

PAWNEE HILLS COMMUNITY ASSOC  
THE BOARD/BUDGET REPORT  
For the Seven Months Ending July 31, 2006

	Account Title	Current Month	YTD Actual	YTD Budget	Balance Left
<b>Revenues</b>					
30500	Membership Dues	7,189.35	50,325.45	50,325.45	0.00
31500	Finance Charge Income	13.63	101.07	152.81	(51.74)
31600	Late Charge Income	110.00	330.00	0.00	330.00
32000	Returned Checks/Bad Debt	114.59	114.59	0.00	114.59
32100	Returned Check Charges	(4.78)	11.22	0.00	11.22
33000	Interest Income	113.09	426.51	234.78	191.73
	<b>Total Revenues</b>	<b>7,535.88</b>	<b>51,308.84</b>	<b>50,713.04</b>	<b>595.80</b>
<b>Direct Costs</b>					
40102	Arena Maintenance	0.00	210.00	1,458.31	(1,248.31)
40104	Barn Maint/Repairs	0.00	399.70	495.81	(96.11)
40106	Barn/Arena Utilities	16.16	121.89	112.00	9.89
40199	Barn/Equestrian-Miscellaneous	0.00	0.00	163.31	(163.31)
40202	Clubhouse Maint/Repairs	605.00	1,246.74	1,866.69	(619.95)
40203	Clubhouse Supplies	0.00	0.00	116.69	(116.69)
40204	Clubhouse-Grounds Upkeep	448.00	2,360.91	1,624.56	736.35
40206	Clubhouse-Electricity	417.97	3,059.07	2,718.31	340.76
40302	Pool Maint/Repairs	1,547.00	1,635.46	1,166.69	468.77
40303	Pool Supplies	202.90	28.91	822.50	(793.59)
40304	Pool Heating (gas)	1,271.70	1,304.70	1,516.69	(211.99)
	<b>Total Direct Costs</b>	<b>4,508.73</b>	<b>10,367.38</b>	<b>12,061.56</b>	<b>(1,694.18)</b>
<b>Committee Costs</b>					
40500	Activities Committee	209.74	362.86	350.00	12.86
40600	Architectural Committee	50.00	50.00	29.19	20.81
40800	Building & Grounds Committee	0.00	0.00	175.00	(175.00)
40900	Covenant Committee	0.00	146.53	466.69	(320.16)
41100	Equestrian Committee	0.00	0.00	466.69	(466.69)
	<b>Total Committee Costs</b>	<b>259.74</b>	<b>559.39</b>	<b>1,487.57</b>	<b>(928.18)</b>
<b>Employee Costs</b>					
50100	Facility Coordinator	630.00	2,770.00	8,400.00	(5,630.00)
50200	Facility Coordinator-Assistant	728.00	1,561.00	3,430.00	(1,869.00)
50300	Seasonal Staff Wage	0.00	0.00	306.25	(306.25)
51300	Medicare Expense	19.70	62.82	175.98	(113.16)
51400	Social Security Tax Expense	84.20	268.53	752.43	(483.90)
51600	FUTA Expense	10.86	34.64	68.81	(34.17)
51800	SUTA Expense	42.37	135.13	298.55	(163.42)
53000	Mileage Reimbursement	216.12	572.27	332.50	239.77
53500	Insurance - Worker's Comp	0.00	0.00	764.61	(764.61)
	<b>Total Employee Costs</b>	<b>1,731.25</b>	<b>5,404.39</b>	<b>14,529.13</b>	<b>(9,124.74)</b>
<b>Overhead Expenses</b>					
54000	Billing-Bookkeeping Svcs.	656.75	3,913.25	3,799.25	114.00
54001	Bookkeeping - Liens/FilingFees	0.00	266.00	0.00	266.00
54009	Billing-Postage	73.71	475.50	453.18	22.32
54100	Bookkeeping-Financial&Payroll	257.25	1,862.80	1,800.75	62.05
54200	Bookkeeping-Special Projects	114.00	114.00	266.00	(152.00)
54500	Covenant Enforcement	1,965.87	8,862.06	2,916.69	5,945.37
57000	Meeting-Annual	0.00	153.33	116.69	36.64
57009	Meeting-Annual-Postage	0.00	60.48	37.80	22.68
57100	Meeting-Board	50.00	50.00	70.00	(20.00)
57200	Meeting-Property Owner	78.79	200.04	116.69	83.35
57209	Meeting-Property Owner-Postag	0.00	104.58	37.80	66.78
57300	Meeting-Special	0.00	0.00	116.69	(116.69)
57309	Meeting-Special-Postage	0.00	0.00	37.80	(37.80)

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57900 Newsletter-Printing	70.38	392.64	210.00	182.64
57909 Newsletter-Postage	52.38	244.29	268.31	(24.02)
58200 Insurance	0.00	0.00	2,286.69	(2,286.69)
60500 Legal Fees-General	983.30	3,730.47	1,750.00	1,980.47
61500 Office Expense	208.07	1,521.61	256.69	1,264.92
62000 Postage Expense-Office	6.06	456.55	34.16	422.39
62500 Professional Svcs-Tax Prep.	711.25	2,471.25	915.81	1,555.44
64000 Snowplowing Expense	0.00	0.00	116.69	(116.69)
65500 Telephone	36.82	237.83	292.95	(55.12)
66000 Trash Removal	66.03	196.29	175.00	21.29
67000 Utilities-Mailbox	11.71	89.96	113.75	(23.79)
68000 Unexpected Cost&Ins Deductibl	0.00	0.00	583.31	(583.31)
68300 Vandalism Expense	72.46	124.51	291.69	(167.18)
68500 Website Expense	250.00	529.94	291.69	238.25
70000 Reserve Expense Accrual 10%	718.94	5,032.58	5,032.58	0.00
	<u>6,383.77</u>	<u>31,089.96</u>	<u>22,388.66</u>	<u>8,701.30</u>
Total Overhead Expenses	6,383.77	31,089.96	22,388.66	8,701.30
Net Income	\$ <u>(5,347.61)</u>	\$ <u>3,887.72</u>	<u>246.12</u>	<u>3,641.60</u>
Flow thru to Reserve Savings				
90000 Flow Thru to Reserve Savings	\$ <u>(718.94)</u>	\$ <u>(5,032.58)</u>	<u>0.00</u>	<u>(5,032.58)</u>
Adjusted Net Income	\$ <u>(4,628.67)</u>	\$ <u>8,920.30</u>	<u>246.12</u>	<u>8,674.18</u>

**Bank Balances: Checking = 3,843.68 Savings = 17,597.67 Reserve = 9,710.74 Unpaid Dues: 2,169.44**  
**State Farm CD#1 = 5,052.79 CD#2 = 5,000.00, CD#3 = 5,000.00 Total (non-transfer) Deposits to Checking: 8,362.94**