

Income Statement Report

Pawnee Hills Community Assoc - Operating

June 01, 2010 thru June 30, 2010

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	8,321.61	8,322.00	(0.39)	49,929.66	49,930.00	(0.34)	99,859.00	49,929.34
4010 - Replacement Transfer	(1,331.00)	(1,331.00)	0.00	(7,991.00)	(7,991.00)	0.00	(15,977.00)	(7,986.00)
4040 - Late Charges	27.50	0.00	27.50	222.50	0.00	222.50	0.00	(222.50)
4041 - Late Interest	45.31	0.00	45.31	240.61	0.00	240.61	0.00	(240.61)
4310 - Legal Collections-Billed to Owner	972.62	500.00	472.62	3,170.27	3,000.00	170.27	6,000.00	2,829.73
4315 - Newsletter	0.00	12.00	(12.00)	25.00	75.00	(50.00)	150.00	125.00
4700 - Interest Income	0.14	2.00	(1.86)	0.86	15.00	(14.14)	30.00	29.14
Total Income	8,036.18	7,505.00	531.18	45,597.90	45,029.00	568.90	90,062.00	44,464.10
Total Operating Income	8,036.18	7,505.00	531.18	45,597.90	45,029.00	568.90	90,062.00	44,464.10
Expense								
Administration								
5000 - Master Insurance	0.00	400.00	(400.00)	0.00	2,400.00	(2,400.00)	4,800.00	4,800.00
5070 - Accounting Fee	835.00	850.00	(15.00)	5,010.00	5,100.00	(90.00)	10,200.00	5,190.00
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,575.00	1,575.00	0.00	1,575.00	0.00
5140 - Legal - Collections	972.62	500.00	472.62	3,170.27	3,000.00	170.27	6,000.00	2,829.73
5142 - General Legal	0.00	83.00	(83.00)	231.25	500.00	(268.75)	1,000.00	768.75
5178 - Committees - Other	0.00	8.00	(8.00)	0.00	50.00	(50.00)	100.00	100.00
5179 - Committees - Equestrian	0.00	42.00	(42.00)	0.00	250.00	(250.00)	500.00	500.00
5180 - Computer/Web Maintenance	0.00	42.00	(42.00)	494.78	250.00	244.78	500.00	5.22
5245 - Payroll - Staff	1,452.50	1,600.00	(147.50)	5,997.50	9,600.00	(3,602.50)	19,200.00	13,202.50
5315 - Payroll Taxes	132.91	160.00	(27.09)	548.64	960.00	(411.36)	1,920.00	1,371.36
5316 - Mileage Reimbursement	44.91	26.00	18.91	135.20	152.00	(16.80)	303.00	167.80
5320 - Payroll Fees	85.24	90.00	(4.76)	594.16	540.00	54.16	1,080.00	485.84
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	1,200.00	1,200.00
5490 - Bad Debt	0.00	250.00	(250.00)	1,699.42	1,498.00	201.42	2,996.00	1,296.58
5525 - Postage,Printing,Copies	55.73	375.00	(319.27)	557.12	2,250.00	(1,692.88)	4,500.00	3,942.88
5560 - Office Supplies	0.00	83.00	(83.00)	217.70	500.00	(282.30)	1,000.00	782.30

Income Statement Report

Pawnee Hills Community Assoc - Operating

June 01, 2010 thru June 30, 2010

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
5595 - Newsletter	91.71	75.00	16.71	529.26	450.00	79.26	900.00	370.74
5630 - Meeting/Minutes	0.00	67.00	(67.00)	150.29	400.00	(249.71)	800.00	649.71
5700 - Community Activities	13.49	75.00	(61.51)	215.62	450.00	(234.38)	900.00	684.38
Total Administration	3,684.11	4,726.00	(1,041.89)	21,126.21	31,125.00	(9,998.79)	59,474.00	38,347.79
Buildings								
6105 - Barn Maintenance & Repairs	0.00	250.00	(250.00)	0.00	1,500.00	(1,500.00)	3,000.00	3,000.00
6500 - Clubhouse - Maint/Repairs	385.15	417.00	(31.85)	2,363.25	2,500.00	(136.75)	5,000.00	2,636.75
6510 - Swimming Pool/Spas	0.00	167.00	(167.00)	1,286.39	1,000.00	286.39	2,000.00	713.61
6512 - Pool - Supplies/Chem	0.00	167.00	(167.00)	0.00	1,000.00	(1,000.00)	2,000.00	2,000.00
6630 - Supplies-Clubhouse	0.00	83.00	(83.00)	203.19	500.00	(296.81)	1,000.00	796.81
Total Buildings	385.15	1,084.00	(698.85)	3,852.83	6,500.00	(2,647.17)	13,000.00	9,147.17
Grounds								
6100 - Arena Maintenance	0.00	150.00	(150.00)	0.00	900.00	(900.00)	1,800.00	1,800.00
6210 - Snow Removal	0.00	0.00	0.00	180.00	200.00	(20.00)	400.00	220.00
6325 - Vandalism	0.00	42.00	(42.00)	0.00	250.00	(250.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	195.63	250.00	(54.37)	1,177.63	1,500.00	(322.37)	3,000.00	1,822.37
Total Grounds	195.63	442.00	(246.37)	1,357.63	2,850.00	(1,492.37)	5,700.00	4,342.37
Utilities								
6110 - Utilities - Barn/Arena	18.34	20.00	(1.66)	102.29	120.00	(17.71)	240.00	137.71
6590 - Utilities - Natural Gas (pool)	592.48	208.00	384.48	636.80	1,250.00	(613.20)	2,500.00	1,863.20
6620 - Utilities - Clubhouse	495.64	400.00	95.64	3,020.62	2,400.00	620.62	4,800.00	1,779.38
6700 - Utilities - Mailbox	13.40	16.00	(2.60)	74.53	96.00	(21.47)	192.00	117.47
6760 - Trash	0.00	33.00	(33.00)	161.00	200.00	(39.00)	400.00	239.00
6770 - Telephone/Pager	230.01	145.00	85.01	737.11	870.00	(132.89)	1,740.00	1,002.89
Total Utilities	1,349.87	822.00	527.87	4,732.35	4,936.00	(203.65)	9,872.00	5,139.65

Income Statement Report

Pawnee Hills Community Assoc - Operating

June 01, 2010 thru June 30, 2010

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Insurance Claims								
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	0.00	1,000.00	(1,000.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	167.00	(167.00)	0.00	1,000.00	(1,000.00)	2,000.00	2,000.00
Total Operating Expense	5,614.76	7,241.00	(1,626.24)	31,069.02	46,411.00	(15,341.98)	90,046.00	58,976.98
Total Operating Income / (Loss)	2,421.42	264.00	2,157.42	14,528.88	(1,382.00)	15,910.88	16.00	(14,512.88)

Income Statement Report

Pawnee Hills Community Assoc - Replacement

June 01, 2010 thru June 30, 2010

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,331.00	1,331.00	0.00	7,991.00	7,991.00	0.00	15,977.00	7,986.00
8700 - Interest	4.70	0.00	4.70	35.07	0.00	35.07	0.00	(35.07)
Total Replacement Income	1,335.70	1,331.00	4.70	8,026.07	7,991.00	35.07	15,977.00	7,950.93
Total Replacement Income	1,335.70	1,331.00	4.70	8,026.07	7,991.00	35.07	15,977.00	7,950.93
Expense								
Replacement Expenses								
9035 - Siding	0.00	0.00	0.00	3,582.00	0.00	3,582.00	0.00	(3,582.00)
9125 - Retaining Walls	0.00	0.00	0.00	12,000.00	0.00	12,000.00	0.00	(12,000.00)
9210 - Pool/Spa	0.00	1,333.00	(1,333.00)	0.00	8,000.00	(8,000.00)	16,000.00	16,000.00
9400 - Replacement Study	0.00	0.00	0.00	870.00	0.00	870.00	0.00	(870.00)
Total Replacement Expenses	0.00	1,333.00	(1,333.00)	16,452.00	8,000.00	8,452.00	16,000.00	(452.00)
Total Replacement Expense	0.00	1,333.00	(1,333.00)	16,452.00	8,000.00	8,452.00	16,000.00	(452.00)
Total Replacement Income / (Loss)	1,335.70	(2.00)	1,337.70	(8,425.93)	(9.00)	(8,416.93)	(23.00)	8,402.93
Total Association Net Income / (Loss)	3,757.12	262.00	3,495.12	6,102.95	(1,391.00)	7,493.95	(7.00)	(6,109.95)