

PAWNEE HILLS COMMUNITY ASSN
Income Statement
For the Nine Months Ending September 30, 2006

	Account Title	Current Month	YTD Actual
Revenues			
30500	Membership Dues	7,189.35	64,704.15
31500	Finance Charge Income	16.60	133.26
31600	Late Charge Income	90.00	520.00
32100	Returned Check Charges	0.00	16.83
33000	Interest Income	95.34	624.04
	Total Revenues	7,391.29	65,998.28
Direct Costs			
40102	Arena Maintenance	551.25	761.25
40104	Barn Maint/Repairs	0.00	399.70
40106	Barn/Arena Utilities	16.35	153.21
40202	Clubhouse Maint/Repairs	51.99	2,073.11
40203	Clubhouse Supplies	71.55	71.55
40204	Clubhouse-Grounds Upkeep	190.94	2,551.85
40206	Clubhouse-Electricity	371.50	3,798.87
40302	Pool Maint/Repairs	745.00	2,411.41
40303	Pool Supplies	15.00	43.91
40304	Pool Heating (gas)	799.00	3,013.28
	Total Direct Costs	2,812.58	15,278.14
Committee Costs			
40500	Activities Committee	0.00	378.60
40600	Architectural Committee	0.00	50.00
40900	Covenant Committee	0.00	146.53
	Total Committee Costs	0.00	575.13
Employee Costs			
50100	Facility Coordinator	590.00	4,065.00
50200	Facility Coordinator-Assistant	938.00	2,835.00
51300	Medicare Expense	22.16	100.07
51400	Social Security Tax Expense	94.74	427.81
51600	FUTA Expense	12.22	55.19
51800	SUTA Expense	47.68	215.29
53000	Mileage Reimbursement	47.62	673.47
53500	Insurance - Worker's Comp	809.00	809.00
	Total Employee Costs	2,561.42	9,180.83
Overhead Expenses			
54000	Billing-Bookkeeping Svcs.	542.75	4,998.75
54001	Bookkeeping - Liens/Filing Fees	(114.00)	152.00
54009	Billing-Postage	39.00	612.78
54100	Bookkeeping-Financial&Payroll	257.25	2,377.30
54200	Bookkeeping-Special Projects	370.50	541.50
54500	Covenant Enforcement	574.93	9,759.35
56000	Mail in Ballots	35.19	295.77
56009	Mail in Ballots-Postage	0.00	130.26
57000	Meeting-Annual	0.00	153.33
57009	Meeting-Annual-Postage	0.00	60.48
57100	Meeting-Board	0.00	100.00
57200	Meeting-Property Owner	0.00	282.58
57209	Meeting-Property Owner-Postag	0.00	104.58
57300	Meeting-Special	224.42	224.42
57309	Meeting-Special-Postage	104.58	104.58
57900	Newsletter-Printing	154.00	636.98
57909	Newsletter-Postage	(22.26)	249.33
58200	Insurance	0.00	4,343.45

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60500	Legal Fees-General	1,327.69	6,608.01
61500	Office Expense	(20.93)	1,741.68
62000	Postage Expense-Office	0.00	472.15
62500	Professional Svcs-Tax Prep.	0.00	2,755.75
65500	Telephone	35.40	310.58
66000	Trash Removal	0.00	196.29
67000	Utilities-Mailbox	11.96	113.61
68300	Vandalism Expense	0.00	124.51
68500	Website Expense	35.93	638.24
70000	Reserve Expense Accrual 10%	718.94	6,470.46
		<u>4,275.35</u>	<u>44,558.72</u>
	Total Overhead Expenses	<u>4,275.35</u>	<u>44,558.72</u>
	Net Income	\$ <u>(2,258.06)</u>	\$ <u>(3,594.54)</u>
Flow thru to Reserve Savings			
90000	Flow Thru to Reserve Savings	\$ <u>(718.94)</u>	\$ <u>(6,470.46)</u>
	Adjusted Net Income	\$ <u>(1,539.12)</u>	\$ <u>2,875.92</u>