

Balance Sheet Report

Pawnee Hills Community Assoc - Operating

As of August 31, 2010

	<u>Balance Aug 31, 2010</u>	<u>Balance Jul 31, 2010</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1000 - Facilities - Cash on Hand	350.00	350.00	0.00
1060 - Checking - RBC Centura Bank	17,778.74	24,378.38	(6,599.64)
1200 - Savings - RBC Centura Bank	1,751.24	1,751.09	0.15
Total Cash & Investments	19,879.98	26,479.47	(6,599.49)
Accounts Receivable			
1400 - Accts. Rec. - H.O. Dues	3,388.30	3,001.46	386.84
1415 - Accts. Rec. - Late Charges	122.50	110.00	12.50
1416 - Accts. Rec. - Processing Fee	490.00	440.00	50.00
1430 - Accts. Rec. - Returned Checks	69.83	59.83	10.00
1455 - Accts. Rec. - Legal	2,348.32	2,575.37	(227.05)
1475 - Accts. Rec - Late Interest	250.73	192.60	58.13
Total Accounts Receivable	6,669.68	6,379.26	290.42
Current Assets			
1600 - Allowance for Doubtful Account	(1,510.00)	(1,510.00)	0.00
1720 - Prepaid Insurance	3,250.00	3,250.00	0.00
Total Current Assets	1,740.00	1,740.00	0.00
Total Assets	28,289.66	34,598.73	(6,309.07)
<u>Liabilities</u>			
Current Liabilities			
2000 - Operating Accounts Payable	59.20	7,167.95	(7,108.75)
2200 - Prepaid Assessments	7,601.65	7,535.24	66.41
2701 - Processing Suspense	330.00	280.00	50.00

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<u>Liabilities</u>			
Current Liabilities			
2707 - NSF Fee Suspense	20.00	20.00	0.00
Total Current Liabilities	<u>8,010.85</u>	<u>15,003.19</u>	<u>(6,992.34)</u>
Total Liabilities	<u>8,010.85</u>	<u>15,003.19</u>	<u>(6,992.34)</u>
<u>Owners' Equity</u>			
Owners' Equity			
3000 - Initial Contribution	152,872.14	152,872.14	0.00
3200 - Retained Earnings - Operating	(143,968.68)	(143,968.68)	0.00
Total Owners' Equity	<u>8,903.46</u>	<u>8,903.46</u>	<u>0.00</u>
Total Owners' Equity	<u>8,903.46</u>	<u>8,903.46</u>	<u>0.00</u>
Operating Income / (Loss)	<u>11,375.35</u>	<u>10,692.08</u>	<u>683.27</u>
Total Liabilities and Owner Equity	<u>28,289.66</u>	<u>34,598.73</u>	<u>(6,309.07)</u>

Balance Sheet Report
Pawnee Hills Community Assoc - Replacement

As of August 31, 2010

	<u>Balance Aug 31, 2010</u>	<u>Balance Jul 31, 2010</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1300 - Replacement Fund - RBC Centura Bank	23,518.83	22,182.35	1,336.48
Total Cash & Investments	<u>23,518.83</u>	<u>22,182.35</u>	<u>1,336.48</u>
Total Assets	<u>23,518.83</u>	<u>22,182.35</u>	<u>1,336.48</u>
<u>Owners' Equity</u>			
Owners' Equity			
3300 - Retained Earnings - Replacemen	29,272.15	29,272.15	0.00
Total Owners' Equity	<u>29,272.15</u>	<u>29,272.15</u>	<u>0.00</u>
Total Owners' Equity	<u>29,272.15</u>	<u>29,272.15</u>	<u>0.00</u>
Replacement Income / (Loss)	<u>(5,753.32)</u>	<u>(7,089.80)</u>	<u>1,336.48</u>
Total Liabilities and Owner Equity	<u>23,518.83</u>	<u>22,182.35</u>	<u>1,336.48</u>