

PAWNEE HILLS COMMUNITY ASSN

Balance Sheet

June 30, 2006

ASSETS

Current Assets

| | | | | |
|-------|---------------------------|----|-----------|-----------|
| 10500 | Bank of the West-Ckg #941 | \$ | 1,169.27 | |
| 11000 | Bank of the West Ckg #317 | | 25,071.46 | |
| 11100 | Bank of the West Rsv #420 | | 8,973.54 | |
| 11200 | State Farm-CD#1/#389 | | 5,000.00 | |
| 11300 | State Farm-CD#2/#386 | | 5,000.00 | |
| 11400 | State Farm-CD#3/#236 | | 5,000.00 | |
| 11500 | Facilities-Cash on Hand | | 250.00 | |
| 11600 | Prepaid Postage | | 110.00 | |
| 12000 | Dues Receivable | | 2,303.11 | |
| | | | | |
| | Total Current Assets | | | 52,877.38 |

Property and Equipment

| | | | | |
|-------|------------------------------|--|--------------|------------|
| 15200 | Buildings | | 195,519.39 | |
| 15300 | Equipment | | 17,574.43 | |
| 15400 | Clubhouse Improvements | | 50,644.04 | |
| 15500 | Land | | 25,142.28 | |
| 16100 | Accum Deprec-Building | | (129,753.41) | |
| 16200 | Accum Deprec-Equipment | | (16,365.00) | |
| 16300 | Accum Deprec-Improvements | | (12,886.00) | |
| | | | | |
| | Total Property and Equipment | | | 129,875.73 |

Other Assets

| | | | | |
|--|--------------------|----|------------|------|
| | Total Other Assets | | | 0.00 |
| | Total Assets | \$ | 182,753.11 | |

LIABILITIES AND CAPITAL

Current Liabilities

| | | | | |
|-------|---------------------------|----|----------|----------|
| 20000 | Prepaid Dues | \$ | 2,265.24 | |
| 20500 | Accounts Payable | | 692.20 | |
| 22100 | FED WH Pyble | | 1.72 | |
| 22200 | COLO WH Pyble | | 14.00 | |
| 22300 | Medicare Pyble | | 24.60 | |
| 22400 | Social Security Pyble | | 105.16 | |
| 22600 | FUTA Pyble | | 6.78 | |
| 22800 | SUTA Pyble | | 54.84 | |
| | | | | |
| | Total Current Liabilities | | | 3,164.54 |

Long-Term Liabilities

| | | | | |
|--|-----------------------------|--|--|----------|
| | Total Long-Term Liabilities | | | 0.00 |
| | Total Liabilities | | | 3,164.54 |

Capital

| | | | | |
|-------|-----------------------------|----|------------|------------|
| 27900 | Contributed Capital | | 152,872.14 | |
| 28000 | Fund Balance-Unrestricted | | 13,167.46 | |
| | Net Income | | 13,548.97 | |
| | | | | |
| | Total Capital | | | 179,588.57 |
| | Total Liabilities & Capital | \$ | 182,753.11 | |