

PAWNEE HILLS COMMUNITY ASSOC.  
Income Statement  
For the Eleven Months Ending November 30, 2006

	Account Title	Current Month	YTD Actual
<b>Revenues</b>			
30500	Membership Dues	7,189.35	79,082.85
31500	Finance Charge Income	26.65	179.74
31600	Late Charge Income	140.00	800.00
31700	Covenant Violation Income	100.00	100.00
31800	Interest Income-Court Judgemnt	31.17	31.17
32100	Returned Check Charges	0.00	16.83
33000	Interest Income	94.72	815.03
	<b>Total Revenues</b>	<b>7,581.89</b>	<b>81,025.62</b>
<b>Direct Costs</b>			
40102	Arena Maintenance	0.00	761.25
40104	Barn Maint/Repairs	0.00	399.70
40106	Barn/Arena Utilities	16.27	185.11
40202	Clubhouse Maint/Repairs	0.00	4,743.11
40203	Clubhouse Supplies	0.00	71.55
40204	Clubhouse-Grounds Upkeep	80.00	2,751.85
40206	Clubhouse-Electricity	316.92	4,316.83
40302	Pool Maint/Repairs	0.00	2,411.41
40303	Pool Supplies	44.31	88.22
40304	Pool Heating (gas)	6.58	3,680.33
	<b>Total Direct Costs</b>	<b>464.08</b>	<b>19,409.36</b>
<b>Committee Costs</b>			
40500	Activities Committee	132.41	511.01
40600	Architectural Committee	0.00	50.00
40900	Covenant Committee	0.00	146.53
	<b>Total Committee Costs</b>	<b>132.41</b>	<b>707.54</b>
<b>Employee Costs</b>			
50100	Facility Coordinator	140.00	4,555.00
50200	Facility Coordinator-Assistant	0.00	2,835.00
51300	Medicare Expense	2.03	107.18
51400	Social Security Tax Expense	8.68	458.19
51600	FUTA Expense	1.12	59.11
51800	SUTA Expense	4.37	230.56
53000	Mileage Reimbursement	8.90	710.95
53500	Insurance - Worker's Comp	0.00	809.00
	<b>Total Employee Costs</b>	<b>165.10</b>	<b>9,764.99</b>
<b>Overhead Expenses</b>			
54000	Billing-Bookkeeping Svcs.	571.25	6,112.75
54001	Bookkeeping - Liens/Fees	(30.00)	92.00
54009	Billing-Postage	64.74	742.26
54100	Bookkeeping-Financial&Payroll	257.25	2,901.30
54200	Bookkeeping-Special Projects	38.00	579.50
54500	Covenant Enforcement	40.29	6,181.07
56000	Mail in Ballots	0.00	306.77
56009	Mail in Ballots-Postage	0.00	130.26
57000	Meeting-Annual	0.00	153.33
57009	Meeting-Annual-Postage	0.00	60.48
57100	Meeting-Board	175.00	275.00
57200	Meeting-Property Owner	0.00	282.58
57209	Meeting-Property Owner-Postag	0.00	104.58
57300	Meeting-Special	16.35	297.77
57309	Meeting-Special-Postage	0.00	104.58

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57900	Newsletter-Printing	88.96	725.94
57909	Newsletter-Postage	5.04	260.85
58200	Insurance	0.00	4,343.45
60500	Legal Fees-General	253.02	9,268.03
61500	Office Expense	(13.00)	1,904.82
62000	Postage Expense-Office	0.00	472.15
62500	Professional Svcs-Tax Prep.	0.00	2,755.75
65500	Telephone	32.52	380.69
66000	Trash Removal	65.85	262.14
67000	Utilities-Mailbox	11.90	137.20
68300	Vandalism Expense	0.00	124.51
68500	Website Expense	0.00	638.24
70000	Reserve Expense Accrual 10%	0.00	7,189.40
	Total Overhead Expenses	<u>1,577.17</u>	<u>46,787.40</u>
	Net Income	\$ <u>5,243.13</u>	\$ <u>4,356.33</u>
Flow thru to Reserve Savings			
90000	Flow Thru to Reserve Savings	\$ <u>0.00</u>	\$ <u>(7,189.40)</u>
	Adjusted Net Income	\$ <u>5,243.13</u>	\$ <u>11,545.73</u>