

# Income Statement Report

## Pawnee Hills Community Assn - Operating

September 01, 2008 thru September 30, 2008

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Income</b>								
4000 - Assessments	7,548.40	7,549.00	(0.60)	67,935.60	67,936.00	(0.40)	90,580.80	22,645.20
4010 - Replacement Transfer	(906.00)	(906.00)	0.00	(8,151.70)	(8,151.70)	0.00	(10,869.70)	(2,718.00)
4040 - Late Charges	60.00	0.00	60.00	504.80	0.00	504.80	0.00	(504.80)
4041 - Late Interest	68.40	0.00	68.40	833.33	0.00	833.33	0.00	(833.33)
4100 - Bad Debt Recovery	104.14	0.00	104.14	104.14	0.00	104.14	0.00	(104.14)
4310 - Legal Collections-Billed to Owner	1,777.53	0.00	1,777.53	6,913.48	0.00	6,913.48	0.00	(6,913.48)
4315 - Newsletter	20.00	0.00	20.00	20.00	0.00	20.00	0.00	(20.00)
4500 - Income Re-Allocation	0.00	0.00	0.00	(30,886.69)	0.00	(30,886.69)	0.00	30,886.69
4700 - Interest Income	0.44	90.00	(89.56)	412.94	810.00	(397.06)	1,080.00	667.06
<b>Total Income</b>	<b>8,672.91</b>	<b>6,733.00</b>	<b>1,939.91</b>	<b>37,685.90</b>	<b>60,594.30</b>	<b>(22,908.40)</b>	<b>80,791.10</b>	<b>43,105.20</b>
<b>Total Operating Income</b>	<b>8,672.91</b>	<b>6,733.00</b>	<b>1,939.91</b>	<b>37,685.90</b>	<b>60,594.30</b>	<b>(22,908.40)</b>	<b>80,791.10</b>	<b>43,105.20</b>
<b>Expense</b>								
<b>Administration</b>								
5000 - Master Insurance	0.00	375.00	(375.00)	4,054.00	3,375.00	679.00	4,500.00	446.00
5070 - Accounting Fee	835.00	835.00	0.00	7,515.00	7,515.00	0.00	10,020.00	2,505.00
5105 - Audit/Tax Preparation	711.00	0.00	711.00	1,798.80	3,200.00	(1,401.20)	3,200.00	1,401.20
5140 - Legal - Collections	1,777.53	208.00	1,569.53	6,913.48	1,875.00	5,038.48	2,500.00	(4,413.48)
5141 - Covenant Enforcement	0.00	83.00	(83.00)	5.32	750.00	(744.68)	1,000.00	994.68
5175 - Professional Fees/General Legal	0.00	417.00	(417.00)	380.74	3,750.00	(3,369.26)	5,000.00	4,619.26
5178 - Committees - Other	0.00	14.00	(14.00)	283.72	131.00	152.72	175.00	(108.72)
5179 - Committees - Equestrian	0.00	75.00	(75.00)	0.00	675.00	(675.00)	900.00	900.00
5180 - Computer/Web Maintenance	0.00	18.00	(18.00)	198.89	165.00	33.89	220.00	21.11
5245 - Payroll - Staff	3,454.00	1,107.00	2,347.00	19,051.00	9,960.00	9,091.00	13,280.00	(5,771.00)
5315 - Payroll Taxes	287.84	131.00	156.84	1,705.08	1,185.00	520.08	1,580.32	(124.76)
5316 - Mileage Reimbursement	52.92	56.00	(3.08)	806.19	501.00	305.19	667.50	(138.69)
5320 - Payroll Fees	62.98	65.00	(2.02)	624.71	585.00	39.71	780.00	155.29
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	1,231.00	900.00	331.00	900.00	(331.00)

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<b>Expense</b>								
<b>Administration</b>								
5490 - Bad Debt	0.00	0.00	0.00	1,461.37	0.00	1,461.37	0.00	(1,461.37)
5525 - Postage,Printing,Copies	66.51	143.00	(76.49)	833.80	1,288.00	(454.20)	1,717.00	883.20
5560 - Office Supplies	0.00	101.00	(101.00)	429.57	915.00	(485.43)	1,220.50	790.93
5595 - Newsletter	51.89	133.00	(81.11)	908.72	1,201.00	(292.28)	1,601.64	692.92
5630 - Meeting/Minutes	200.00	192.00	8.00	1,028.36	1,729.00	(700.64)	2,305.41	1,277.05
5700 - Community Activities	13.83	55.00	(41.17)	348.46	488.00	(139.54)	650.00	301.54
<b>Total Administration</b>	<b>7,513.50</b>	<b>4,008.00</b>	<b>3,505.50</b>	<b>49,578.21</b>	<b>40,188.00</b>	<b>9,390.21</b>	<b>52,217.37</b>	<b>2,639.16</b>
<b>Buildings</b>								
6105 - Barn Maintenance & Repairs	0.00	83.00	(83.00)	121.80	750.00	(628.20)	1,000.00	878.20
6500 - Clubhouse - Maint/Repairs	398.49	321.00	77.49	3,845.52	2,888.00	957.52	3,850.00	4.48
6510 - Swimming Pool/Spas	0.00	250.00	(250.00)	588.03	2,250.00	(1,661.97)	3,000.00	2,411.97
6512 - Pool - Supplies/Chem	0.00	133.00	(133.00)	1,286.46	1,200.00	86.46	1,600.00	313.54
6630 - Supplies-Clubhouse	0.00	21.00	(21.00)	0.00	188.00	(188.00)	250.00	250.00
<b>Total Buildings</b>	<b>398.49</b>	<b>808.00</b>	<b>(409.51)</b>	<b>5,841.81</b>	<b>7,276.00</b>	<b>(1,434.19)</b>	<b>9,700.00</b>	<b>3,858.19</b>
<b>Grounds</b>								
6100 - Arena Maintenance	0.00	230.00	(230.00)	541.50	2,063.00	(1,521.50)	2,750.00	2,208.50
6210 - Snow Removal	0.00	0.00	0.00	0.00	125.00	(125.00)	250.00	250.00
6325 - Vandalism	0.00	42.00	(42.00)	0.00	375.00	(375.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	0.00	275.00	(275.00)	340.00	2,475.00	(2,135.00)	3,300.00	2,960.00
<b>Total Grounds</b>	<b>0.00</b>	<b>547.00</b>	<b>(547.00)</b>	<b>881.50</b>	<b>5,038.00</b>	<b>(4,156.50)</b>	<b>6,800.00</b>	<b>5,918.50</b>
<b>Utilities</b>								
6110 - Utilities - Barn/Arena	12.39	23.00	(10.61)	164.47	206.00	(41.53)	275.00	110.53
6590 - Utilities - Natural Gas (pool)	414.30	333.00	81.30	2,636.13	3,000.00	(363.87)	4,000.00	1,363.87
6620 - Utilities - Clubhouse	299.55	400.00	(100.45)	4,621.83	3,600.00	1,021.83	4,800.00	178.17
6700 - Utilities - Mailbox	12.06	14.00	(1.94)	120.47	131.00	(10.53)	175.00	54.53
6760 - Trash	0.00	30.00	(30.00)	242.55	263.00	(20.45)	350.00	107.45

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	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Utilities</b>								
6770 - Telephone/Pager	33.06	38.00	(4.94)	356.79	338.00	18.79	450.00	93.21
<b>Total Utilities</b>	<b>771.36</b>	<b>838.00</b>	<b>(66.64)</b>	<b>8,142.24</b>	<b>7,538.00</b>	<b>604.24</b>	<b>10,050.00</b>	<b>1,907.76</b>
<b>Insurance Claims</b>								
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	0.00	1,500.00	(1,500.00)	2,000.00	2,000.00
<b>Total Insurance Claims</b>	<b>0.00</b>	<b>167.00</b>	<b>(167.00)</b>	<b>0.00</b>	<b>1,500.00</b>	<b>(1,500.00)</b>	<b>2,000.00</b>	<b>2,000.00</b>
<b>Total Operating Expense</b>	<b>8,683.35</b>	<b>6,368.00</b>	<b>2,315.35</b>	<b>64,443.76</b>	<b>61,540.00</b>	<b>2,903.76</b>	<b>80,767.37</b>	<b>16,323.61</b>
<b>Total Operating Income / (Loss)</b>	<b>(10.44)</b>	<b>365.00</b>	<b>(375.44)</b>	<b>(26,757.86)</b>	<b>(945.70)</b>	<b>(25,812.16)</b>	<b>23.73</b>	<b>26,781.59</b>

## Income Statement Report

### Pawnee Hills Community Assn - Replacement

September 01, 2008 thru September 30, 2008

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Replacement Income</b>								
8000 - Replacement - Restricted	906.00	906.00	0.00	8,151.70	8,151.70	0.00	10,869.70	2,718.00
8600 - Income Re-Allocation	0.00	0.00	0.00	30,886.69	0.00	30,886.69	0.00	(30,886.69)
8700 - Interest	11.44	0.00	11.44	124.97	0.00	124.97	0.00	(124.97)
<b>Total Replacement Income</b>	<b>917.44</b>	<b>906.00</b>	<b>11.44</b>	<b>39,163.36</b>	<b>8,151.70</b>	<b>31,011.66</b>	<b>10,869.70</b>	<b>(28,293.66)</b>
<b>Total Replacement Income</b>	<b>917.44</b>	<b>906.00</b>	<b>11.44</b>	<b>39,163.36</b>	<b>8,151.70</b>	<b>31,011.66</b>	<b>10,869.70</b>	<b>(28,293.66)</b>
<b>Expense</b>								
<b>Replacement Expenses</b>								
9000 - Building	0.00	0.00	0.00	5,186.50	0.00	5,186.50	0.00	(5,186.50)
9205 - Clubhouse	0.00	0.00	0.00	31,409.69	0.00	31,409.69	0.00	(31,409.69)
<b>Total Replacement Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>36,596.19</b>	<b>0.00</b>	<b>36,596.19</b>	<b>0.00</b>	<b>(36,596.19)</b>
<b>Total Replacement Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>36,596.19</b>	<b>0.00</b>	<b>36,596.19</b>	<b>0.00</b>	<b>(36,596.19)</b>
<b>Total Replacement Income / (Loss)</b>	<b>917.44</b>	<b>906.00</b>	<b>11.44</b>	<b>2,567.17</b>	<b>8,151.70</b>	<b>(5,584.53)</b>	<b>10,869.70</b>	<b>8,302.53</b>
<b>Total Association Net Income / (Loss)</b>	<b>907.00</b>	<b>1,271.00</b>	<b>(364.00)</b>	<b>(24,190.69)</b>	<b>7,206.00</b>	<b>(31,396.69)</b>	<b>10,893.43</b>	<b>35,084.12</b>