

Income Statement Report

Pawnee Hills Community Assn - Operating

August 01, 2009 thru August 31, 2009

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Assessments	7,925.82	7,926.00	(0.18)	63,406.56	63,407.00	(0.44)	95,110.00	31,703.44
4010 - Replacement Transfer	(1,268.00)	(1,268.00)	0.00	(10,146.00)	(10,146.00)	0.00	(15,218.00)	(5,072.00)
4040 - Late Charges	45.00	0.00	45.00	390.34	0.00	390.34	0.00	(390.34)
4041 - Late Interest	45.36	0.00	45.36	320.89	0.00	320.89	0.00	(320.89)
4100 - Bad Debt Recovery	248.93	0.00	248.93	248.93	0.00	248.93	0.00	(248.93)
4310 - Legal Collections-Billed to Owner	1,032.33	0.00	1,032.33	5,315.92	0.00	5,315.92	0.00	(5,315.92)
4315 - Newsletter	30.00	0.00	30.00	140.00	0.00	140.00	0.00	(140.00)
4700 - Interest Income	2.39	65.00	(62.61)	37.08	520.00	(482.92)	780.00	742.92
4990 - Miscellaneous	0.00	0.00	0.00	20.00	0.00	20.00	0.00	(20.00)
Total Income	8,061.83	6,723.00	1,338.83	59,733.72	53,781.00	5,952.72	80,672.00	20,938.28
Total Operating Income	8,061.83	6,723.00	1,338.83	59,733.72	53,781.00	5,952.72	80,672.00	20,938.28
<u>Expense</u>								
Administration								
5000 - Master Insurance	0.00	350.00	(350.00)	4,254.00	2,800.00	1,454.00	4,200.00	(54.00)
5070 - Accounting Fee	835.00	840.00	(5.00)	6,680.00	6,720.00	(40.00)	10,080.00	3,400.00
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,950.00	2,500.00	(550.00)	2,500.00	550.00
5140 - Legal - Collections	1,032.33	209.00	823.33	5,315.92	1,667.00	3,648.92	2,500.00	(2,815.92)
5141 - Covenant Enforcement	0.00	4.00	(4.00)	0.00	33.00	(33.00)	50.00	50.00
5175 - Professional Fees/General Legal	295.00	334.00	(39.00)	497.27	2,667.00	(2,169.73)	4,000.00	3,502.73
5178 - Committees - Other	0.00	4.00	(4.00)	0.00	33.00	(33.00)	50.00	50.00
5179 - Committees - Equestrian	0.00	25.00	(25.00)	0.00	200.00	(200.00)	300.00	300.00
5180 - Computer/Web Maintenance	0.00	21.00	(21.00)	337.44	167.00	170.44	250.00	(87.44)
5245 - Payroll - Staff	4,488.00	1,275.00	3,213.00	19,496.50	10,200.00	9,296.50	15,300.00	(4,196.50)
5315 - Payroll Taxes	370.10	147.00	223.10	1,628.37	1,180.00	448.37	1,770.00	141.63
5316 - Mileage Reimbursement	0.00	68.00	(68.00)	71.26	539.00	(467.74)	808.00	736.74
5320 - Payroll Fees	89.84	75.00	14.84	510.31	600.00	(89.69)	900.00	389.69
5325 - Insurance-Workmans Comp	887.00	0.00	887.00	887.00	1,000.00	(113.00)	1,000.00	113.00

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Expense								
Administration								
5490 - Bad Debt	0.00	158.00	(158.00)	0.00	1,268.00	(1,268.00)	1,902.00	1,902.00
5525 - Postage,Printing,Copies	80.24	160.00	(79.76)	1,386.16	1,280.00	106.16	1,920.00	533.84
5560 - Office Supplies	0.00	98.00	(98.00)	391.93	783.00	(391.07)	1,175.00	783.07
5595 - Newsletter	62.31	140.00	(77.69)	541.26	1,121.00	(579.74)	1,682.00	1,140.74
5630 - Meeting/Minutes	50.00	167.00	(117.00)	325.76	1,340.00	(1,014.24)	2,010.00	1,684.24
5700 - Community Activities	0.00	54.00	(54.00)	215.73	433.00	(217.27)	650.00	434.27
Total Administration	8,189.82	4,129.00	4,060.82	44,488.91	36,531.00	7,957.91	53,047.00	8,558.09
Buildings								
6105 - Barn Maintenance & Repairs	0.00	34.00	(34.00)	575.00	267.00	308.00	400.00	(175.00)
6500 - Clubhouse - Maint/Repairs	300.00	325.00	(25.00)	5,791.87	2,600.00	3,191.87	3,900.00	(1,891.87)
6510 - Swimming Pool/Spas	0.00	250.00	(250.00)	3,528.20	2,000.00	1,528.20	3,000.00	(528.20)
6512 - Pool - Supplies/Chem	0.00	146.00	(146.00)	1,269.12	1,167.00	102.12	1,750.00	480.88
6630 - Supplies-Clubhouse	0.00	25.00	(25.00)	441.62	200.00	241.62	300.00	(141.62)
Total Buildings	300.00	780.00	(480.00)	11,605.81	6,234.00	5,371.81	9,350.00	(2,255.81)
Grounds								
6100 - Arena Maintenance	0.00	125.00	(125.00)	912.75	1,000.00	(87.25)	1,500.00	587.25
6210 - Snow Removal	0.00	0.00	0.00	0.00	125.00	(125.00)	250.00	250.00
6325 - Vandalism	0.00	41.00	(41.00)	0.00	333.00	(333.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	79.55	275.00	(195.45)	958.63	2,200.00	(1,241.37)	3,300.00	2,341.37
Total Grounds	79.55	441.00	(361.45)	1,871.38	3,658.00	(1,786.62)	5,550.00	3,678.62
Utilities								
6110 - Utilities - Barn/Arena	14.85	23.00	(8.15)	132.60	184.00	(51.40)	276.00	143.40
6590 - Utilities - Natural Gas (pool)	381.63	334.00	47.63	1,581.83	2,667.00	(1,085.17)	4,000.00	2,418.17
6620 - Utilities - Clubhouse	302.05	425.00	(122.95)	2,917.32	3,400.00	(482.68)	5,100.00	2,182.68
6700 - Utilities - Mailbox	11.43	15.00	(3.57)	102.36	120.00	(17.64)	180.00	77.64
6760 - Trash	0.00	34.00	(34.00)	235.94	267.00	(31.06)	400.00	164.06

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Expense								
Utilities								
6770 - Telephone/Pager	101.10	62.00	39.10	949.20	500.00	449.20	750.00	(199.20)
Total Utilities	811.06	893.00	(81.94)	5,919.25	7,138.00	(1,218.75)	10,706.00	4,786.75
Insurance Claims								
7100 - Insurance Claims Expense	0.00	166.00	(166.00)	0.00	1,333.00	(1,333.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	166.00	(166.00)	0.00	1,333.00	(1,333.00)	2,000.00	2,000.00
Total Operating Expense	9,380.43	6,409.00	2,971.43	63,885.35	54,894.00	8,991.35	80,653.00	16,767.65
Total Operating Income / (Loss)	(1,318.60)	314.00	(1,632.60)	(4,151.63)	(1,113.00)	(3,038.63)	19.00	4,170.63

Income Statement Report

Pawnee Hills Community Assn - Replacement

August 01, 2009 thru August 31, 2009

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,268.00	1,268.00	0.00	10,146.00	10,146.00	0.00	15,218.00	5,072.00
8700 - Interest	9.55	0.00	9.55	103.86	0.00	103.86	0.00	(103.86)
Total Replacement Income	1,277.55	1,268.00	9.55	10,249.86	10,146.00	103.86	15,218.00	4,968.14
Total Replacement Income	1,277.55	1,268.00	9.55	10,249.86	10,146.00	103.86	15,218.00	4,968.14
Total Replacement Income / (Loss)	1,277.55	1,268.00	9.55	10,249.86	10,146.00	103.86	15,218.00	4,968.14
Total Association Net Income / (Loss)	(41.05)	1,582.00	(1,623.05)	6,098.23	9,033.00	(2,934.77)	15,237.00	9,138.77