

Balance Sheet Report
Pawnee Hills Community Assn - Operating
As of August 31, 2008

	<u>Balance Aug 31, 2008</u>	<u>Balance Jul 31, 2008</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1000 - Facilities - Cash on Hand	250.00	250.00	0.00
1060 - Checking - RBC Centura Bank	2,871.07	273.31	2,597.76
1200 - Savings - RBC Centura Bank	709.17	5,707.52	(4,998.35)
Total Cash & Investments	3,830.24	6,230.83	(2,400.59)
Accounts Receivable			
1400 - Accts. Rec. - H.O. Dues	4,760.05	4,885.66	(125.61)
1415 - Accts. Rec. - Late Charges	327.50	305.00	22.50
1416 - Accts. Rec. - Processing Fee	950.00	860.00	90.00
1455 - Accts. Rec. - Legal	3,580.91	3,222.91	358.00
1465 - Accts. Rec. - Balance Forward	1,693.50	1,693.50	0.00
1475 - Accts. Rec. - Late Interest	827.25	721.94	105.31
Total Accounts Receivable	12,139.21	11,689.01	450.20
Current Assets			
1570 - Due From Replacement	523.00	0.00	523.00
Total Current Assets	523.00	0.00	523.00
Fixed Assets			
1900 - Land	25,142.28	25,142.28	0.00
1915 - Buildings	195,519.39	195,519.39	0.00
1920 - A/D Buildings	(129,753.41)	(129,753.41)	0.00
1925 - Equipment	17,574.43	17,574.43	0.00
1930 - A/D Equipment	(16,365.00)	(16,365.00)	0.00
1940 - Clubhouse Improvements	50,644.04	50,644.04	0.00

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<u>Assets</u>			
Fixed Assets			
1945 - A/D Clubhouse Improvements	(12,886.00)	(12,886.00)	0.00
Total Fixed Assets	<u>129,875.73</u>	<u>129,875.73</u>	<u>0.00</u>
Total Assets	<u>146,368.18</u>	<u>147,795.57</u>	<u>(1,427.39)</u>
<u>Liabilities</u>			
Current Liabilities			
2000 - Operating Accounts Payable	602.78	1,279.22	(676.44)
2200 - Prepaid Assessments	4,655.47	5,248.05	(592.58)
2201 - Prepaid Dues - Prev Mgt	82.02	82.02	0.00
2701 - Processing Suspense	410.00	400.00	10.00
Total Current Liabilities	<u>5,750.27</u>	<u>7,009.29</u>	<u>(1,259.02)</u>
Total Liabilities	<u>5,750.27</u>	<u>7,009.29</u>	<u>(1,259.02)</u>
<u>Owners' Equity</u>			
Owners' Equity			
3000 - Initial Contribution	152,872.14	152,872.14	0.00
3200 - Retained Earnings - Operating	14,493.19	14,493.19	0.00
Total Owners' Equity	<u>167,365.33</u>	<u>167,365.33</u>	<u>0.00</u>
Total Owners' Equity	<u>167,365.33</u>	<u>167,365.33</u>	<u>0.00</u>
Operating Income / (Loss)	<u>(26,747.42)</u>	<u>(26,579.05)</u>	<u>(168.37)</u>
Total Liabilities and Owner Equity	<u>146,368.18</u>	<u>147,795.57</u>	<u>(1,427.39)</u>

Balance Sheet Report

Pawnee Hills Community Assn - Replacement

As of August 31, 2008

	<u>Balance Aug 31, 2008</u>	<u>Balance Jul 31, 2008</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1300 - Replacement Fund - RBC Centura Bank	11,611.27	15,877.36	(4,266.09)
Total Cash & Investments	<u>11,611.27</u>	<u>15,877.36</u>	<u>(4,266.09)</u>
Total Assets	<u>11,611.27</u>	<u>15,877.36</u>	<u>(4,266.09)</u>
<u>Liabilities</u>			
Current Liabilities			
2600 - Due to Operating	523.00	0.00	523.00
Total Current Liabilities	<u>523.00</u>	<u>0.00</u>	<u>523.00</u>
Total Liabilities	<u>523.00</u>	<u>0.00</u>	<u>523.00</u>
<u>Owners' Equity</u>			
Owners' Equity			
3300 - Retained Earnings - Replacemen	9,438.54	9,438.54	0.00
Total Owners' Equity	<u>9,438.54</u>	<u>9,438.54</u>	<u>0.00</u>
Total Owners' Equity	<u>9,438.54</u>	<u>9,438.54</u>	<u>0.00</u>
Replacement Income / (Loss)	<u>1,649.73</u>	<u>6,438.82</u>	<u>(4,789.09)</u>
Total Liabilities and Owner Equity	<u>11,611.27</u>	<u>15,877.36</u>	<u>(4,266.09)</u>