

PAWNEE HILLS COMMUNITY ASSOC.  
Income Statement  
For the Ten Months Ending October 31, 2006

	Account Title	Current Month	YTD Actual
<b>Revenues</b>			
30500	Membership Dues	7,189.35	71,893.50
31500	Finance Charge Income	19.83	153.09
31600	Late Charge Income	140.00	660.00
32100	Returned Check Charges	0.00	16.83
33000	Interest Income	96.27	720.31
	<b>Total Revenues</b>	<b>7,445.45</b>	<b>73,443.73</b>
<b>Direct Costs</b>			
40102	Arena Maintenance	0.00	761.25
40104	Barn Maint/Repairs	0.00	399.70
40106	Barn/Arena Utilities	15.63	168.84
40202	Clubhouse Maint/Repairs	2,670.00	4,743.11
40203	Clubhouse Supplies	0.00	71.55
40204	Clubhouse-Grounds Upkeep	120.00	2,671.85
40206	Clubhouse-Electricity	201.04	3,999.91
40302	Pool Maint/Repairs	0.00	2,411.41
40303	Pool Supplies	0.00	43.91
40304	Pool Heating (gas)	660.47	3,673.75
	<b>Total Direct Costs</b>	<b>3,667.14</b>	<b>18,945.28</b>
<b>Committee Costs</b>			
40500	Activities Committee	0.00	378.60
40600	Architectural Committee	0.00	50.00
40900	Covenant Committee	0.00	146.53
	<b>Total Committee Costs</b>	<b>0.00</b>	<b>575.13</b>
<b>Employee Costs</b>			
50100	Facility Coordinator	350.00	4,415.00
50200	Facility Coordinator-Assistant	0.00	2,835.00
51300	Medicare Expense	5.08	105.15
51400	Social Security Tax Expense	21.70	449.51
51600	FUTA Expense	2.80	57.99
51800	SUTA Expense	10.90	226.19
53000	Mileage Reimbursement	28.58	702.05
53500	Insurance - Worker's Comp	0.00	809.00
	<b>Total Employee Costs</b>	<b>419.06</b>	<b>9,599.89</b>
<b>Overhead Expenses</b>			
54000	Billing-Bookkeeping Svcs.	542.75	5,541.50
54001	Bookkeeping - Liens/Fees	(20.00)	122.00
54009	Billing-Postage	64.74	677.52
54100	Bookkeeping-Financial&Payroll	266.75	2,644.05
54200	Bookkeeping-Special Projects	0.00	541.50
54500	Covenant Enforcement	(3,552.57)	6,140.78
56000	Mail in Ballots	11.00	306.77
56009	Mail in Ballots-Postage	0.00	130.26
57000	Meeting-Annual	0.00	153.33
57009	Meeting-Annual-Postage	0.00	60.48
57100	Meeting-Board	0.00	100.00
57200	Meeting-Property Owner	0.00	282.58
57209	Meeting-Property Owner-Postag	0.00	104.58
57300	Meeting-Special	57.00	281.42
57309	Meeting-Special-Postage	0.00	104.58
57900	Newsletter-Printing	0.00	636.98
57909	Newsletter-Postage	6.48	255.81

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58200	Insurance	0.00	4,343.45
60500	Legal Fees-General	2,705.74	9,015.01
61500	Office Expense	176.14	1,917.82
62000	Postage Expense-Office	0.00	472.15
62500	Professional Svcs-Tax Prep.	0.00	2,755.75
65500	Telephone	37.59	348.17
66000	Trash Removal	0.00	196.29
67000	Utilities-Mailbox	11.69	125.30
68300	Vandalism Expense	0.00	124.51
68500	Website Expense	0.00	638.24
70000	Reserve Expense Accrual 10%	718.94	7,189.40
	Total Overhead Expenses	<u>1,026.25</u>	<u>45,210.23</u>
	Net Income	<u>\$ 2,333.00</u>	<u>\$ (886.80)</u>
Flow thru to Reserve Savings			
90000	Flow Thru to Reserve Savings	<u>\$ (718.94)</u>	<u>\$ (7,189.40)</u>
	Adjusted Net Income	<u>\$ 3,051.94</u>	<u>\$ 6,302.60</u>