

Income Statement Report

Pawnee Hills Community Assn - Operating

June 01, 2008 thru June 30, 2008

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	7,548.40	7,548.00	0.40	45,290.40	45,290.00	0.40	90,580.80	45,290.40
4010 - Replacement Transfer	(906.00)	(906.00)	0.00	(5,433.70)	(5,433.70)	0.00	(10,869.70)	(5,436.00)
4040 - Late Charges	49.80	0.00	49.80	342.30	0.00	342.30	0.00	(342.30)
4041 - Late Interest	95.97	0.00	95.97	544.00	0.00	544.00	0.00	(544.00)
4310 - Legal Collections-Billed to Owner	3,193.46	0.00	3,193.46	3,193.46	0.00	3,193.46	0.00	(3,193.46)
4500 - Income Re-Allocation	(169.60)	0.00	(169.60)	(30,886.69)	0.00	(30,886.69)	0.00	30,886.69
4700 - Interest Income	11.98	90.00	(78.02)	401.40	540.00	(138.60)	1,080.00	678.60
4990 - Miscellaneous	(20.00)	0.00	(20.00)	0.00	0.00	0.00	0.00	0.00
Total Income	9,804.01	6,732.00	3,072.01	13,451.17	40,396.30	(26,945.13)	80,791.10	67,339.93
Total Operating Income	9,804.01	6,732.00	3,072.01	13,451.17	40,396.30	(26,945.13)	80,791.10	67,339.93
Expense								
Administration								
5000 - Master Insurance	4,054.00	375.00	3,679.00	4,054.00	2,250.00	1,804.00	4,500.00	446.00
5070 - Accounting Fee	835.00	835.00	0.00	5,010.00	5,010.00	0.00	10,020.00	5,010.00
5105 - Audit/Tax Preparation	709.00	0.00	709.00	1,087.80	3,200.00	(2,112.20)	3,200.00	2,112.20
5140 - Legal - Collections	3,193.46	208.00	2,985.46	3,193.46	1,250.00	1,943.46	2,500.00	(693.46)
5141 - Covenant Enforcement	0.00	83.00	(83.00)	0.00	500.00	(500.00)	1,000.00	1,000.00
5175 - Professional Fees/General Legal	0.00	417.00	(417.00)	329.10	2,500.00	(2,170.90)	5,000.00	4,670.90
5178 - Committees - Other	0.00	15.00	(15.00)	0.00	88.00	(88.00)	175.00	175.00
5179 - Committees - Equestrian	0.00	75.00	(75.00)	0.00	450.00	(450.00)	900.00	900.00
5180 - Computer/Web Maintenance	0.00	18.00	(18.00)	198.89	110.00	88.89	220.00	21.11
5245 - Payroll - Staff	2,154.00	1,107.00	1,047.00	7,628.00	6,640.00	988.00	13,280.00	5,652.00
5315 - Payroll Taxes	188.76	132.00	56.76	733.17	790.00	(56.83)	1,580.32	847.15
5316 - Mileage Reimbursement	78.78	56.00	22.78	604.01	334.00	270.01	667.50	63.49
5320 - Payroll Fees	58.16	65.00	(6.84)	434.44	390.00	44.44	780.00	345.56
5325 - Insurance-Workmans Comp	(22.00)	0.00	(22.00)	354.00	900.00	(546.00)	900.00	546.00
5490 - Bad Debt	1,455.57	0.00	1,455.57	1,455.97	0.00	1,455.97	0.00	(1,455.97)

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Expense								
Administration								
5525 - Postage, Printing, Copies	73.12	144.00	(70.88)	567.48	859.00	(291.52)	1,717.00	1,149.52
5560 - Office Supplies	0.00	101.00	(101.00)	248.42	610.00	(361.58)	1,220.50	972.08
5595 - Newsletter	0.00	134.00	(134.00)	817.94	801.00	16.94	1,601.64	783.70
5630 - Meeting/Minutes	195.67	192.00	3.67	680.07	1,153.00	(472.93)	2,305.41	1,625.34
5700 - Community Activities	60.42	54.00	6.42	191.81	325.00	(133.19)	650.00	458.19
Total Administration	13,033.94	4,011.00	9,022.94	27,588.56	28,160.00	(571.44)	52,217.37	24,628.81
Buildings								
6105 - Barn Maintenance & Repairs	0.00	83.00	(83.00)	0.00	500.00	(500.00)	1,000.00	1,000.00
6500 - Clubhouse - Maint/Repairs	744.17	321.00	423.17	1,578.64	1,925.00	(346.36)	3,850.00	2,271.36
6510 - Swimming Pool/Spas	0.00	250.00	(250.00)	588.03	1,500.00	(911.97)	3,000.00	2,411.97
6512 - Pool - Supplies/Chem	0.00	133.00	(133.00)	1,286.46	800.00	486.46	1,600.00	313.54
6630 - Supplies-Clubhouse	0.00	21.00	(21.00)	0.00	125.00	(125.00)	250.00	250.00
Total Buildings	744.17	808.00	(63.83)	3,453.13	4,850.00	(1,396.87)	9,700.00	6,246.87
Grounds								
6100 - Arena Maintenance	541.50	229.00	312.50	541.50	1,375.00	(833.50)	2,750.00	2,208.50
6210 - Snow Removal	0.00	0.00	0.00	0.00	125.00	(125.00)	250.00	250.00
6325 - Vandalism	0.00	42.00	(42.00)	0.00	250.00	(250.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	0.00	275.00	(275.00)	340.00	1,650.00	(1,310.00)	3,300.00	2,960.00
Total Grounds	541.50	546.00	(4.50)	881.50	3,400.00	(2,518.50)	6,800.00	5,918.50
Utilities								
6110 - Utilities - Barn/Arena	16.70	23.00	(6.30)	118.19	138.00	(19.81)	275.00	156.81
6590 - Utilities - Natural Gas (pool)	663.35	333.00	330.35	757.43	2,000.00	(1,242.57)	4,000.00	3,242.57
6620 - Utilities - Clubhouse	351.36	400.00	(48.64)	3,563.79	2,400.00	1,163.79	4,800.00	1,236.21
6700 - Utilities - Mailbox	11.69	15.00	(3.31)	84.33	88.00	(3.67)	175.00	90.67
6760 - Trash	0.00	29.00	(29.00)	160.20	175.00	(14.80)	350.00	189.80
6770 - Telephone/Pager	33.96	37.00	(3.04)	231.90	225.00	6.90	450.00	218.10
Total Utilities	1,077.06	837.00	240.06	4,915.84	5,026.00	(110.16)	10,050.00	5,134.16

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June 01, 2008 thru June 30, 2008

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Insurance Claims								
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	0.00	1,000.00	(1,000.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	167.00	(167.00)	0.00	1,000.00	(1,000.00)	2,000.00	2,000.00
Total Operating Expense	15,396.67	6,369.00	9,027.67	36,839.03	42,436.00	(5,596.97)	80,767.37	43,928.34
Total Operating Income / (Loss)	(5,592.66)	363.00	(5,955.66)	(23,387.86)	(2,039.70)	(21,348.16)	23.73	23,411.59

Income Statement Report

Pawnee Hills Community Assn - Replacement

June 01, 2008 thru June 30, 2008

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Replacement Income								
8000 - Replacement - Restricted	906.00	906.00	0.00	5,433.70	5,433.70	0.00	10,869.70	5,436.00
8600 - Income Re-Allocation	169.60	0.00	169.60	30,886.69	0.00	30,886.69	0.00	(30,886.69)
8700 - Interest	13.72	0.00	13.72	84.05	0.00	84.05	0.00	(84.05)
Total Replacement Income	1,089.32	906.00	183.32	36,404.44	5,433.70	30,970.74	10,869.70	(25,534.74)
Total Replacement Income	1,089.32	906.00	183.32	36,404.44	5,433.70	30,970.74	10,869.70	(25,534.74)
<u>Expense</u>								
Replacement Expenses								
9205 - Clubhouse	169.60	0.00	169.60	30,886.69	0.00	30,886.69	0.00	(30,886.69)
Total Replacement Expenses	169.60	0.00	169.60	30,886.69	0.00	30,886.69	0.00	(30,886.69)
Total Replacement Expense	169.60	0.00	169.60	30,886.69	0.00	30,886.69	0.00	(30,886.69)
Total Replacement Income / (Loss)	919.72	906.00	13.72	5,517.75	5,433.70	84.05	10,869.70	5,351.95
Total Association Net Income / (Loss)	(4,672.94)	1,269.00	(5,941.94)	(17,870.11)	3,394.00	(21,264.11)	10,893.43	28,763.54