

PAWNEE HILLS COMMUNITY ASSN
THE BOARD/BUDGET REPORT
For the Six Months Ending June 30, 2006

	Account Title	Current Month	YTD Actual	YTD Budget	Balance Left
Revenues					
30500	Membership Dues	7,189.35	43,136.10	43,136.10	0.00
31500	Finance Charge Income	15.27	87.44	130.98	(43.54)
31600	Late Charge Income	100.00	220.00	0.00	220.00
32100	Returned Check Charges	0.00	16.00	0.00	16.00
33000	Interest Income	79.45	313.42	201.24	112.18
	Total Revenues	7,384.07	43,772.96	43,468.32	304.64
Direct Costs					
40102	Arena Maintenance	0.00	210.00	1,249.98	(1,039.98)
40104	Barn Maint/Repairs	0.00	399.70	424.98	(25.28)
40106	Barn/Arena Utilities	15.72	105.73	96.00	9.73
40199	Barn/Equestrian-Miscellaneous	0.00	0.00	139.98	(139.98)
40202	Clubhouse Maint/Repairs	147.80	641.74	1,600.02	(958.28)
40203	Clubhouse Supplies	0.00	0.00	100.02	(100.02)
40204	Clubhouse-Grounds Upkeep	0.00	1,912.91	1,392.48	520.43
40206	Clubhouse-Electricity	310.59	2,641.10	2,329.98	311.12
40302	Pool Maint/Repairs	0.00	88.46	1,000.02	(911.56)
40303	Pool Supplies	0.00	(173.99)	705.00	(878.99)
40304	Pool Heating (gas)	5.50	33.00	1,300.02	(1,267.02)
	Total Direct Costs	479.61	5,858.65	10,338.48	(4,479.83)
Committee Costs					
40500	Activities Committee	0.00	153.12	300.00	(146.88)
40600	Architectural Committee	0.00	0.00	25.02	(25.02)
40800	Building & Grounds Committee	0.00	0.00	150.00	(150.00)
40900	Covenant Committee	0.00	146.53	400.02	(253.49)
41100	Equestrian Committee	0.00	0.00	400.02	(400.02)
	Total Committee Costs	0.00	299.65	1,275.06	(975.41)
Employee Costs					
50100	Facility Coordinator	15.00	2,140.00	7,200.00	(5,060.00)
50200	Facility Coordinator-Assistant	833.00	833.00	2,940.00	(2,107.00)
50300	Seasonal Staff Wage	0.00	0.00	262.50	(262.50)
51300	Medicare Expense	12.30	43.12	150.84	(107.72)
51400	Social Security Tax Expense	52.58	184.33	644.94	(460.61)
51600	FUTA Expense	6.78	23.78	58.98	(35.20)
51800	SUTA Expense	26.46	92.76	255.90	(163.14)
53000	Mileage Reimbursement	48.07	356.15	285.00	71.15
53500	Insurance - Worker's Comp	0.00	0.00	655.38	(655.38)
	Total Employee Costs	994.19	3,673.14	12,453.54	(8,780.40)
Overhead Expenses					
54000	Billing-Bookkeeping Svcs.	542.75	3,256.50	3,256.50	0.00
54001	Bookkeeping - Liens/FilingFees	88.61	266.00	0.00	266.00
54009	Billing-Postage	64.74	401.79	388.44	13.35
54100	Bookkeeping-Financial&Payroll	257.25	1,605.55	1,543.50	62.05
54200	Bookkeeping-Special Projects	0.00	0.00	228.00	(228.00)
54500	Covenant Enforcement	868.54	6,896.19	2,500.02	4,396.17
57000	Meeting-Annual	0.00	153.33	100.02	53.31
57009	Meeting-Annual-Postage	0.00	60.48	32.40	28.08
57100	Meeting-Board	0.00	0.00	60.00	(60.00)
57200	Meeting-Property Owner	121.25	121.25	100.02	21.23
57209	Meeting-Property Owner-Postag	104.58	104.58	32.40	72.18
57300	Meeting-Special	0.00	0.00	100.02	(100.02)
57309	Meeting-Special-Postage	0.00	0.00	32.40	(32.40)
57900	Newsletter-Printing	87.21	322.26	180.00	142.26

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57909 Newsletter-Postage	68.34	191.91	229.98	(38.07)
58200 Insurance	0.00	0.00	1,960.02	(1,960.02)
60500 Legal Fees-General	1,234.48	2,747.17	1,500.00	1,247.17
61500 Office Expense	(50.00)	1,313.54	220.02	1,093.52
62000 Postage Expense-Office	0.00	450.49	29.28	421.21
62500 Professional Svcs-Tax Prep.	1,341.50	1,760.00	784.98	975.02
64000 Snowplowing Expense	0.00	0.00	100.02	(100.02)
65500 Telephone	34.60	201.01	251.10	(50.09)
66000 Trash Removal	0.00	130.26	150.00	(19.74)
67000 Utilities-Mailbox	11.82	78.25	97.50	(19.25)
68000 Unexpected Cost&Ins Deductibl	0.00	0.00	499.98	(499.98)
68300 Vandalism Expense	0.00	52.05	250.02	(197.97)
68500 Website Expense	0.00	279.94	250.02	29.92
70000 Reserve Expense Accrual 10%	718.94	4,313.64	4,313.64	0.00
	<u>5,494.61</u>	<u>24,706.19</u>	<u>19,190.28</u>	<u>5,515.91</u>
Total Overhead Expenses	<u>5,494.61</u>	<u>24,706.19</u>	<u>19,190.28</u>	<u>5,515.91</u>
Net Income	\$ <u>415.66</u>	\$ <u>9,235.33</u>	<u>210.96</u>	<u>9,024.37</u>
Flow thru to Reserve Savings				
90000 Flow Thru to Reserve Savings	\$ <u>(718.94)</u>	\$ <u>(4,313.64)</u>	<u>0.00</u>	<u>(4,313.64)</u>
Adjusted Net Income	\$ <u>1,134.60</u>	\$ <u>13,548.97</u>	<u>210.96</u>	<u>13,338.01</u>

Bank Balances: Checking = 1,169.27 Savings = 25,071.46 Reserve = 8,973.54 Unpaid Dues: 2,303.11 Total Deposited: 7,627.48
State Farm CD#1 = 5,000.00, CD#2 = 5,000.00, CD#3 = 5,000.00