

Income Statement Report

Pawnee Hills Community Assoc - Operating

July 01, 2010 thru July 31, 2010

| | Current Period | | | Year to Date (7 months) | | | Annual Budget | Budget Remaining |
|--|-----------------|-----------------|---------------|-------------------------|------------------|-----------------|------------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| <u>Income</u> | | | | | | | | |
| Income | | | | | | | | |
| 4000 - Assessments | 8,321.61 | 8,321.00 | 0.61 | 58,251.27 | 58,251.00 | 0.27 | 99,859.00 | 41,607.73 |
| 4010 - Replacement Transfer | (1,331.00) | (1,331.00) | 0.00 | (9,322.00) | (9,322.00) | 0.00 | (15,977.00) | (6,655.00) |
| 4040 - Late Charges | 42.50 | 0.00 | 42.50 | 265.00 | 0.00 | 265.00 | 0.00 | (265.00) |
| 4041 - Late Interest | 61.07 | 0.00 | 61.07 | 301.68 | 0.00 | 301.68 | 0.00 | (301.68) |
| 4310 - Legal Collections-Billed to Owner | 1,027.38 | 500.00 | 527.38 | 4,197.65 | 3,500.00 | 697.65 | 6,000.00 | 1,802.35 |
| 4315 - Newsletter | 0.00 | 13.00 | (13.00) | 25.00 | 88.00 | (63.00) | 150.00 | 125.00 |
| 4700 - Interest Income | 0.15 | 3.00 | (2.85) | 1.01 | 18.00 | (16.99) | 30.00 | 28.99 |
| Total Income | 8,121.71 | 7,506.00 | 615.71 | 53,719.61 | 52,535.00 | 1,184.61 | 90,062.00 | 36,342.39 |
| Total Operating Income | 8,121.71 | 7,506.00 | 615.71 | 53,719.61 | 52,535.00 | 1,184.61 | 90,062.00 | 36,342.39 |
| <u>Expense</u> | | | | | | | | |
| Administration | | | | | | | | |
| 5000 - Master Insurance | 4,961.00 | 400.00 | 4,561.00 | 4,961.00 | 2,800.00 | 2,161.00 | 4,800.00 | (161.00) |
| 5070 - Accounting Fee | 835.00 | 850.00 | (15.00) | 5,845.00 | 5,950.00 | (105.00) | 10,200.00 | 4,355.00 |
| 5105 - Audit/Tax Preparation | 0.00 | 0.00 | 0.00 | 1,575.00 | 1,575.00 | 0.00 | 1,575.00 | 0.00 |
| 5140 - Legal - Collections | 1,027.38 | 500.00 | 527.38 | 4,197.65 | 3,500.00 | 697.65 | 6,000.00 | 1,802.35 |
| 5142 - General Legal | 0.00 | 83.00 | (83.00) | 231.25 | 583.00 | (351.75) | 1,000.00 | 768.75 |
| 5178 - Committees - Other | 0.00 | 8.00 | (8.00) | 0.00 | 58.00 | (58.00) | 100.00 | 100.00 |
| 5179 - Committees - Equestrian | 0.00 | 42.00 | (42.00) | 0.00 | 292.00 | (292.00) | 500.00 | 500.00 |
| 5180 - Computer/Web Maintenance | 155.00 | 42.00 | 113.00 | 649.78 | 292.00 | 357.78 | 500.00 | (149.78) |
| 5245 - Payroll - Staff | 1,837.50 | 1,600.00 | 237.50 | 7,835.00 | 11,200.00 | (3,365.00) | 19,200.00 | 11,365.00 |
| 5315 - Payroll Taxes | 161.93 | 160.00 | 1.93 | 710.57 | 1,120.00 | (409.43) | 1,920.00 | 1,209.43 |
| 5316 - Mileage Reimbursement | 0.00 | 25.00 | (25.00) | 135.20 | 177.00 | (41.80) | 303.00 | 167.80 |
| 5320 - Payroll Fees | 120.24 | 90.00 | 30.24 | 714.40 | 630.00 | 84.40 | 1,080.00 | 365.60 |
| 5325 - Insurance-Workmans Comp | 0.00 | 0.00 | 0.00 | 0.00 | 1,200.00 | (1,200.00) | 1,200.00 | 1,200.00 |
| 5490 - Bad Debt | 0.00 | 250.00 | (250.00) | 1,699.42 | 1,748.00 | (48.58) | 2,996.00 | 1,296.58 |
| 5525 - Postage,Printing,Copies | 62.88 | 375.00 | (312.12) | 620.00 | 2,625.00 | (2,005.00) | 4,500.00 | 3,880.00 |
| 5560 - Office Supplies | 0.00 | 83.00 | (83.00) | 217.70 | 583.00 | (365.30) | 1,000.00 | 782.30 |

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|---------------------------------------|-----------------|-----------------|-----------------|-------------------------|------------------|-------------------|------------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Expense | | | | | | | | |
| Administration | | | | | | | | |
| 5595 - Newsletter | 0.00 | 75.00 | (75.00) | 529.26 | 525.00 | 4.26 | 900.00 | 370.74 |
| 5630 - Meeting/Minutes | 0.00 | 67.00 | (67.00) | 150.29 | 467.00 | (316.71) | 800.00 | 649.71 |
| 5700 - Community Activities | 18.00 | 75.00 | (57.00) | 233.62 | 525.00 | (291.38) | 900.00 | 666.38 |
| Total Administration | 9,178.93 | 4,725.00 | 4,453.93 | 30,305.14 | 35,850.00 | (5,544.86) | 59,474.00 | 29,168.86 |
| Buildings | | | | | | | | |
| 6105 - Barn Maintenance & Repairs | 0.00 | 250.00 | (250.00) | 0.00 | 1,750.00 | (1,750.00) | 3,000.00 | 3,000.00 |
| 6500 - Clubhouse - Maint/Repairs | 86.65 | 417.00 | (330.35) | 2,449.90 | 2,917.00 | (467.10) | 5,000.00 | 2,550.10 |
| 6510 - Swimming Pool/Spas | 0.00 | 167.00 | (167.00) | 1,286.39 | 1,167.00 | 119.39 | 2,000.00 | 713.61 |
| 6512 - Pool - Supplies/Chem | 573.93 | 167.00 | 406.93 | 573.93 | 1,167.00 | (593.07) | 2,000.00 | 1,426.07 |
| 6630 - Supplies-Clubhouse | 0.00 | 83.00 | (83.00) | 203.19 | 583.00 | (379.81) | 1,000.00 | 796.81 |
| Total Buildings | 660.58 | 1,084.00 | (423.42) | 4,513.41 | 7,584.00 | (3,070.59) | 13,000.00 | 8,486.59 |
| Grounds | | | | | | | | |
| 6100 - Arena Maintenance | 437.50 | 150.00 | 287.50 | 437.50 | 1,050.00 | (612.50) | 1,800.00 | 1,362.50 |
| 6210 - Snow Removal | 0.00 | 0.00 | 0.00 | 180.00 | 200.00 | (20.00) | 400.00 | 220.00 |
| 6325 - Vandalism | 0.00 | 42.00 | (42.00) | 0.00 | 292.00 | (292.00) | 500.00 | 500.00 |
| 6580 - Clubhouse-Grounds Upkeep | 0.00 | 250.00 | (250.00) | 1,177.63 | 1,750.00 | (572.37) | 3,000.00 | 1,822.37 |
| Total Grounds | 437.50 | 442.00 | (4.50) | 1,795.13 | 3,292.00 | (1,496.87) | 5,700.00 | 3,904.87 |
| Utilities | | | | | | | | |
| 6110 - Utilities - Barn/Arena | 37.27 | 20.00 | 17.27 | 139.56 | 140.00 | (0.44) | 240.00 | 100.44 |
| 6590 - Utilities - Natural Gas (pool) | 628.16 | 208.00 | 420.16 | 1,264.96 | 1,458.00 | (193.04) | 2,500.00 | 1,235.04 |
| 6620 - Utilities - Clubhouse | 807.27 | 400.00 | 407.27 | 3,827.89 | 2,800.00 | 1,027.89 | 4,800.00 | 972.11 |
| 6700 - Utilities - Mailbox | 26.69 | 16.00 | 10.69 | 101.22 | 112.00 | (10.78) | 192.00 | 90.78 |
| 6760 - Trash | 80.96 | 33.00 | 47.96 | 241.96 | 233.00 | 8.96 | 400.00 | 158.04 |
| 6770 - Telephone/Pager | 101.15 | 145.00 | (43.85) | 838.26 | 1,015.00 | (176.74) | 1,740.00 | 901.74 |
| Total Utilities | 1,681.50 | 822.00 | 859.50 | 6,413.85 | 5,758.00 | 655.85 | 9,872.00 | 3,458.15 |

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July 01, 2010 thru July 31, 2010

| | Current Period | | | Year to Date (7 months) | | | Annual Budget | Budget Remaining |
|--|-------------------|-----------------|-------------------|-------------------------|-------------------|--------------------|------------------|--------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| <u>Expense</u> | | | | | | | | |
| Insurance Claims | | | | | | | | |
| 7100 - Insurance Claims Expense | 0.00 | 167.00 | (167.00) | 0.00 | 1,167.00 | (1,167.00) | 2,000.00 | 2,000.00 |
| Total Insurance Claims | 0.00 | 167.00 | (167.00) | 0.00 | 1,167.00 | (1,167.00) | 2,000.00 | 2,000.00 |
| Total Operating Expense | 11,958.51 | 7,240.00 | 4,718.51 | 43,027.53 | 53,651.00 | (10,623.47) | 90,046.00 | 47,018.47 |
| Total Operating Income / (Loss) | (3,836.80) | 266.00 | (4,102.80) | 10,692.08 | (1,116.00) | 11,808.08 | 16.00 | (10,676.08) |

Income Statement Report

Pawnee Hills Community Assoc - Replacement

July 01, 2010 thru July 31, 2010

| | Current Period | | | Year to Date (7 months) | | | Annual Budget | Budget Remaining |
|--|-------------------|-----------------|-------------------|-------------------------|-------------------|-------------------|------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Income | | | | | | | | |
| Replacement Income | | | | | | | | |
| 8000 - Replacement - Restricted | 1,331.00 | 1,331.00 | 0.00 | 9,322.00 | 9,322.00 | 0.00 | 15,977.00 | 6,655.00 |
| 8700 - Interest | 5.13 | 0.00 | 5.13 | 40.20 | 0.00 | 40.20 | 0.00 | (40.20) |
| Total Replacement Income | 1,336.13 | 1,331.00 | 5.13 | 9,362.20 | 9,322.00 | 40.20 | 15,977.00 | 6,614.80 |
| Total Replacement Income | 1,336.13 | 1,331.00 | 5.13 | 9,362.20 | 9,322.00 | 40.20 | 15,977.00 | 6,614.80 |
| Expense | | | | | | | | |
| Replacement Expenses | | | | | | | | |
| 9035 - Siding | 0.00 | 0.00 | 0.00 | 3,582.00 | 0.00 | 3,582.00 | 0.00 | (3,582.00) |
| 9125 - Retaining Walls | 0.00 | 0.00 | 0.00 | 12,000.00 | 0.00 | 12,000.00 | 0.00 | (12,000.00) |
| 9210 - Pool/Spa | 0.00 | 1,333.00 | (1,333.00) | 0.00 | 9,333.00 | (9,333.00) | 16,000.00 | 16,000.00 |
| 9400 - Replacement Study | 0.00 | 0.00 | 0.00 | 870.00 | 0.00 | 870.00 | 0.00 | (870.00) |
| Total Replacement Expenses | 0.00 | 1,333.00 | (1,333.00) | 16,452.00 | 9,333.00 | 7,119.00 | 16,000.00 | (452.00) |
| Total Replacement Expense | 0.00 | 1,333.00 | (1,333.00) | 16,452.00 | 9,333.00 | 7,119.00 | 16,000.00 | (452.00) |
| Total Replacement Income / (Loss) | 1,336.13 | (2.00) | 1,338.13 | (7,089.80) | (11.00) | (7,078.80) | (23.00) | 7,066.80 |
| Total Association Net Income / (Loss) | (2,500.67) | 264.00 | (2,764.67) | 3,602.28 | (1,127.00) | 4,729.28 | (7.00) | (3,609.28) |