

PAWNEE HILLS COMMUNITY ASSOCIATION

STATUS OF ACCOUNTS	Month of Oct-07					
	BEGINNING BALANCE	DEPOSITS	MONTHLY INTEREST	DISBURSEMENTS	ENDING BALANCE	
OPERATING ACCOUNTS						
Petty Cash	\$250.00	\$0.00	\$0.00	\$0.00	\$250.00	1
Checking - RBC Centura	\$2,544.81	\$13,585.93		(\$8,760.25)	\$7,370.49	2
Checking - Bank of the West	(\$27.31)	\$27.31	\$0.00	\$0.00	\$0.00	3
State Farm CD - 01/08/08	\$5,283.78		\$59.61		\$5,343.39	4
State Farm CD - 11/13/07	\$5,231.80				\$5,231.80	5
State Farm CD - 12/22/07	\$5,292.00		\$0.00		\$5,292.00	6
Savings - RBC Centura	\$10,330.36	\$0.00	\$22.06	(\$4,000.00)	\$6,352.42	7
TOTAL OPERATING	\$28,905.44	\$13,613.24	\$81.67	(\$12,760.25)	\$29,840.10	
RESTRICTED RESERVE ACCTS						
Replacement Fund - RBC Centu	\$20,013.04	\$2,717.43	\$71.63		\$22,802.10	8
					\$0.00	9
					\$0.00	10
TOTAL RESERVES	\$20,013.04	\$2,717.43	\$71.63	\$0.00	\$22,802.10	
TOTALS	\$48,918.48	\$16,330.67	\$153.30	(\$12,760.25)	\$52,642.20	

Income Statement Report

Pawnee Hills Community Assn - Operating

October 01, 2007 thru October 31, 2007

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Assessments	7,548.40	7,548.00	0.40	77,468.57	75,484.00	1,984.57	90,580.80	13,112.23
4010 - Replacement Transfer	(905.81)	(906.00)	0.19	(9,058.10)	(9,058.00)	(0.10)	(10,869.70)	(1,811.60)
4040 - Late Charges	150.00	100.00	50.00	1,190.00	1,000.00	190.00	1,200.00	10.00
4041 - Late Interest	84.51	15.00	69.51	427.75	150.00	277.75	180.00	(247.75)
4050 - Violations	0.00	0.00	0.00	1,150.00	0.00	1,150.00	0.00	(1,150.00)
4100 - Bad Debt Recovery	0.00	0.00	0.00	10.80	0.00	10.80	0.00	(10.80)
4700 - Interest	82.00	105.00	(23.00)	784.58	1,050.00	(265.42)	1,260.00	475.42
4990 - Miscellaneous	0.00	0.00	0.00	72.00	0.00	72.00	0.00	(72.00)
Total Income	6,959.10	6,862.00	97.10	72,045.60	68,626.00	3,419.60	82,351.10	10,305.50
Total Operating Income	6,959.10	6,862.00	97.10	72,045.60	68,626.00	3,419.60	82,351.10	10,305.50
<u>Expense</u>								
Administration								
5000 - Master Insurance	0.00	375.00	(375.00)	3,979.00	3,750.00	229.00	4,500.00	521.00
5070 - Accounting Fee	835.00	1,191.00	(356.00)	15,225.61	11,904.00	3,321.61	14,284.28	(941.33)
5105 - Audit/Tax Preparation	0.00	233.00	(233.00)	3,000.00	2,333.00	667.00	2,800.00	(200.00)
5140 - Legal - Collections	0.00	0.00	0.00	(857.21)	0.00	(857.21)	0.00	857.21
5141 - Covenant Enforcement	0.00	542.00	(542.00)	223.52	5,417.00	(5,193.48)	6,500.00	6,276.48
5175 - Professional Fees/General Legal	248.70	417.00	(168.30)	5,499.20	4,167.00	1,332.20	5,000.00	(499.20)
5178 - Committees - Other	0.00	50.00	(50.00)	3.56	500.00	(496.44)	600.00	596.44
5179 - Committees - Equestrian	0.00	68.00	(68.00)	0.00	683.00	(683.00)	820.00	820.00
5180 - Computer/Web Maintenance	0.00	12.00	(12.00)	215.87	125.00	90.87	150.00	(65.87)
5245 - Payroll - Staff	1,468.00	965.00	503.00	18,676.46	9,650.00	9,026.46	11,580.00	(7,096.46)
5315 - Payroll Taxes	116.27	111.00	5.27	1,124.74	1,114.00	10.74	1,336.78	212.04
5316 - Mileage Reimbursement	56.47	67.00	(10.53)	525.19	667.00	(141.81)	800.00	274.81
5320 - Payroll Fees	133.86	0.00	133.86	133.86	0.00	133.86	0.00	(133.86)
5325 - Insurance-Workmans Comp	0.00	67.00	(67.00)	809.00	667.00	142.00	800.00	(9.00)
5490 - Bad Debt	0.00	0.00	0.00	1,325.97	0.00	1,325.97	0.00	(1,325.97)

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October 01, 2007 thru October 31, 2007

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	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
5525 - Postage,Printing,Copies	270.93	42.00	228.93	922.59	417.00	505.59	500.00	(422.59)
5560 - Office Supplies	0.00	100.00	(100.00)	1,120.48	1,000.00	120.48	1,200.00	79.52
5595 - Newsletter	0.00	103.00	(103.00)	1,280.93	1,038.00	242.93	1,246.08	(34.85)
5630 - Meeting/Minutes	0.00	157.00	(157.00)	1,297.05	1,570.00	(272.95)	1,883.96	586.91
5700 - Community Activities	120.23	52.00	68.23	415.01	521.00	(105.99)	625.00	209.99
5805 - Bank Charges	0.00	0.00	0.00	150.00	0.00	150.00	0.00	(150.00)
Total Administration	3,249.46	4,552.00	(1,302.54)	55,070.83	45,523.00	9,547.83	54,626.10	(444.73)
Buildings								
6105 - Barn Maintenance & Repairs	0.00	75.00	(75.00)	0.00	750.00	(750.00)	900.00	900.00
6108 - Barn/Equestrian-Miscellaneous	0.00	20.00	(20.00)	0.00	208.00	(208.00)	250.00	250.00
6500 - Clubhouse - Maint/Repairs	2,815.50	292.00	2,523.50	10,307.59	2,917.00	7,390.59	3,500.00	(6,807.59)
6510 - Swimming Pool/Spas	476.57	300.00	176.57	4,143.95	3,000.00	1,143.95	3,600.00	(543.95)
6512 - Pool - Supplies/Chem	0.00	120.00	(120.00)	137.13	1,208.00	(1,070.87)	1,450.00	1,312.87
6630 - Supplies-Clubhouse	(27.31)	17.00	(44.31)	216.83	175.00	41.83	210.00	(6.83)
Total Buildings	3,264.76	824.00	2,440.76	14,805.50	8,258.00	6,547.50	9,910.00	(4,895.50)
Grounds								
6100 - Arena Maintenance	0.00	217.00	(217.00)	1,090.00	2,167.00	(1,077.00)	2,600.00	1,510.00
6210 - Snow Removal	0.00	17.00	(17.00)	220.00	167.00	53.00	200.00	(20.00)
6325 - Vandalism	0.00	42.00	(42.00)	0.00	417.00	(417.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	0.00	250.00	(250.00)	2,842.08	2,500.00	342.08	3,000.00	157.92
Total Grounds	0.00	526.00	(526.00)	4,152.08	5,251.00	(1,098.92)	6,300.00	2,147.92
Utilities								
6110 - Utilities - Barn/Arena	15.69	20.00	(4.31)	162.00	208.00	(46.00)	250.00	88.00
6590 - Utilities - Natural Gas (pool)	5.50	367.00	(361.50)	2,444.79	3,667.00	(1,222.21)	4,400.00	1,955.21
6620 - Utilities - Clubhouse	167.13	408.00	(240.87)	3,794.67	4,083.00	(288.33)	4,900.00	1,105.33
6700 - Utilities - Mailbox	11.69	12.00	(0.31)	118.90	125.00	(6.10)	150.00	31.10
6760 - Trash	66.45	25.00	41.45	262.77	250.00	12.77	300.00	37.23

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	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
6770 - Telephone/Pager	0.00	35.00	(35.00)	333.53	354.00	(20.47)	425.00	91.47
Total Utilities	266.46	867.00	(600.54)	7,116.66	8,687.00	(1,570.34)	10,425.00	3,308.34
Insurance Claims								
7100 - Insurance Claims Expense	0.00	85.00	(85.00)	0.00	854.00	(854.00)	1,025.00	1,025.00
Total Insurance Claims	0.00	85.00	(85.00)	0.00	854.00	(854.00)	1,025.00	1,025.00
Total Operating Expense	6,780.68	6,854.00	(73.32)	81,145.07	68,573.00	12,572.07	82,286.10	1,141.03
Total Operating Income / (Loss)	178.42	8.00	170.42	(9,099.47)	53.00	(9,152.47)	65.00	9,164.47

Income Statement Report

Pawnee Hills Community Assn - Replacement

October 01, 2007 thru October 31, 2007

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	905.81	906.00	(0.19)	9,058.10	9,058.00	0.10	10,869.70	1,811.60
8700 - Interest	71.63	0.00	71.63	324.69	0.00	324.69	0.00	(324.69)
Total Replacement Income	977.44	906.00	71.44	9,382.79	9,058.00	324.79	10,869.70	1,486.91
Total Replacement Income	977.44	906.00	71.44	9,382.79	9,058.00	324.79	10,869.70	1,486.91
Total Replacement Income / (Loss)	977.44	906.00	71.44	9,382.79	9,058.00	324.79	10,869.70	1,486.91
Total Association Net Income / (Loss)	1,155.86	914.00	241.86	283.32	9,111.00	(8,827.68)	10,934.70	10,651.38