

# Income Statement Report

## Pawnee Hills Community Assn - Operating

July 01, 2008 thru July 31, 2008

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Income</b>								
4000 - Assessments	7,548.40	7,549.00	(0.60)	52,838.80	52,839.00	(0.20)	90,580.80	37,742.00
4010 - Replacement Transfer	(906.00)	(906.00)	0.00	(6,339.70)	(6,339.70)	0.00	(10,869.70)	(4,530.00)
4040 - Late Charges	50.00	0.00	50.00	392.30	0.00	392.30	0.00	(392.30)
4041 - Late Interest	106.02	0.00	106.02	650.02	0.00	650.02	0.00	(650.02)
4310 - Legal Collections-Billed to Owner	1,033.61	0.00	1,033.61	4,227.07	0.00	4,227.07	0.00	(4,227.07)
4500 - Income Re-Allocation	0.00	0.00	0.00	(30,886.69)	0.00	(30,886.69)	0.00	30,886.69
4700 - Interest Income	9.45	90.00	(80.55)	410.85	630.00	(219.15)	1,080.00	669.15
<b>Total Income</b>	<b>7,841.48</b>	<b>6,733.00</b>	<b>1,108.48</b>	<b>21,292.65</b>	<b>47,129.30</b>	<b>(25,836.65)</b>	<b>80,791.10</b>	<b>59,498.45</b>
<b>Total Operating Income</b>	<b>7,841.48</b>	<b>6,733.00</b>	<b>1,108.48</b>	<b>21,292.65</b>	<b>47,129.30</b>	<b>(25,836.65)</b>	<b>80,791.10</b>	<b>59,498.45</b>
<b>Expense</b>								
<b>Administration</b>								
5000 - Master Insurance	0.00	375.00	(375.00)	4,054.00	2,625.00	1,429.00	4,500.00	446.00
5070 - Accounting Fee	835.00	835.00	0.00	5,845.00	5,845.00	0.00	10,020.00	4,175.00
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,087.80	3,200.00	(2,112.20)	3,200.00	2,112.20
5140 - Legal - Collections	1,033.61	208.00	825.61	4,227.07	1,458.00	2,769.07	2,500.00	(1,727.07)
5141 - Covenant Enforcement	5.32	83.00	(77.68)	5.32	583.00	(577.68)	1,000.00	994.68
5175 - Professional Fees/General Legal	0.00	417.00	(417.00)	329.10	2,917.00	(2,587.90)	5,000.00	4,670.90
5178 - Committees - Other	283.72	14.00	269.72	283.72	102.00	181.72	175.00	(108.72)
5179 - Committees - Equestrian	0.00	75.00	(75.00)	0.00	525.00	(525.00)	900.00	900.00
5180 - Computer/Web Maintenance	0.00	18.00	(18.00)	198.89	128.00	70.89	220.00	21.11
5245 - Payroll - Staff	3,914.00	1,107.00	2,807.00	11,542.00	7,747.00	3,795.00	13,280.00	1,738.00
5315 - Payroll Taxes	356.27	132.00	224.27	1,089.44	922.00	167.44	1,580.32	490.88
5316 - Mileage Reimbursement	48.22	55.00	(6.78)	652.23	389.00	263.23	667.50	15.27
5320 - Payroll Fees	62.42	65.00	(2.58)	496.86	455.00	41.86	780.00	283.14
5325 - Insurance-Workmans Comp	877.00	0.00	877.00	1,231.00	900.00	331.00	900.00	(331.00)
5490 - Bad Debt	0.00	0.00	0.00	1,455.97	0.00	1,455.97	0.00	(1,455.97)
5525 - Postage,Printing,Copies	131.19	143.00	(11.81)	698.67	1,002.00	(303.33)	1,717.00	1,018.33

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	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Administration</b>								
5560 - Office Supplies	181.15	102.00	79.15	429.57	712.00	(282.43)	1,220.50	790.93
5595 - Newsletter	38.89	133.00	(94.11)	856.83	934.00	(77.17)	1,601.64	744.81
5630 - Meeting/Minutes	47.29	192.00	(144.71)	727.36	1,345.00	(617.64)	2,305.41	1,578.05
5700 - Community Activities	0.00	54.00	(54.00)	191.81	379.00	(187.19)	650.00	458.19
<b>Total Administration</b>	<b>7,814.08</b>	<b>4,008.00</b>	<b>3,806.08</b>	<b>35,402.64</b>	<b>32,168.00</b>	<b>3,234.64</b>	<b>52,217.37</b>	<b>16,814.73</b>
<b>Buildings</b>								
6105 - Barn Maintenance & Repairs	121.80	83.00	38.80	121.80	583.00	(461.20)	1,000.00	878.20
6500 - Clubhouse - Maint/Repairs	1,780.85	321.00	1,459.85	3,359.49	2,246.00	1,113.49	3,850.00	490.51
6510 - Swimming Pool/Spas	0.00	250.00	(250.00)	588.03	1,750.00	(1,161.97)	3,000.00	2,411.97
6512 - Pool - Supplies/Chem	0.00	133.00	(133.00)	1,286.46	933.00	353.46	1,600.00	313.54
6630 - Supplies-Clubhouse	0.00	21.00	(21.00)	0.00	146.00	(146.00)	250.00	250.00
<b>Total Buildings</b>	<b>1,902.65</b>	<b>808.00</b>	<b>1,094.65</b>	<b>5,355.78</b>	<b>5,658.00</b>	<b>(302.22)</b>	<b>9,700.00</b>	<b>4,344.22</b>
<b>Grounds</b>								
6100 - Arena Maintenance	0.00	229.00	(229.00)	541.50	1,604.00	(1,062.50)	2,750.00	2,208.50
6210 - Snow Removal	0.00	0.00	0.00	0.00	125.00	(125.00)	250.00	250.00
6325 - Vandalism	0.00	42.00	(42.00)	0.00	292.00	(292.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	0.00	275.00	(275.00)	340.00	1,925.00	(1,585.00)	3,300.00	2,960.00
<b>Total Grounds</b>	<b>0.00</b>	<b>546.00</b>	<b>(546.00)</b>	<b>881.50</b>	<b>3,946.00</b>	<b>(3,064.50)</b>	<b>6,800.00</b>	<b>5,918.50</b>
<b>Utilities</b>								
6110 - Utilities - Barn/Arena	17.68	22.00	(4.32)	135.87	160.00	(24.13)	275.00	139.13
6590 - Utilities - Natural Gas (pool)	772.77	333.00	439.77	1,530.20	2,333.00	(802.80)	4,000.00	2,469.80
6620 - Utilities - Clubhouse	372.65	400.00	(27.35)	3,936.44	2,800.00	1,136.44	4,800.00	863.56
6700 - Utilities - Mailbox	11.89	14.00	(2.11)	96.22	102.00	(5.78)	175.00	78.78
6760 - Trash	82.35	29.00	53.35	242.55	204.00	38.55	350.00	107.45
6770 - Telephone/Pager	58.60	38.00	20.60	290.50	263.00	27.50	450.00	159.50
<b>Total Utilities</b>	<b>1,315.94</b>	<b>836.00</b>	<b>479.94</b>	<b>6,231.78</b>	<b>5,862.00</b>	<b>369.78</b>	<b>10,050.00</b>	<b>3,818.22</b>

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July 01, 2008 thru July 31, 2008

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Insurance Claims</b>								
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	0.00	1,167.00	(1,167.00)	2,000.00	2,000.00
<b>Total Insurance Claims</b>	<b>0.00</b>	<b>167.00</b>	<b>(167.00)</b>	<b>0.00</b>	<b>1,167.00</b>	<b>(1,167.00)</b>	<b>2,000.00</b>	<b>2,000.00</b>
<b>Total Operating Expense</b>	<b>11,032.67</b>	<b>6,365.00</b>	<b>4,667.67</b>	<b>47,871.70</b>	<b>48,801.00</b>	<b>(929.30)</b>	<b>80,767.37</b>	<b>32,895.67</b>
<b>Total Operating Income / (Loss)</b>	<b>(3,191.19)</b>	<b>368.00</b>	<b>(3,559.19)</b>	<b>(26,579.05)</b>	<b>(1,671.70)</b>	<b>(24,907.35)</b>	<b>23.73</b>	<b>26,602.78</b>

# Income Statement Report

## Pawnee Hills Community Assn - Replacement

July 01, 2008 thru July 31, 2008

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Replacement Income</b>								
8000 - Replacement - Restricted	906.00	906.00	0.00	6,339.70	6,339.70	0.00	10,869.70	4,530.00
8600 - Income Re-Allocation	0.00	0.00	0.00	30,886.69	0.00	30,886.69	0.00	(30,886.69)
8700 - Interest	15.07	0.00	15.07	99.12	0.00	99.12	0.00	(99.12)
<b>Total Replacement Income</b>	<b>921.07</b>	<b>906.00</b>	<b>15.07</b>	<b>37,325.51</b>	<b>6,339.70</b>	<b>30,985.81</b>	<b>10,869.70</b>	<b>(26,455.81)</b>
<b>Total Replacement Income</b>	<b>921.07</b>	<b>906.00</b>	<b>15.07</b>	<b>37,325.51</b>	<b>6,339.70</b>	<b>30,985.81</b>	<b>10,869.70</b>	<b>(26,455.81)</b>
<b>Expense</b>								
<b>Replacement Expenses</b>								
9205 - Clubhouse	0.00	0.00	0.00	30,886.69	0.00	30,886.69	0.00	(30,886.69)
<b>Total Replacement Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>30,886.69</b>	<b>0.00</b>	<b>30,886.69</b>	<b>0.00</b>	<b>(30,886.69)</b>
<b>Total Replacement Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>30,886.69</b>	<b>0.00</b>	<b>30,886.69</b>	<b>0.00</b>	<b>(30,886.69)</b>
<b>Total Replacement Income / (Loss)</b>	<b>921.07</b>	<b>906.00</b>	<b>15.07</b>	<b>6,438.82</b>	<b>6,339.70</b>	<b>99.12</b>	<b>10,869.70</b>	<b>4,430.88</b>
<b>Total Association Net Income / (Loss)</b>	<b>(2,270.12)</b>	<b>1,274.00</b>	<b>(3,544.12)</b>	<b>(20,140.23)</b>	<b>4,668.00</b>	<b>(24,808.23)</b>	<b>10,893.43</b>	<b>31,033.66</b>