

Income Statement Report

Pawnee Hills Community Assoc - Operating

October 01, 2010 thru October 31, 2010

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	8,321.61	8,322.00	(0.39)	83,216.10	83,216.00	0.10	99,859.00	16,642.90
4010 - Replacement Transfer	(1,331.00)	(1,331.00)	0.00	(13,315.00)	(13,315.00)	0.00	(15,977.00)	(2,662.00)
4040 - Late Charges	47.50	0.00	47.50	392.50	0.00	392.50	0.00	(392.50)
4041 - Late Interest	78.21	0.00	78.21	510.68	0.00	510.68	0.00	(510.68)
4310 - Legal Collections-Billed to Owner	340.16	500.00	(159.84)	5,041.41	5,000.00	41.41	6,000.00	958.59
4315 - Newsletter	0.00	12.00	(12.00)	25.00	125.00	(100.00)	150.00	125.00
4700 - Interest Income	0.15	2.00	(1.85)	1.45	25.00	(23.55)	30.00	28.55
Total Income	7,456.63	7,505.00	(48.37)	75,872.14	75,051.00	821.14	90,062.00	14,189.86
Total Operating Income	7,456.63	7,505.00	(48.37)	75,872.14	75,051.00	821.14	90,062.00	14,189.86
Expense								
Administration								
5000 - Master Insurance	0.00	400.00	(400.00)	4,961.00	4,000.00	961.00	4,800.00	(161.00)
5070 - Accounting Fee	835.00	850.00	(15.00)	8,350.00	8,500.00	(150.00)	10,200.00	1,850.00
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,575.00	1,575.00	0.00	1,575.00	0.00
5140 - Legal - Collections	340.16	500.00	(159.84)	5,041.41	5,000.00	41.41	6,000.00	958.59
5142 - General Legal	647.50	83.00	564.50	925.00	833.00	92.00	1,000.00	75.00
5178 - Committees - Other	0.00	8.00	(8.00)	0.00	83.00	(83.00)	100.00	100.00
5179 - Committees - Equestrian	0.00	42.00	(42.00)	118.50	417.00	(298.50)	500.00	381.50
5180 - Computer/Web Maintenance	0.00	42.00	(42.00)	688.71	417.00	271.71	500.00	(188.71)
5245 - Payroll - Staff	1,800.00	1,600.00	200.00	13,355.00	16,000.00	(2,645.00)	19,200.00	5,845.00
5315 - Payroll Taxes	161.30	160.00	1.30	1,178.66	1,600.00	(421.34)	1,920.00	741.34
5316 - Mileage Reimbursement	0.00	26.00	(26.00)	135.20	253.00	(117.80)	303.00	167.80
5320 - Payroll Fees	94.08	90.00	4.08	986.11	900.00	86.11	1,080.00	93.89
5325 - Insurance-Workmans Comp	(180.00)	0.00	(180.00)	844.00	1,200.00	(356.00)	1,200.00	356.00
5490 - Bad Debt	0.00	250.00	(250.00)	209.42	2,497.00	(2,287.58)	2,996.00	2,786.58
5525 - Postage,Printing,Copies	45.89	375.00	(329.11)	785.17	3,750.00	(2,964.83)	4,500.00	3,714.83
5560 - Office Supplies	0.00	83.00	(83.00)	217.70	833.00	(615.30)	1,000.00	782.30

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Expense								
Administration								
5595 - Newsletter	59.35	75.00	(15.65)	853.72	750.00	103.72	900.00	46.28
5630 - Meeting/Minutes	0.00	67.00	(67.00)	274.76	667.00	(392.24)	800.00	525.24
5700 - Community Activities	189.32	75.00	114.32	533.93	750.00	(216.07)	900.00	366.07
Total Administration	3,992.60	4,726.00	(733.40)	41,033.29	50,025.00	(8,991.71)	59,474.00	18,440.71
Buildings								
6105 - Barn Maintenance & Repairs	778.64	250.00	528.64	778.64	2,500.00	(1,721.36)	3,000.00	2,221.36
6500 - Clubhouse - Maint/Repairs	1,032.52	417.00	615.52	3,581.42	4,167.00	(585.58)	5,000.00	1,418.58
6510 - Swimming Pool/Spas	0.00	167.00	(167.00)	2,059.18	1,667.00	392.18	2,000.00	(59.18)
6512 - Pool - Supplies/Chem	0.00	167.00	(167.00)	573.93	1,667.00	(1,093.07)	2,000.00	1,426.07
6630 - Supplies-Clubhouse	0.00	83.00	(83.00)	203.19	833.00	(629.81)	1,000.00	796.81
Total Buildings	1,811.16	1,084.00	727.16	7,196.36	10,834.00	(3,637.64)	13,000.00	5,803.64
Grounds								
6100 - Arena Maintenance	0.00	150.00	(150.00)	1,018.50	1,500.00	(481.50)	1,800.00	781.50
6210 - Snow Removal	0.00	67.00	(67.00)	180.00	267.00	(87.00)	400.00	220.00
6325 - Vandalism	0.00	42.00	(42.00)	0.00	417.00	(417.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	0.00	250.00	(250.00)	1,562.05	2,500.00	(937.95)	3,000.00	1,437.95
Total Grounds	0.00	509.00	(509.00)	2,760.55	4,684.00	(1,923.45)	5,700.00	2,939.45
Utilities								
6110 - Utilities - Barn/Arena	0.00	20.00	(20.00)	193.88	200.00	(6.12)	240.00	46.12
6590 - Utilities - Natural Gas (pool)	10.49	208.00	(197.51)	2,374.77	2,083.00	291.77	2,500.00	125.23
6620 - Utilities - Clubhouse	0.00	400.00	(400.00)	4,537.10	4,000.00	537.10	4,800.00	262.90
6700 - Utilities - Mailbox	0.00	16.00	(16.00)	127.93	160.00	(32.07)	192.00	64.07
6760 - Trash	81.18	33.00	48.18	323.14	333.00	(9.86)	400.00	76.86
6770 - Telephone/Pager	102.10	145.00	(42.90)	1,192.66	1,450.00	(257.34)	1,740.00	547.34
Total Utilities	193.77	822.00	(628.23)	8,749.48	8,226.00	523.48	9,872.00	1,122.52

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	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Insurance Claims								
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	0.00	1,667.00	(1,667.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	167.00	(167.00)	0.00	1,667.00	(1,667.00)	2,000.00	2,000.00
Total Operating Expense	5,997.53	7,308.00	(1,310.47)	59,739.68	75,436.00	(15,696.32)	90,046.00	30,306.32
Total Operating Income / (Loss)	1,459.10	197.00	1,262.10	16,132.46	(385.00)	16,517.46	16.00	(16,116.46)

Income Statement Report

Pawnee Hills Community Assoc - Replacement

October 01, 2010 thru October 31, 2010

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,331.00	1,331.00	0.00	13,315.00	13,315.00	0.00	15,977.00	2,662.00
8700 - Interest	5.37	0.00	5.37	56.45	0.00	56.45	0.00	(56.45)
Total Replacement Income	1,336.37	1,331.00	5.37	13,371.45	13,315.00	56.45	15,977.00	2,605.55
Total Replacement Income	1,336.37	1,331.00	5.37	13,371.45	13,315.00	56.45	15,977.00	2,605.55
Expense								
Replacement Expenses								
9035 - Siding	0.00	0.00	0.00	3,582.00	0.00	3,582.00	0.00	(3,582.00)
9125 - Retaining Walls	0.00	0.00	0.00	12,000.00	0.00	12,000.00	0.00	(12,000.00)
9210 - Pool/Spa	0.00	1,333.00	(1,333.00)	0.00	13,333.00	(13,333.00)	16,000.00	16,000.00
9400 - Replacement Study	0.00	0.00	0.00	870.00	0.00	870.00	0.00	(870.00)
Total Replacement Expenses	0.00	1,333.00	(1,333.00)	16,452.00	13,333.00	3,119.00	16,000.00	(452.00)
Total Replacement Expense	0.00	1,333.00	(1,333.00)	16,452.00	13,333.00	3,119.00	16,000.00	(452.00)
Total Replacement Income / (Loss)	1,336.37	(2.00)	1,338.37	(3,080.55)	(18.00)	(3,062.55)	(23.00)	3,057.55
Total Association Net Income / (Loss)	2,795.47	195.00	2,600.47	13,051.91	(403.00)	13,454.91	(7.00)	(13,058.91)