

Income Statement Report

Pawnee Hills Community Assn - Operating

October 01, 2008 thru October 31, 2008

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Assessments	7,548.40	7,548.00	0.40	75,484.00	75,484.00	0.00	90,580.80	15,096.80
4010 - Replacement Transfer	(906.00)	(906.00)	0.00	(9,057.70)	(9,057.70)	0.00	(10,869.70)	(1,812.00)
4040 - Late Charges	42.41	0.00	42.41	547.21	0.00	547.21	0.00	(547.21)
4041 - Late Interest	78.77	0.00	78.77	912.10	0.00	912.10	0.00	(912.10)
4100 - Bad Debt Recovery	0.00	0.00	0.00	104.14	0.00	104.14	0.00	(104.14)
4310 - Legal Collections-Billed to Owner	586.20	0.00	586.20	7,499.68	0.00	7,499.68	0.00	(7,499.68)
4315 - Newsletter	0.00	0.00	0.00	20.00	0.00	20.00	0.00	(20.00)
4500 - Income Re-Allocation	0.00	0.00	0.00	(30,886.69)	0.00	(30,886.69)	0.00	30,886.69
4700 - Interest Income	0.60	90.00	(89.40)	413.54	900.00	(486.46)	1,080.00	666.46
Total Income	7,350.38	6,732.00	618.38	45,036.28	67,326.30	(22,290.02)	80,791.10	35,754.82
Total Operating Income	7,350.38	6,732.00	618.38	45,036.28	67,326.30	(22,290.02)	80,791.10	35,754.82
<u>Expense</u>								
Administration								
5000 - Master Insurance	0.00	375.00	(375.00)	4,054.00	3,750.00	304.00	4,500.00	446.00
5070 - Accounting Fee	835.00	835.00	0.00	8,350.00	8,350.00	0.00	10,020.00	1,670.00
5105 - Audit/Tax Preparation	1,035.00	0.00	1,035.00	2,833.80	3,200.00	(366.20)	3,200.00	366.20
5140 - Legal - Collections	586.20	208.00	378.20	7,499.68	2,083.00	5,416.68	2,500.00	(4,999.68)
5141 - Covenant Enforcement	0.00	83.00	(83.00)	5.32	833.00	(827.68)	1,000.00	994.68
5175 - Professional Fees/General Legal	0.00	417.00	(417.00)	380.74	4,167.00	(3,786.26)	5,000.00	4,619.26
5178 - Committees - Other	0.00	15.00	(15.00)	283.72	146.00	137.72	175.00	(108.72)
5179 - Committees - Equestrian	0.00	75.00	(75.00)	0.00	750.00	(750.00)	900.00	900.00
5180 - Computer/Web Maintenance	36.93	18.00	18.93	235.82	183.00	52.82	220.00	(15.82)
5245 - Payroll - Staff	1,924.00	1,107.00	817.00	20,975.00	11,067.00	9,908.00	13,280.00	(7,695.00)
5315 - Payroll Taxes	187.43	132.00	55.43	1,892.51	1,317.00	575.51	1,580.32	(312.19)
5316 - Mileage Reimbursement	41.20	55.00	(13.80)	847.39	556.00	291.39	667.50	(179.89)
5320 - Payroll Fees	59.48	65.00	(5.52)	684.19	650.00	34.19	780.00	95.81
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	1,231.00	900.00	331.00	900.00	(331.00)

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Expense								
Administration								
5490 - Bad Debt	2,795.44	0.00	2,795.44	4,256.81	0.00	4,256.81	0.00	(4,256.81)
5525 - Postage,Printing,Copies	69.97	143.00	(73.03)	903.77	1,431.00	(527.23)	1,717.00	813.23
5560 - Office Supplies	0.00	102.00	(102.00)	429.57	1,017.00	(587.43)	1,220.50	790.93
5595 - Newsletter	0.00	134.00	(134.00)	908.72	1,335.00	(426.28)	1,601.64	692.92
5630 - Meeting/Minutes	50.00	192.00	(142.00)	1,078.36	1,921.00	(842.64)	2,305.41	1,227.05
5700 - Community Activities	0.00	54.00	(54.00)	348.46	542.00	(193.54)	650.00	301.54
Total Administration	7,620.65	4,010.00	3,610.65	57,198.86	44,198.00	13,000.86	52,217.37	(4,981.49)
Buildings								
6105 - Barn Maintenance & Repairs	0.00	83.00	(83.00)	121.80	833.00	(711.20)	1,000.00	878.20
6500 - Clubhouse - Maint/Repairs	872.86	320.00	552.86	4,718.38	3,208.00	1,510.38	3,850.00	(868.38)
6510 - Swimming Pool/Spas	0.00	250.00	(250.00)	588.03	2,500.00	(1,911.97)	3,000.00	2,411.97
6512 - Pool - Supplies/Chem	0.00	133.00	(133.00)	1,286.46	1,333.00	(46.54)	1,600.00	313.54
6630 - Supplies-Clubhouse	0.00	20.00	(20.00)	0.00	208.00	(208.00)	250.00	250.00
Total Buildings	872.86	806.00	66.86	6,714.67	8,082.00	(1,367.33)	9,700.00	2,985.33
Grounds								
6100 - Arena Maintenance	0.00	229.00	(229.00)	541.50	2,292.00	(1,750.50)	2,750.00	2,208.50
6210 - Snow Removal	0.00	42.00	(42.00)	0.00	167.00	(167.00)	250.00	250.00
6325 - Vandalism	0.00	42.00	(42.00)	0.00	417.00	(417.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	0.00	275.00	(275.00)	340.00	2,750.00	(2,410.00)	3,300.00	2,960.00
Total Grounds	0.00	588.00	(588.00)	881.50	5,626.00	(4,744.50)	6,800.00	5,918.50
Utilities								
6110 - Utilities - Barn/Arena	23.00	23.00	0.00	187.47	229.00	(41.53)	275.00	87.53
6590 - Utilities - Natural Gas (pool)	333.00	333.00	0.00	2,969.13	3,333.00	(363.87)	4,000.00	1,030.87
6620 - Utilities - Clubhouse	400.00	400.00	0.00	5,021.83	4,000.00	1,021.83	4,800.00	(221.83)
6700 - Utilities - Mailbox	15.00	15.00	0.00	135.47	146.00	(10.53)	175.00	39.53
6760 - Trash	82.93	29.00	53.93	325.48	292.00	33.48	350.00	24.52

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Expense								
Utilities								
6770 - Telephone/Pager	0.00	37.00	(37.00)	356.79	375.00	(18.21)	450.00	93.21
Total Utilities	853.93	837.00	16.93	8,996.17	8,375.00	621.17	10,050.00	1,053.83
Insurance Claims								
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	0.00	1,667.00	(1,667.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	167.00	(167.00)	0.00	1,667.00	(1,667.00)	2,000.00	2,000.00
Total Operating Expense	9,347.44	6,408.00	2,939.44	73,791.20	67,948.00	5,843.20	80,767.37	6,976.17
Total Operating Income / (Loss)	(1,997.06)	324.00	(2,321.06)	(28,754.92)	(621.70)	(28,133.22)	23.73	28,778.65

Income Statement Report

Pawnee Hills Community Assn - Replacement

October 01, 2008 thru October 31, 2008

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	906.00	906.00	0.00	9,057.70	9,057.70	0.00	10,869.70	1,812.00
8600 - Income Re-Allocation	0.00	0.00	0.00	30,886.69	0.00	30,886.69	0.00	(30,886.69)
8700 - Interest	20.12	0.00	20.12	145.09	0.00	145.09	0.00	(145.09)
Total Replacement Income	926.12	906.00	20.12	40,089.48	9,057.70	31,031.78	10,869.70	(29,219.78)
Total Replacement Income	926.12	906.00	20.12	40,089.48	9,057.70	31,031.78	10,869.70	(29,219.78)
Expense								
Replacement Expenses								
9000 - Building	0.00	0.00	0.00	5,186.50	0.00	5,186.50	0.00	(5,186.50)
9205 - Clubhouse	0.00	0.00	0.00	31,409.69	0.00	31,409.69	0.00	(31,409.69)
Total Replacement Expenses	0.00	0.00	0.00	36,596.19	0.00	36,596.19	0.00	(36,596.19)
Total Replacement Expense	0.00	0.00	0.00	36,596.19	0.00	36,596.19	0.00	(36,596.19)
Total Replacement Income / (Loss)	926.12	906.00	20.12	3,493.29	9,057.70	(5,564.41)	10,869.70	7,376.41
Total Association Net Income / (Loss)	(1,070.94)	1,230.00	(2,300.94)	(25,261.63)	8,436.00	(33,697.63)	10,893.43	36,155.06