

Income Statement Report

Pawnee Hills Community Assoc - Operating

August 01, 2010 thru August 31, 2010

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	8,321.61	8,322.00	(0.39)	66,572.88	66,573.00	(0.12)	99,859.00	33,286.12
4010 - Replacement Transfer	(1,331.00)	(1,331.00)	0.00	(10,653.00)	(10,653.00)	0.00	(15,977.00)	(5,324.00)
4040 - Late Charges	42.50	0.00	42.50	307.50	0.00	307.50	0.00	(307.50)
4041 - Late Interest	63.95	0.00	63.95	365.63	0.00	365.63	0.00	(365.63)
4310 - Legal Collections-Billed to Owner	440.64	500.00	(59.36)	4,638.29	4,000.00	638.29	6,000.00	1,361.71
4315 - Newsletter	0.00	12.00	(12.00)	25.00	100.00	(75.00)	150.00	125.00
4700 - Interest Income	0.15	2.00	(1.85)	1.16	20.00	(18.84)	30.00	28.84
Total Income	7,537.85	7,505.00	32.85	61,257.46	60,040.00	1,217.46	90,062.00	28,804.54
Total Operating Income	7,537.85	7,505.00	32.85	61,257.46	60,040.00	1,217.46	90,062.00	28,804.54
Expense								
Administration								
5000 - Master Insurance	0.00	400.00	(400.00)	4,961.00	3,200.00	1,761.00	4,800.00	(161.00)
5070 - Accounting Fee	835.00	850.00	(15.00)	6,680.00	6,800.00	(120.00)	10,200.00	3,520.00
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,575.00	1,575.00	0.00	1,575.00	0.00
5140 - Legal - Collections	440.64	500.00	(59.36)	4,638.29	4,000.00	638.29	6,000.00	1,361.71
5142 - General Legal	0.00	84.00	(84.00)	231.25	667.00	(435.75)	1,000.00	768.75
5178 - Committees - Other	0.00	9.00	(9.00)	0.00	67.00	(67.00)	100.00	100.00
5179 - Committees - Equestrian	0.00	41.00	(41.00)	0.00	333.00	(333.00)	500.00	500.00
5180 - Computer/Web Maintenance	38.93	41.00	(2.07)	688.71	333.00	355.71	500.00	(188.71)
5245 - Payroll - Staff	1,990.00	1,600.00	390.00	9,825.00	12,800.00	(2,975.00)	19,200.00	9,375.00
5315 - Payroll Taxes	167.93	160.00	7.93	878.50	1,280.00	(401.50)	1,920.00	1,041.50
5316 - Mileage Reimbursement	0.00	25.00	(25.00)	135.20	202.00	(66.80)	303.00	167.80
5320 - Payroll Fees	92.39	90.00	2.39	806.79	720.00	86.79	1,080.00	273.21
5325 - Insurance-Workmans Comp	1,024.00	0.00	1,024.00	1,024.00	1,200.00	(176.00)	1,200.00	176.00
5490 - Bad Debt	0.00	249.00	(249.00)	1,699.42	1,997.00	(297.58)	2,996.00	1,296.58
5525 - Postage,Printing,Copies	50.23	375.00	(324.77)	670.23	3,000.00	(2,329.77)	4,500.00	3,829.77
5560 - Office Supplies	0.00	84.00	(84.00)	217.70	667.00	(449.30)	1,000.00	782.30

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Expense								
Administration								
5595 - Newsletter	45.86	75.00	(29.14)	575.12	600.00	(24.88)	900.00	324.88
5630 - Meeting/Minutes	124.47	66.00	58.47	274.76	533.00	(258.24)	800.00	525.24
5700 - Community Activities	13.49	75.00	(61.51)	247.11	600.00	(352.89)	900.00	652.89
Total Administration	4,822.94	4,724.00	98.94	35,128.08	40,574.00	(5,445.92)	59,474.00	24,345.92
Buildings								
6105 - Barn Maintenance & Repairs	0.00	250.00	(250.00)	0.00	2,000.00	(2,000.00)	3,000.00	3,000.00
6500 - Clubhouse - Maint/Repairs	0.00	416.00	(416.00)	2,449.90	3,333.00	(883.10)	5,000.00	2,550.10
6510 - Swimming Pool/Spas	472.18	166.00	306.18	1,758.57	1,333.00	425.57	2,000.00	241.43
6512 - Pool - Supplies/Chem	0.00	166.00	(166.00)	573.93	1,333.00	(759.07)	2,000.00	1,426.07
6630 - Supplies-Clubhouse	0.00	84.00	(84.00)	203.19	667.00	(463.81)	1,000.00	796.81
Total Buildings	472.18	1,082.00	(609.82)	4,985.59	8,666.00	(3,680.41)	13,000.00	8,014.41
Grounds								
6100 - Arena Maintenance	0.00	150.00	(150.00)	437.50	1,200.00	(762.50)	1,800.00	1,362.50
6210 - Snow Removal	0.00	0.00	0.00	180.00	200.00	(20.00)	400.00	220.00
6325 - Vandalism	0.00	41.00	(41.00)	0.00	333.00	(333.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	384.42	250.00	134.42	1,562.05	2,000.00	(437.95)	3,000.00	1,437.95
Total Grounds	384.42	441.00	(56.58)	2,179.55	3,733.00	(1,553.45)	5,700.00	3,520.45
Utilities								
6110 - Utilities - Barn/Arena	17.29	20.00	(2.71)	156.85	160.00	(3.15)	240.00	83.15
6590 - Utilities - Natural Gas (pool)	685.18	209.00	476.18	1,950.14	1,667.00	283.14	2,500.00	549.86
6620 - Utilities - Clubhouse	358.24	400.00	(41.76)	4,186.13	3,200.00	986.13	4,800.00	613.87
6700 - Utilities - Mailbox	13.18	16.00	(2.82)	114.40	128.00	(13.60)	192.00	77.60
6760 - Trash	0.00	34.00	(34.00)	241.96	267.00	(25.04)	400.00	158.04
6770 - Telephone/Pager	101.15	145.00	(43.85)	939.41	1,160.00	(220.59)	1,740.00	800.59
Total Utilities	1,175.04	824.00	351.04	7,588.89	6,582.00	1,006.89	9,872.00	2,283.11

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	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Insurance Claims								
7100 - Insurance Claims Expense	0.00	166.00	(166.00)	0.00	1,333.00	(1,333.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	166.00	(166.00)	0.00	1,333.00	(1,333.00)	2,000.00	2,000.00
Total Operating Expense	6,854.58	7,237.00	(382.42)	49,882.11	60,888.00	(11,005.89)	90,046.00	40,163.89
Total Operating Income / (Loss)	683.27	268.00	415.27	11,375.35	(848.00)	12,223.35	16.00	(11,359.35)

Income Statement Report

Pawnee Hills Community Assoc - Replacement

August 01, 2010 thru August 31, 2010

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,331.00	1,331.00	0.00	10,653.00	10,653.00	0.00	15,977.00	5,324.00
8700 - Interest	5.48	0.00	5.48	45.68	0.00	45.68	0.00	(45.68)
Total Replacement Income	1,336.48	1,331.00	5.48	10,698.68	10,653.00	45.68	15,977.00	5,278.32
Total Replacement Income	1,336.48	1,331.00	5.48	10,698.68	10,653.00	45.68	15,977.00	5,278.32
Expense								
Replacement Expenses								
9035 - Siding	0.00	0.00	0.00	3,582.00	0.00	3,582.00	0.00	(3,582.00)
9125 - Retaining Walls	0.00	0.00	0.00	12,000.00	0.00	12,000.00	0.00	(12,000.00)
9210 - Pool/Spa	0.00	1,334.00	(1,334.00)	0.00	10,667.00	(10,667.00)	16,000.00	16,000.00
9400 - Replacement Study	0.00	0.00	0.00	870.00	0.00	870.00	0.00	(870.00)
Total Replacement Expenses	0.00	1,334.00	(1,334.00)	16,452.00	10,667.00	5,785.00	16,000.00	(452.00)
Total Replacement Expense	0.00	1,334.00	(1,334.00)	16,452.00	10,667.00	5,785.00	16,000.00	(452.00)
Total Replacement Income / (Loss)	1,336.48	(3.00)	1,339.48	(5,753.32)	(14.00)	(5,739.32)	(23.00)	5,730.32
Total Association Net Income / (Loss)	2,019.75	265.00	1,754.75	5,622.03	(862.00)	6,484.03	(7.00)	(5,629.03)