

Balance Sheet Report
Pawnee Hills Community Assn - Operating
As of July 31, 2008

	<u>Balance Jul 31, 2008</u>	<u>Balance Jun 30, 2008</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1000 - Facilities - Cash on Hand	250.00	250.00	0.00
1060 - Checking - RBC Centura Bank	273.31	1,922.74	(1,649.43)
1200 - Savings - RBC Centura Bank	5,707.52	12,298.07	(6,590.55)
Total Cash & Investments	6,230.83	14,470.81	(8,239.98)
Accounts Receivable			
1400 - Accts. Rec. - H.O. Dues	4,885.66	4,502.16	383.50
1415 - Accts. Rec. - Late Charges	305.00	280.00	25.00
1416 - Accts. Rec. - Processing Fee	860.00	760.00	100.00
1455 - Accts. Rec. - Legal	3,222.91	2,877.54	345.37
1465 - Accts. Rec. - Balance Forward	1,693.50	1,693.50	0.00
1475 - Accts. Rec - Late Interest	721.94	621.86	100.08
Total Accounts Receivable	11,689.01	10,735.06	953.95
Fixed Assets			
1900 - Land	25,142.28	25,142.28	0.00
1915 - Buildings	195,519.39	195,519.39	0.00
1920 - A/D Buildings	(129,753.41)	(129,753.41)	0.00
1925 - Equipment	17,574.43	17,574.43	0.00
1930 - A/D Equipment	(16,365.00)	(16,365.00)	0.00
1940 - Clubhouse Improvements	50,644.04	50,644.04	0.00
1945 - A/D Clubhouse Improvements	(12,886.00)	(12,886.00)	0.00
Total Fixed Assets	129,875.73	129,875.73	0.00
Total Assets	147,795.57	155,081.60	(7,286.03)

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As of July 31, 2008

	<u>Balance Jul 31, 2008</u>	<u>Balance Jun 30, 2008</u>	<u>Change</u>
<u>Liabilities</u>			
Current Liabilities			
2000 - Operating Accounts Payable	1,279.22	5,718.21	(4,438.99)
2200 - Prepaid Assessments	5,248.05	4,863.90	384.15
2201 - Prepaid Dues - Prev Mgt	82.02	82.02	0.00
2701 - Processing Suspense	400.00	440.00	(40.00)
Total Current Liabilities	7,009.29	11,104.13	(4,094.84)
Total Liabilities	7,009.29	11,104.13	(4,094.84)
<u>Owners' Equity</u>			
Owners' Equity			
3000 - Initial Contribution	152,872.14	152,872.14	0.00
3200 - Retained Earnings - Operating	14,493.19	14,493.19	0.00
Total Owners' Equity	167,365.33	167,365.33	0.00
Total Owners' Equity	167,365.33	167,365.33	0.00
Operating Income / (Loss)	(26,579.05)	(23,387.86)	(3,191.19)
Total Liabilities and Owner Equity	147,795.57	155,081.60	(7,286.03)

Balance Sheet Report
Pawnee Hills Community Assn - Replacement
As of July 31, 2008

	<u>Balance Jul 31, 2008</u>	<u>Balance Jun 30, 2008</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1300 - Replacement Fund - RBC Centura Bank	15,877.36	14,956.29	921.07
Total Cash & Investments	<u>15,877.36</u>	<u>14,956.29</u>	<u>921.07</u>
Total Assets	<u>15,877.36</u>	<u>14,956.29</u>	<u>921.07</u>
<u>Owners' Equity</u>			
Owners' Equity			
3300 - Retained Earnings - Replacemen	9,438.54	9,438.54	0.00
Total Owners' Equity	<u>9,438.54</u>	<u>9,438.54</u>	<u>0.00</u>
Total Owners' Equity	<u>9,438.54</u>	<u>9,438.54</u>	<u>0.00</u>
Replacement Income / (Loss)	<u>6,438.82</u>	<u>5,517.75</u>	<u>921.07</u>
Total Liabilities and Owner Equity	<u>15,877.36</u>	<u>14,956.29</u>	<u>921.07</u>