75)	1,000.00	768.75
5178 - Committees - Other	0.00	9.00	(9.00)	0.00	42.00	(42.00)	100.00	100.00
5179 - Committees - Equestrian	0.00	41.00	(41.00)	0.00	208.00	(208.00)	500.00	500.00
5180 - Computer/Web Maintenance	465.24	41.00	424.24	494.78	208.00	286.78	500.00	5.22
5245 - Payroll - Staff	1,285.00	1,600.00	(315.00)	4,545.00	8,000.00	(3,455.00)	19,200.00	14,655.00
5315 - Payroll Taxes	117.58	160.00	(42.42)	415.73	800.00	(384.27)	1,920.00	1,504.27
5316 - Mileage Reimbursement	0.00	25.00	(25.00)	90.29	126.00	(35.71)	303.00	212.71
5320 - Payroll Fees	89.12	90.00	(0.88)	508.92	450.00	58.92	1,080.00	571.08
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	1,200.00	1,200.00
5490 - Bad Debt	0.00	249.00	(249.00)	1,699.42	1,248.00	451.42	2,996.00	1,296.58
5525 - Postage,Printing,Copies	78.11	375.00	(296.89)	501.39	1,875.00	(1,373.61)	4,500.00	3,998.61
5560 - Office Supplies	121.36	84.00	37.36	217.70	417.00	(199.30)	1,000.00	782.30

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Expense								
Administration								
5595 - Newsletter	0.00	75.00	(75.00)	437.55	375.00	62.55	900.00	462.45
5630 - Meeting/Minutes	0.00	66.00	(66.00)	150.29	333.00	(182.71)	800.00	649.71
5700 - Community Activities	63.79	75.00	(11.21)	202.13	375.00	(172.87)	900.00	697.87
Total Administration	3,565.25	4,724.00	(1,158.75)	17,442.10	26,399.00	(8,956.90)	59,474.00	42,031.90
Buildings								
6105 - Barn Maintenance & Repairs	0.00	250.00	(250.00)	0.00	1,250.00	(1,250.00)	3,000.00	3,000.00
6500 - Clubhouse - Maint/Repairs	35.00	416.00	(381.00)	1,978.10	2,083.00	(104.90)	5,000.00	3,021.90
6510 - Swimming Pool/Spas	0.00	166.00	(166.00)	1,286.39	833.00	453.39	2,000.00	713.61
6512 - Pool - Supplies/Chem	0.00	166.00	(166.00)	0.00	833.00	(833.00)	2,000.00	2,000.00
6630 - Supplies-Clubhouse	0.00	84.00	(84.00)	203.19	417.00	(213.81)	1,000.00	796.81
Total Buildings	35.00	1,082.00	(1,047.00)	3,467.68	5,416.00	(1,948.32)	13,000.00	9,532.32
Grounds								
6100 - Arena Maintenance	0.00	150.00	(150.00)	0.00	750.00	(750.00)	1,800.00	1,800.00
6210 - Snow Removal	180.00	0.00	180.00	180.00	200.00	(20.00)	400.00	220.00
6325 - Vandalism	0.00	41.00	(41.00)	0.00	208.00	(208.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	0.00	250.00	(250.00)	982.00	1,250.00	(268.00)	3,000.00	2,018.00
Total Grounds	180.00	441.00	(261.00)	1,162.00	2,408.00	(1,246.00)	5,700.00	4,538.00
Utilities								
6110 - Utilities - Barn/Arena	0.00	20.00	(20.00)	83.95	100.00	(16.05)	240.00	156.05
6590 - Utilities - Natural Gas (pool)	0.00	209.00	(209.00)	44.32	1,042.00	(997.68)	2,500.00	2,455.68
6620 - Utilities - Clubhouse	0.00	400.00	(400.00)	2,524.98	2,000.00	524.98	4,800.00	2,275.02
6700 - Utilities - Mailbox	0.00	16.00	(16.00)	61.13	80.00	(18.87)	192.00	130.87
6760 - Trash	0.00	34.00	(34.00)	161.00	167.00	(6.00)	400.00	239.00
6770 - Telephone/Pager	102.27	145.00	(42.73)	507.10	725.00	(217.90)	1,740.00	1,232.90
Total Utilities	102.27	824.00	(721.73)	3,382.48	4,114.00	(731.52)	9,872.00	6,489.52

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May 01, 2010 thru May 31, 2010

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Insurance Claims								
7100 - Insurance Claims Expense	0.00	166.00	(166.00)	0.00	833.00	(833.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	166.00	(166.00)	0.00	833.00	(833.00)	2,000.00	2,000.00
Total Operating Expense	3,882.52	7,237.00	(3,354.48)	25,454.26	39,170.00	(13,715.74)	90,046.00	64,591.74
Total Operating Income / (Loss)	3,687.43	270.00	3,417.43	12,107.46	(1,646.00)	13,753.46	16.00	(12,091.46)

Income Statement Report

Pawnee Hills Community Assoc - Replacement

May 01, 2010 thru May 31, 2010

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,331.00	1,331.00	0.00	6,660.00	6,660.00	0.00	15,977.00	9,317.00
8700 - Interest	4.99	0.00	4.99	30.37	0.00	30.37	0.00	(30.37)
Total Replacement Income	1,335.99	1,331.00	4.99	6,690.37	6,660.00	30.37	15,977.00	9,286.63
Total Replacement Income	1,335.99	1,331.00	4.99	6,690.37	6,660.00	30.37	15,977.00	9,286.63
Expense								
Replacement Expenses								
9035 - Siding	0.00	0.00	0.00	3,582.00	0.00	3,582.00	0.00	(3,582.00)
9125 - Retaining Walls	0.00	0.00	0.00	12,000.00	0.00	12,000.00	0.00	(12,000.00)
9210 - Pool/Spa	0.00	1,334.00	(1,334.00)	0.00	6,667.00	(6,667.00)	16,000.00	16,000.00
9400 - Replacement Study	0.00	0.00	0.00	870.00	0.00	870.00	0.00	(870.00)
Total Replacement Expenses	0.00	1,334.00	(1,334.00)	16,452.00	6,667.00	9,785.00	16,000.00	(452.00)
Total Replacement Expense	0.00	1,334.00	(1,334.00)	16,452.00	6,667.00	9,785.00	16,000.00	(452.00)
Total Replacement Income / (Loss)	1,335.99	(3.00)	1,338.99	(9,761.63)	(7.00)	(9,754.63)	(23.00)	9,738.63
Total Association Net Income / (Loss)	5,023.42	267.00	4,756.42	2,345.83	(1,653.00)	3,998.83	(7.00)	(2,352.83)