

# Income Statement Report

## Pawnee Hills Community Assn - Operating

August 01, 2008 thru August 31, 2008

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Income</b>								
4000 - Assessments	7,548.40	7,548.00	0.40	60,387.20	60,387.00	0.20	90,580.80	30,193.60
4010 - Replacement Transfer	(906.00)	(906.00)	0.00	(7,245.70)	(7,245.70)	0.00	(10,869.70)	(3,624.00)
4040 - Late Charges	52.50	0.00	52.50	444.80	0.00	444.80	0.00	(444.80)
4041 - Late Interest	114.91	0.00	114.91	764.93	0.00	764.93	0.00	(764.93)
4310 - Legal Collections-Billed to Owner	908.88	0.00	908.88	5,135.95	0.00	5,135.95	0.00	(5,135.95)
4500 - Income Re-Allocation	0.00	0.00	0.00	(30,886.69)	0.00	(30,886.69)	0.00	30,886.69
4700 - Interest Income	1.65	90.00	(88.35)	412.50	720.00	(307.50)	1,080.00	667.50
<b>Total Income</b>	<b>7,720.34</b>	<b>6,732.00</b>	<b>988.34</b>	<b>29,012.99</b>	<b>53,861.30</b>	<b>(24,848.31)</b>	<b>80,791.10</b>	<b>51,778.11</b>
<b>Total Operating Income</b>	<b>7,720.34</b>	<b>6,732.00</b>	<b>988.34</b>	<b>29,012.99</b>	<b>53,861.30</b>	<b>(24,848.31)</b>	<b>80,791.10</b>	<b>51,778.11</b>
<b>Expense</b>								
<b>Administration</b>								
5000 - Master Insurance	0.00	375.00	(375.00)	4,054.00	3,000.00	1,054.00	4,500.00	446.00
5070 - Accounting Fee	835.00	835.00	0.00	6,680.00	6,680.00	0.00	10,020.00	3,340.00
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,087.80	3,200.00	(2,112.20)	3,200.00	2,112.20
5140 - Legal - Collections	908.88	209.00	699.88	5,135.95	1,667.00	3,468.95	2,500.00	(2,635.95)
5141 - Covenant Enforcement	0.00	84.00	(84.00)	5.32	667.00	(661.68)	1,000.00	994.68
5175 - Professional Fees/General Legal	51.64	416.00	(364.36)	380.74	3,333.00	(2,952.26)	5,000.00	4,619.26
5178 - Committees - Other	0.00	15.00	(15.00)	283.72	117.00	166.72	175.00	(108.72)
5179 - Committees - Equestrian	0.00	75.00	(75.00)	0.00	600.00	(600.00)	900.00	900.00
5180 - Computer/Web Maintenance	0.00	19.00	(19.00)	198.89	147.00	51.89	220.00	21.11
5245 - Payroll - Staff	4,055.00	1,106.00	2,949.00	15,597.00	8,853.00	6,744.00	13,280.00	(2,317.00)
5315 - Payroll Taxes	327.80	132.00	195.80	1,417.24	1,054.00	363.24	1,580.32	163.08
5316 - Mileage Reimbursement	101.04	56.00	45.04	753.27	445.00	308.27	667.50	(85.77)
5320 - Payroll Fees	64.87	65.00	(0.13)	561.73	520.00	41.73	780.00	218.27
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	1,231.00	900.00	331.00	900.00	(331.00)
5490 - Bad Debt	5.40	0.00	5.40	1,461.37	0.00	1,461.37	0.00	(1,461.37)
5525 - Postage,Printing,Copies	68.62	143.00	(74.38)	767.29	1,145.00	(377.71)	1,717.00	949.71

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	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administration</b>								
5560 - Office Supplies	0.00	102.00	(102.00)	429.57	814.00	(384.43)	1,220.50	790.93
5595 - Newsletter	0.00	134.00	(134.00)	856.83	1,068.00	(211.17)	1,601.64	744.81
5630 - Meeting/Minutes	101.00	192.00	(91.00)	828.36	1,537.00	(708.64)	2,305.41	1,477.05
5700 - Community Activities	142.82	54.00	88.82	334.63	433.00	(98.37)	650.00	315.37
<b>Total Administration</b>	<b>6,662.07</b>	<b>4,012.00</b>	<b>2,650.07</b>	<b>42,064.71</b>	<b>36,180.00</b>	<b>5,884.71</b>	<b>52,217.37</b>	<b>10,152.66</b>
<b>Buildings</b>								
6105 - Barn Maintenance & Repairs	0.00	84.00	(84.00)	121.80	667.00	(545.20)	1,000.00	878.20
6500 - Clubhouse - Maint/Repairs	87.54	321.00	(233.46)	3,447.03	2,567.00	880.03	3,850.00	402.97
6510 - Swimming Pool/Spas	0.00	250.00	(250.00)	588.03	2,000.00	(1,411.97)	3,000.00	2,411.97
6512 - Pool - Supplies/Chem	0.00	134.00	(134.00)	1,286.46	1,067.00	219.46	1,600.00	313.54
6630 - Supplies-Clubhouse	0.00	21.00	(21.00)	0.00	167.00	(167.00)	250.00	250.00
<b>Total Buildings</b>	<b>87.54</b>	<b>810.00</b>	<b>(722.46)</b>	<b>5,443.32</b>	<b>6,468.00</b>	<b>(1,024.68)</b>	<b>9,700.00</b>	<b>4,256.68</b>
<b>Grounds</b>								
6100 - Arena Maintenance	0.00	229.00	(229.00)	541.50	1,833.00	(1,291.50)	2,750.00	2,208.50
6210 - Snow Removal	0.00	0.00	0.00	0.00	125.00	(125.00)	250.00	250.00
6325 - Vandalism	0.00	41.00	(41.00)	0.00	333.00	(333.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	0.00	275.00	(275.00)	340.00	2,200.00	(1,860.00)	3,300.00	2,960.00
<b>Total Grounds</b>	<b>0.00</b>	<b>545.00</b>	<b>(545.00)</b>	<b>881.50</b>	<b>4,491.00</b>	<b>(3,609.50)</b>	<b>6,800.00</b>	<b>5,918.50</b>
<b>Utilities</b>								
6110 - Utilities - Barn/Arena	16.21	23.00	(6.79)	152.08	183.00	(30.92)	275.00	122.92
6590 - Utilities - Natural Gas (pool)	691.63	334.00	357.63	2,221.83	2,667.00	(445.17)	4,000.00	1,778.17
6620 - Utilities - Clubhouse	385.84	400.00	(14.16)	4,322.28	3,200.00	1,122.28	4,800.00	477.72
6700 - Utilities - Mailbox	12.19	15.00	(2.81)	108.41	117.00	(8.59)	175.00	66.59
6760 - Trash	0.00	29.00	(29.00)	242.55	233.00	9.55	350.00	107.45
6770 - Telephone/Pager	33.23	37.00	(3.77)	323.73	300.00	23.73	450.00	126.27
<b>Total Utilities</b>	<b>1,139.10</b>	<b>838.00</b>	<b>301.10</b>	<b>7,370.88</b>	<b>6,700.00</b>	<b>670.88</b>	<b>10,050.00</b>	<b>2,679.12</b>

**Income Statement Report**  
**Pawnee Hills Community Assn - Operating**

August 01, 2008 thru August 31, 2008

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Insurance Claims</b>								
7100 - Insurance Claims Expense	0.00	166.00	(166.00)	0.00	1,333.00	(1,333.00)	2,000.00	2,000.00
<b>Total Insurance Claims</b>	<b>0.00</b>	<b>166.00</b>	<b>(166.00)</b>	<b>0.00</b>	<b>1,333.00</b>	<b>(1,333.00)</b>	<b>2,000.00</b>	<b>2,000.00</b>
<b>Total Operating Expense</b>	<b>7,888.71</b>	<b>6,371.00</b>	<b>1,517.71</b>	<b>55,760.41</b>	<b>55,172.00</b>	<b>588.41</b>	<b>80,767.37</b>	<b>25,006.96</b>
<b>Total Operating Income / (Loss)</b>	<b>(168.37)</b>	<b>361.00</b>	<b>(529.37)</b>	<b>(26,747.42)</b>	<b>(1,310.70)</b>	<b>(25,436.72)</b>	<b>23.73</b>	<b>26,771.15</b>

## Income Statement Report

### Pawnee Hills Community Assn - Replacement

August 01, 2008 thru August 31, 2008

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Replacement Income</b>								
8000 - Replacement - Restricted	906.00	906.00	0.00	7,245.70	7,245.70	0.00	10,869.70	3,624.00
8600 - Income Re-Allocation	0.00	0.00	0.00	30,886.69	0.00	30,886.69	0.00	(30,886.69)
8700 - Interest	14.41	0.00	14.41	113.53	0.00	113.53	0.00	(113.53)
<b>Total Replacement Income</b>	<b>920.41</b>	<b>906.00</b>	<b>14.41</b>	<b>38,245.92</b>	<b>7,245.70</b>	<b>31,000.22</b>	<b>10,869.70</b>	<b>(27,376.22)</b>
<b>Total Replacement Income</b>	<b>920.41</b>	<b>906.00</b>	<b>14.41</b>	<b>38,245.92</b>	<b>7,245.70</b>	<b>31,000.22</b>	<b>10,869.70</b>	<b>(27,376.22)</b>
<b>Expense</b>								
<b>Replacement Expenses</b>								
9000 - Building	5,186.50	0.00	5,186.50	5,186.50	0.00	5,186.50	0.00	(5,186.50)
9205 - Clubhouse	523.00	0.00	523.00	31,409.69	0.00	31,409.69	0.00	(31,409.69)
<b>Total Replacement Expenses</b>	<b>5,709.50</b>	<b>0.00</b>	<b>5,709.50</b>	<b>36,596.19</b>	<b>0.00</b>	<b>36,596.19</b>	<b>0.00</b>	<b>(36,596.19)</b>
<b>Total Replacement Expense</b>	<b>5,709.50</b>	<b>0.00</b>	<b>5,709.50</b>	<b>36,596.19</b>	<b>0.00</b>	<b>36,596.19</b>	<b>0.00</b>	<b>(36,596.19)</b>
<b>Total Replacement Income / (Loss)</b>	<b>(4,789.09)</b>	<b>906.00</b>	<b>(5,695.09)</b>	<b>1,649.73</b>	<b>7,245.70</b>	<b>(5,595.97)</b>	<b>10,869.70</b>	<b>9,219.97</b>
<b>Total Association Net Income / (Loss)</b>	<b>(4,957.46)</b>	<b>1,267.00</b>	<b>(6,224.46)</b>	<b>(25,097.69)</b>	<b>5,935.00</b>	<b>(31,032.69)</b>	<b>10,893.43</b>	<b>35,991.12</b>