

## Balance Sheet Report

### Pawnee Hills Community Assn - Operating

As of June 30, 2008

	<u>Balance Jun 30, 2008</u>	<u>Balance May 31, 2008</u>	<u>Change</u>
<b>Assets</b>			
<b>Cash &amp; Investments</b>			
1000 - Facilities - Cash on Hand	250.00	250.00	0.00
1060 - Checking - RBC Centura Bank	1,922.74	1,933.37	(10.63)
1200 - Savings - RBC Centura Bank	12,298.07	12,286.09	11.98
<b>Total Cash &amp; Investments</b>	<b>14,470.81</b>	<b>14,469.46</b>	<b>1.35</b>
<b>Accounts Receivable</b>			
1400 - Accts. Rec. - H.O. Dues	4,502.16	4,588.82	(86.66)
1415 - Accts. Rec. - Late Charges	280.00	310.00	(30.00)
1416 - Accts. Rec. - Processing Fee	760.00	790.00	(30.00)
1430 - Accts. Rec. - Returned Checks	0.00	110.25	(110.25)
1455 - Accts. Rec. - Legal	2,877.54	2,930.14	(52.60)
1465 - Accts. Rec. - Balance Forward	1,693.50	2,056.37	(362.87)
1475 - Accts. Rec. - Late Interest	621.86	616.67	5.19
<b>Total Accounts Receivable</b>	<b>10,735.06</b>	<b>11,402.25</b>	<b>(667.19)</b>
<b>Fixed Assets</b>			
1900 - Land	25,142.28	25,142.28	0.00
1915 - Buildings	195,519.39	195,519.39	0.00
1920 - A/D Buildings	(129,753.41)	(129,753.41)	0.00
1925 - Equipment	17,574.43	17,574.43	0.00
1930 - A/D Equipment	(16,365.00)	(16,365.00)	0.00
1940 - Clubhouse Improvements	50,644.04	50,644.04	0.00
1945 - A/D Clubhouse Improvements	(12,886.00)	(12,886.00)	0.00
<b>Total Fixed Assets</b>	<b>129,875.73</b>	<b>129,875.73</b>	<b>0.00</b>
<b>Total Assets</b>	<b>155,081.60</b>	<b>155,747.44</b>	<b>(665.84)</b>

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### Pawnee Hills Community Assn - Operating

As of June 30, 2008

	<u>Balance Jun 30, 2008</u>	<u>Balance May 31, 2008</u>	<u>Change</u>
<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2000 - Operating Accounts Payable	5,718.21	883.89	4,834.32
2200 - Prepaid Assessments	4,863.90	4,731.40	132.50
2201 - Prepaid Dues - Prev Mgt	82.02	82.02	0.00
2701 - Processing Suspend	440.00	480.00	(40.00)
<b>Total Current Liabilities</b>	<b>11,104.13</b>	<b>6,177.31</b>	<b>4,926.82</b>
<b>Total Liabilities</b>	<b>11,104.13</b>	<b>6,177.31</b>	<b>4,926.82</b>
<b><u>Owners' Equity</u></b>			
<b>Owners' Equity</b>			
3000 - Initial Contribution	152,872.14	152,872.14	0.00
3200 - Retained Earnings - Operating	14,493.19	14,493.19	0.00
<b>Total Owners' Equity</b>	<b>167,365.33</b>	<b>167,365.33</b>	<b>0.00</b>
<b>Total Owners' Equity</b>	<b>167,365.33</b>	<b>167,365.33</b>	<b>0.00</b>
<b>Operating Income / (Loss)</b>	<b>(23,387.86)</b>	<b>(17,795.20)</b>	<b>(5,592.66)</b>
<b>Total Liabilities and Owner Equity</b>	<b>155,081.60</b>	<b>155,747.44</b>	<b>(665.84)</b>

**Balance Sheet Report**  
**Pawnee Hills Community Assn - Replacement**

As of June 30, 2008

	<u>Balance Jun 30, 2008</u>	<u>Balance May 31, 2008</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Cash &amp; Investments</b>			
1300 - Replacement Fund - RBC Centura Bank	14,956.29	14,036.57	919.72
<b>Total Cash &amp; Investments</b>	<u>14,956.29</u>	<u>14,036.57</u>	<u>919.72</u>
<b>Total Assets</b>	<u>14,956.29</u>	<u>14,036.57</u>	<u>919.72</u>
<b><u>Owners' Equity</u></b>			
<b>Owners' Equity</b>			
3300 - Retained Earnings - Replacemen	9,438.54	9,438.54	0.00
<b>Total Owners' Equity</b>	<u>9,438.54</u>	<u>9,438.54</u>	<u>0.00</u>
<b>Total Owners' Equity</b>	<u>9,438.54</u>	<u>9,438.54</u>	<u>0.00</u>
<b>Replacement Income / (Loss)</b>	<u>5,517.75</u>	<u>4,598.03</u>	<u>919.72</u>
<b>Total Liabilities and Owner Equity</b>	<u>14,956.29</u>	<u>14,036.57</u>	<u>919.72</u>