

PAWNEE HILLS COMMUNITY ASSOCIATION
THE BOARD/BUDGET REPORT
For the Eight Months Ending August 31, 2006

	Account Title	Current Month	YTD Actual	YTD Budget	Balance Left
Revenues					
30500	Membership Dues	7,189.35	57,514.80	57,514.80	0.00
31500	Finance Charge Income	15.59	116.66	174.64	(57.98)
31600	Late Charge Income	100.00	430.00	0.00	430.00
32000	Returned Checks/Bad Debt	(114.59)	0.00	0.00	0.00
32100	Returned Check Charges	5.61	16.83	0.00	16.83
33000	Interest Income	102.19	528.70	268.32	260.38
	Total Revenues	7,298.15	58,606.99	57,957.76	649.23
Direct Costs					
40102	Arena Maintenance	0.00	210.00	1,666.64	(1,456.64)
40104	Barn Maint/Repairs	0.00	399.70	566.64	(166.94)
40106	Barn/Arena Utilities	14.97	136.86	128.00	8.86
40199	Barn/Equestrian-Miscellaneous	0.00	0.00	186.64	(186.64)
40202	Clubhouse Maint/Repairs	774.38	2,021.12	2,133.36	(112.24)
40203	Clubhouse Supplies	0.00	0.00	133.36	(133.36)
40204	Clubhouse-Grounds Upkeep	0.00	2,360.91	1,856.64	504.27
40206	Clubhouse-Electricity	368.30	3,427.37	3,106.64	320.73
40302	Pool Maint/Repairs	30.95	1,666.41	1,333.36	333.05
40303	Pool Supplies	0.00	28.91	940.00	(911.09)
40304	Pool Heating (gas)	909.58	2,214.28	1,733.36	480.92
	Total Direct Costs	2,098.18	12,465.56	13,784.64	(1,319.08)
Committee Costs					
40500	Activities Committee	15.74	378.60	400.00	(21.40)
40600	Architectural Committee	0.00	50.00	33.36	16.64
40800	Building & Grounds Committee	0.00	0.00	200.00	(200.00)
40900	Covenant Committee	0.00	146.53	533.36	(386.83)
41100	Equestrian Committee	0.00	0.00	533.36	(533.36)
	Total Committee Costs	15.74	575.13	1,700.08	(1,124.95)
Employee Costs					
50100	Facility Coordinator	705.00	3,475.00	9,600.00	(6,125.00)
50200	Facility Coordinator-Assistant	336.00	1,897.00	3,920.00	(2,023.00)
50300	Seasonal Staff Wage	0.00	0.00	350.00	(350.00)
51300	Medicare Expense	15.09	77.91	201.12	(123.21)
51400	Social Security Tax Expense	64.54	333.07	859.92	(526.85)
51600	FUTA Expense	8.33	42.97	78.64	(35.67)
51800	SUTA Expense	32.48	167.61	341.20	(173.59)
53000	Mileage Reimbursement	53.58	625.85	380.00	245.85
53500	Insurance - Worker's Comp	0.00	0.00	873.84	(873.84)
	Total Employee Costs	1,215.02	6,619.41	16,604.72	(9,985.31)
Overhead Expenses					
54000	Billing-Bookkeeping Svcs.	542.75	4,456.00	4,342.00	114.00
54001	Bookkeeping - Liens/FilingFees	0.00	266.00	0.00	266.00
54009	Billing-Postage	98.28	573.78	517.92	55.86
54100	Bookkeeping-Financial&Payroll	257.25	2,120.05	2,058.00	62.05
54200	Bookkeeping-Special Projects	57.00	171.00	304.00	(133.00)
54500	Covenant Enforcement	322.36	9,184.42	3,333.36	5,851.06
56000	Mail in Ballots	260.58	260.58	0.00	260.58
56009	Mail in Ballots-Postage	130.26	130.26	0.00	130.26
57000	Meeting-Annual	0.00	153.33	133.36	19.97
57009	Meeting-Annual-Postage	0.00	60.48	43.20	17.28
57100	Meeting-Board	50.00	100.00	80.00	20.00
57200	Meeting-Property Owner	82.54	282.58	133.36	149.22
57209	Meeting-Property Owner-Postag	0.00	104.58	43.20	61.38

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57300 Meeting-Special	0.00	0.00	133.36	(133.36)
57309 Meeting-Special-Postage	0.00	0.00	43.20	(43.20)
57900 Newsletter-Printing	90.34	482.98	240.00	242.98
57909 Newsletter-Postage	27.30	271.59	306.64	(35.05)
58200 Insurance	4,343.45	4,343.45	2,613.36	1,730.09
60500 Legal Fees-General	1,549.85	5,280.32	2,000.00	3,280.32
61500 Office Expense	241.00	1,762.61	293.36	1,469.25
62000 Postage Expense-Office	15.60	472.15	39.04	433.11
62500 Professional Svcs-Tax Prep.	284.50	2,755.75	1,046.64	1,709.11
64000 Snowplowing Expense	0.00	0.00	133.36	(133.36)
65500 Telephone	37.35	275.18	334.80	(59.62)
66000 Trash Removal	0.00	196.29	200.00	(3.71)
67000 Utilities-Mailbox	11.69	101.65	130.00	(28.35)
68000 Unexpected Cost&Ins Deductibl	0.00	0.00	666.64	(666.64)
68300 Vandalism Expense	0.00	124.51	333.36	(208.85)
68500 Website Expense	72.37	602.31	333.36	268.95
70000 Reserve Expense Accrual 10%	718.94	5,751.52	5,751.52	0.00
	<u>9,193.41</u>	<u>40,283.37</u>	<u>25,587.04</u>	<u>14,696.33</u>
Total Overhead Expenses	<u>9,193.41</u>	<u>40,283.37</u>	<u>25,587.04</u>	<u>14,696.33</u>
Net Income	\$ <u>(5,224.20)</u>	\$ <u>(1,336.48)</u>	<u>281.28</u>	<u>(1,617.76)</u>
Flow thru to Reserve Savings				
90000 Flow Thru to Reserve Savings	\$ <u>(718.94)</u>	\$ <u>(5,751.52)</u>	<u>0.00</u>	<u>(5,751.52)</u>
Adjusted Net Income	\$ <u>(4,505.26)</u>	\$ <u>4,415.04</u>	<u>281.28</u>	<u>4,133.76</u>

Bank Balances: Checking = 6,610.78 Savings = 8,607.94 Reserve = 10,449.92 Unpaid Dues: 2,479.29
State Farm CD#1 = 5,052.79 CD#2 = 5,055.78, CD#3 = 5,000.00 Total (non-transfer) Deposits to Checking: 6,788.56