

Balance Sheet Report
Pawnee Hills Community Assn - Operating
As of September 30, 2008

	<u>Balance Sep 30, 2008</u>	<u>Balance Aug 31, 2008</u>	<u>Change</u>
Assets			
Cash & Investments			
1000 - Facilities - Cash on Hand	250.00	250.00	0.00
1060 - Checking - RBC Centura Bank	2,363.30	2,871.07	(507.77)
1200 - Savings - RBC Centura Bank	709.61	709.17	0.44
Total Cash & Investments	3,322.91	3,830.24	(507.33)
Accounts Receivable			
1400 - Accts. Rec. - H.O. Dues	5,244.27	4,760.05	484.22
1415 - Accts. Rec. - Late Charges	347.50	327.50	20.00
1416 - Accts. Rec. - Processing Fee	1,030.00	950.00	80.00
1455 - Accts. Rec. - Legal	4,951.11	3,580.91	1,370.20
1465 - Accts. Rec. - Balance Forward	917.59	1,693.50	(775.91)
1475 - Accts. Rec - Late Interest	899.03	827.25	71.78
Total Accounts Receivable	13,389.50	12,139.21	1,250.29
Current Assets			
1570 - Due From Replacement	0.00	523.00	(523.00)
Total Current Assets	0.00	523.00	(523.00)
Fixed Assets			
1900 - Land	25,142.28	25,142.28	0.00
1915 - Buildings	195,519.39	195,519.39	0.00
1920 - A/D Buildings	(129,753.41)	(129,753.41)	0.00
1925 - Equipment	17,574.43	17,574.43	0.00
1930 - A/D Equipment	(16,365.00)	(16,365.00)	0.00
1940 - Clubhouse Improvements	50,644.04	50,644.04	0.00

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<u>Assets</u>			
Fixed Assets			
1945 - A/D Clubhouse Improvements	(12,886.00)	(12,886.00)	0.00
Total Fixed Assets	<u>129,875.73</u>	<u>129,875.73</u>	<u>0.00</u>
Total Assets	<u>146,588.14</u>	<u>146,368.18</u>	<u>219.96</u>
<u>Liabilities</u>			
Current Liabilities			
2000 - Operating Accounts Payable	1,442.03	602.78	839.25
2200 - Prepaid Assessments	4,006.62	4,655.47	(648.85)
2201 - Prepaid Dues - Prev Mgt	82.02	82.02	0.00
2701 - Processing Suspende	450.00	410.00	40.00
Total Current Liabilities	<u>5,980.67</u>	<u>5,750.27</u>	<u>230.40</u>
Total Liabilities	<u>5,980.67</u>	<u>5,750.27</u>	<u>230.40</u>
<u>Owners' Equity</u>			
Owners' Equity			
3000 - Initial Contribution	152,872.14	152,872.14	0.00
3200 - Retained Earnings - Operating	14,493.19	14,493.19	0.00
Total Owners' Equity	<u>167,365.33</u>	<u>167,365.33</u>	<u>0.00</u>
Total Owners' Equity	<u>167,365.33</u>	<u>167,365.33</u>	<u>0.00</u>
Operating Income / (Loss)	<u>(26,757.86)</u>	<u>(26,747.42)</u>	<u>(10.44)</u>
Total Liabilities and Owner Equity	<u>146,588.14</u>	<u>146,368.18</u>	<u>219.96</u>

Balance Sheet Report
Pawnee Hills Community Assn - Replacement
As of September 30, 2008

	<u>Balance Sep 30, 2008</u>	<u>Balance Aug 31, 2008</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1300 - Replacement Fund - RBC Centura Bank	12,005.71	11,611.27	394.44
Total Cash & Investments	<u>12,005.71</u>	<u>11,611.27</u>	<u>394.44</u>
Total Assets	<u>12,005.71</u>	<u>11,611.27</u>	<u>394.44</u>
<u>Liabilities</u>			
Current Liabilities			
2600 - Due to Operating	0.00	523.00	(523.00)
Total Current Liabilities	<u>0.00</u>	<u>523.00</u>	<u>(523.00)</u>
Total Liabilities	<u>0.00</u>	<u>523.00</u>	<u>(523.00)</u>
<u>Owners' Equity</u>			
Owners' Equity			
3300 - Retained Earnings - Replacemen	9,438.54	9,438.54	0.00
Total Owners' Equity	<u>9,438.54</u>	<u>9,438.54</u>	<u>0.00</u>
Total Owners' Equity	<u>9,438.54</u>	<u>9,438.54</u>	<u>0.00</u>
Replacement Income / (Loss)	<u>2,567.17</u>	<u>1,649.73</u>	<u>917.44</u>
Total Liabilities and Owner Equity	<u>12,005.71</u>	<u>11,611.27</u>	<u>394.44</u>