

Income Statement Report

Pawnee Hills Community Assn - Operating

July 01, 2009 thru July 31, 2009

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	7,925.82	7,926.00	(0.18)	55,480.74	55,481.00	(0.26)	95,110.00	39,629.26
4010 - Replacement Transfer	(1,268.00)	(1,268.00)	0.00	(8,878.00)	(8,878.00)	0.00	(15,218.00)	(6,340.00)
4040 - Late Charges	52.50	0.00	52.50	345.34	0.00	345.34	0.00	(345.34)
4041 - Late Interest	38.02	0.00	38.02	275.53	0.00	275.53	0.00	(275.53)
4310 - Legal Collections-Billed to Owner	418.97	0.00	418.97	4,283.59	0.00	4,283.59	0.00	(4,283.59)
4315 - Newsletter	0.00	0.00	0.00	110.00	0.00	110.00	0.00	(110.00)
4700 - Interest Income	3.06	65.00	(61.94)	34.69	455.00	(420.31)	780.00	745.31
4990 - Miscellaneous	0.00	0.00	0.00	20.00	0.00	20.00	0.00	(20.00)
Total Income	7,170.37	6,723.00	447.37	51,671.89	47,058.00	4,613.89	80,672.00	29,000.11
Total Operating Income	7,170.37	6,723.00	447.37	51,671.89	47,058.00	4,613.89	80,672.00	29,000.11
Expense								
Administration								
5000 - Master Insurance	4,254.00	350.00	3,904.00	4,254.00	2,450.00	1,804.00	4,200.00	(54.00)
5070 - Accounting Fee	835.00	840.00	(5.00)	5,845.00	5,880.00	(35.00)	10,080.00	4,235.00
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,950.00	2,500.00	(550.00)	2,500.00	550.00
5140 - Legal - Collections	418.97	208.00	210.97	4,283.59	1,458.00	2,825.59	2,500.00	(1,783.59)
5141 - Covenant Enforcement	0.00	4.00	(4.00)	0.00	29.00	(29.00)	50.00	50.00
5175 - Professional Fees/General Legal	0.00	333.00	(333.00)	202.27	2,333.00	(2,130.73)	4,000.00	3,797.73
5178 - Committees - Other	0.00	4.00	(4.00)	0.00	29.00	(29.00)	50.00	50.00
5179 - Committees - Equestrian	0.00	25.00	(25.00)	0.00	175.00	(175.00)	300.00	300.00
5180 - Computer/Web Maintenance	0.00	21.00	(21.00)	337.44	146.00	191.44	250.00	(87.44)
5245 - Payroll - Staff	4,500.00	1,275.00	3,225.00	15,008.50	8,925.00	6,083.50	15,300.00	291.50
5315 - Payroll Taxes	403.67	148.00	255.67	1,258.27	1,033.00	225.27	1,770.00	511.73
5316 - Mileage Reimbursement	0.00	67.00	(67.00)	71.26	471.00	(399.74)	808.00	736.74
5320 - Payroll Fees	94.84	75.00	19.84	420.47	525.00	(104.53)	900.00	479.53
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
5490 - Bad Debt	0.00	159.00	(159.00)	0.00	1,110.00	(1,110.00)	1,902.00	1,902.00

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Expense								
Administration								
5525 - Postage,Printing,Copies	185.55	160.00	25.55	1,305.92	1,120.00	185.92	1,920.00	614.08
5560 - Office Supplies	0.00	97.00	(97.00)	391.93	685.00	(293.07)	1,175.00	783.07
5595 - Newsletter	83.70	140.00	(56.30)	478.95	981.00	(502.05)	1,682.00	1,203.05
5630 - Meeting/Minutes	50.76	168.00	(117.24)	275.76	1,173.00	(897.24)	2,010.00	1,734.24
5700 - Community Activities	0.00	54.00	(54.00)	215.73	379.00	(163.27)	650.00	434.27
Total Administration	10,826.49	4,128.00	6,698.49	36,299.09	32,402.00	3,897.09	53,047.00	16,747.91
Buildings								
6105 - Barn Maintenance & Repairs	0.00	33.00	(33.00)	575.00	233.00	342.00	400.00	(175.00)
6500 - Clubhouse - Maint/Repairs	2,368.25	325.00	2,043.25	5,491.87	2,275.00	3,216.87	3,900.00	(1,591.87)
6510 - Swimming Pool/Spas	0.00	250.00	(250.00)	3,528.20	1,750.00	1,778.20	3,000.00	(528.20)
6512 - Pool - Supplies/Chem	0.00	146.00	(146.00)	1,269.12	1,021.00	248.12	1,750.00	480.88
6630 - Supplies-Clubhouse	10.56	25.00	(14.44)	441.62	175.00	266.62	300.00	(141.62)
Total Buildings	2,378.81	779.00	1,599.81	11,305.81	5,454.00	5,851.81	9,350.00	(1,955.81)
Grounds								
6100 - Arena Maintenance	527.75	125.00	402.75	912.75	875.00	37.75	1,500.00	587.25
6210 - Snow Removal	0.00	0.00	0.00	0.00	125.00	(125.00)	250.00	250.00
6325 - Vandalism	0.00	42.00	(42.00)	0.00	292.00	(292.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	95.63	275.00	(179.37)	879.08	1,925.00	(1,045.92)	3,300.00	2,420.92
Total Grounds	623.38	442.00	181.38	1,791.83	3,217.00	(1,425.17)	5,550.00	3,758.17
Utilities								
6110 - Utilities - Barn/Arena	30.34	23.00	7.34	117.75	161.00	(43.25)	276.00	158.25
6590 - Utilities - Natural Gas (pool)	324.77	333.00	(8.23)	1,200.20	2,333.00	(1,132.80)	4,000.00	2,799.80
6620 - Utilities - Clubhouse	669.63	425.00	244.63	2,615.27	2,975.00	(359.73)	5,100.00	2,484.73
6700 - Utilities - Mailbox	22.87	15.00	7.87	90.93	105.00	(14.07)	180.00	89.07
6760 - Trash	79.68	33.00	46.68	235.94	233.00	2.94	400.00	164.06
6770 - Telephone/Pager	101.10	63.00	38.10	848.10	438.00	410.10	750.00	(98.10)
Total Utilities	1,228.39	892.00	336.39	5,108.19	6,245.00	(1,136.81)	10,706.00	5,597.81

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	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Insurance Claims								
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	0.00	1,167.00	(1,167.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	167.00	(167.00)	0.00	1,167.00	(1,167.00)	2,000.00	2,000.00
Total Operating Expense	15,057.07	6,408.00	8,649.07	54,504.92	48,485.00	6,019.92	80,653.00	26,148.08
Total Operating Income / (Loss)	(7,886.70)	315.00	(8,201.70)	(2,833.03)	(1,427.00)	(1,406.03)	19.00	2,852.03

Income Statement Report

Pawnee Hills Community Assn - Replacement

July 01, 2009 thru July 31, 2009

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,268.00	1,268.00	0.00	8,878.00	8,878.00	0.00	15,218.00	6,340.00
8700 - Interest	9.54	0.00	9.54	94.31	0.00	94.31	0.00	(94.31)
Total Replacement Income	1,277.54	1,268.00	9.54	8,972.31	8,878.00	94.31	15,218.00	6,245.69
Total Replacement Income	1,277.54	1,268.00	9.54	8,972.31	8,878.00	94.31	15,218.00	6,245.69
Total Replacement Income / (Loss)	1,277.54	1,268.00	9.54	8,972.31	8,878.00	94.31	15,218.00	6,245.69
Total Association Net Income / (Loss)	(6,609.16)	1,583.00	(8,192.16)	6,139.28	7,451.00	(1,311.72)	15,237.00	9,097.72