

Balance Sheet Report
Pawnee Hills Community Assn - Operating
As of September 30, 2007

	<u>Balance Sep 30, 2007</u>	<u>Balance Aug 31, 2007</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1000 - Facilities - Cash on Hand	250.00	250.00	0.00
1060 - Checking - RBC Centura Bank	2,544.81	1,356.00	1,188.81
1150 - Checking - Bank of the West #941	(27.31)	3,620.85	(3,648.16)
1170 - State Farm - CD 10/10/07	5,283.78	5,283.78	0.00
1175 - State Farm - CD 11/13/07	5,231.80	5,231.80	0.00
1180 - State Farm - CD 12/22/07	5,292.00	5,232.96	59.04
1200 - Savings - RBC Centura Bank	10,330.36	0.00	10,330.36
1210 - Savings - Bank of the West #317	0.00	10,319.18	(10,319.18)
Total Cash & Investments	28,905.44	31,294.57	(2,389.13)
Accounts Receivable			
1400 - Accts. Rec. - H.O. Dues	1,024.36	0.00	1,024.36
1455 - Accts. Rec. - Legal	567.28	0.00	567.28
1465 - Accts. Rec. - Balance Forward	6,864.26	8,556.72	(1,692.46)
Total Accounts Receivable	8,455.90	8,556.72	(100.82)
Fixed Assets			
1900 - Land	25,142.28	25,142.28	0.00
1915 - Buildings	195,519.39	195,519.39	0.00
1920 - A/D Buildings	(129,753.41)	(129,753.41)	0.00
1925 - Equipment	17,574.43	17,574.43	0.00
1930 - A/D Equipment	(16,365.00)	(16,365.00)	0.00
1940 - Clubhouse Improvements	50,644.04	50,644.04	0.00

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<u>Assets</u>			
Fixed Assets			
1945 - A/D Clubhouse Improvements	(12,886.00)	(12,886.00)	0.00
Total Fixed Assets	<u>129,875.73</u>	<u>129,875.73</u>	<u>0.00</u>
Total Assets	<u>167,237.07</u>	<u>169,727.02</u>	<u>(2,489.95)</u>
<u>Liabilities</u>			
Current Liabilities			
2000 - Operating Accounts Payable	3,357.68	0.00	3,357.68
2200 - Prepaid Assessments	3,070.63	3,200.53	(129.90)
2201 - Prepaid Dues - Prev Mgt	82.02	82.02	0.00
Total Current Liabilities	<u>6,510.33</u>	<u>3,282.55</u>	<u>3,227.78</u>
Total Liabilities	<u>6,510.33</u>	<u>3,282.55</u>	<u>3,227.78</u>
<u>Owners' Equity</u>			
Owners' Equity			
3000 - Initial Contribution	152,872.14	152,872.14	0.00
3200 - Retained Earnings - Operating	17,132.49	17,132.49	0.00
Total Owners' Equity	<u>170,004.63</u>	<u>170,004.63</u>	<u>0.00</u>
Total Owners' Equity	<u>170,004.63</u>	<u>170,004.63</u>	<u>0.00</u>
Operating Income / (Loss)	<u>(9,277.89)</u>	<u>(3,560.16)</u>	<u>(5,717.73)</u>
Total Liabilities and Owner Equity	<u>167,237.07</u>	<u>169,727.02</u>	<u>(2,489.95)</u>

Balance Sheet Report
Pawnee Hills Community Assn - Replacement
As of September 30, 2007

	<u>Balance Sep 30, 2007</u>	<u>Balance Aug 31, 2007</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1300 - Replacement Fund - RBC Centura Bank	20,013.04	0.00	20,013.04
1301 - Replacement Fund - Bank of the West #420	0.00	19,991.39	(19,991.39)
Total Cash & Investments	20,013.04	19,991.39	21.65
Current Assets			
1550 - Replacement Contr Receivable	1,811.62	905.81	905.81
Total Current Assets	1,811.62	905.81	905.81
Total Assets	21,824.66	20,897.20	927.46
<u>Owners' Equity</u>			
Owners' Equity			
3300 - Retained Earnings - Replacemen	13,419.31	13,419.31	0.00
Total Owners' Equity	13,419.31	13,419.31	0.00
Total Owners' Equity	13,419.31	13,419.31	0.00
Replacement Income / (Loss)	8,405.35	7,477.89	927.46
Total Liabilities and Owner Equity	21,824.66	20,897.20	927.46