

Balance Sheet Report

Pawnee Hills Community Assn - Operating

As of November 30, 2007

	<u>Balance Nov 30, 2007</u>	<u>Balance Oct 31, 2007</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1000 - Facilities - Cash on Hand	250.00	250.00	0.00
1060 - Checking - RBC Centura Bank	6,727.95	7,370.49	(642.54)
1170 - State Farm - CD 01/08/08	5,343.39	5,343.39	0.00
1175 - State Farm - CD 02/11/08	5,352.36	5,231.80	120.56
1180 - State Farm - CD 03/21/08	5,292.00	5,292.00	0.00
1200 - Savings - RBC Centura Bank	6,367.77	6,352.42	15.35
Total Cash & Investments	29,333.47	29,840.10	(506.63)
Accounts Receivable			
1400 - Accts. Rec. - H.O. Dues	2,056.83	1,741.02	315.81
1415 - Accts. Rec. - Late Charges	220.00	120.00	100.00
1416 - Accts. Rec. - Processing Fee	221.62	120.00	101.62
1430 - Accts. Rec. - Returned Checks	0.00	45.20	(45.20)
1455 - Accts. Rec. - Legal	2,101.40	1,191.67	909.73
1465 - Accts. Rec. - Balance Forward	4,351.22	4,811.12	(459.90)
1475 - Accts. Rec - Late Interest	150.86	82.65	68.21
Total Accounts Receivable	9,101.93	8,111.66	990.27
Fixed Assets			
1900 - Land	25,142.28	25,142.28	0.00
1915 - Buildings	195,519.39	195,519.39	0.00
1920 - A/D Buildings	(129,753.41)	(129,753.41)	0.00
1925 - Equipment	17,574.43	17,574.43	0.00
1930 - A/D Equipment	(16,365.00)	(16,365.00)	0.00
1940 - Clubhouse Improvements	50,644.04	50,644.04	0.00

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<u>Assets</u>			
Fixed Assets			
1945 - A/D Clubhouse Improvements	(12,886.00)	(12,886.00)	0.00
Total Fixed Assets	129,875.73	129,875.73	0.00
Total Assets	168,311.13	167,827.49	483.64
<u>Liabilities</u>			
Current Liabilities			
2000 - Operating Accounts Payable	2,890.00	2,941.23	(51.23)
2200 - Prepaid Assessments	3,135.71	3,749.08	(613.37)
2201 - Prepaid Dues - Prev Mgt	82.02	82.02	0.00
2701 - Processing Suspense	220.00	150.00	70.00
Total Current Liabilities	6,327.73	6,922.33	(594.60)
Total Liabilities	6,327.73	6,922.33	(594.60)
<u>Owners' Equity</u>			
Owners' Equity			
3000 - Initial Contribution	152,872.14	152,872.14	0.00
3200 - Retained Earnings - Operating	17,132.49	17,132.49	0.00
Total Owners' Equity	170,004.63	170,004.63	0.00
Total Owners' Equity	170,004.63	170,004.63	0.00
Operating Income / (Loss)	(8,021.23)	(9,099.47)	1,078.24
Total Liabilities and Owner Equity	168,311.13	167,827.49	483.64

Balance Sheet Report

Pawnee Hills Community Assn - Replacement

As of November 30, 2007

	<u>Balance Nov 30, 2007</u>	<u>Balance Oct 31, 2007</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1300 - Replacement Fund - RBC Centura Bank	23,764.09	22,802.10	961.99
Total Cash & Investments	<u>23,764.09</u>	<u>22,802.10</u>	<u>961.99</u>
Total Assets	<u>23,764.09</u>	<u>22,802.10</u>	<u>961.99</u>
<u>Owners' Equity</u>			
Owners' Equity			
3300 - Retained Earnings - Replacemen	13,419.31	13,419.31	0.00
Total Owners' Equity	<u>13,419.31</u>	<u>13,419.31</u>	<u>0.00</u>
Total Owners' Equity	<u>13,419.31</u>	<u>13,419.31</u>	<u>0.00</u>
Replacement Income / (Loss)	<u>10,344.78</u>	<u>9,382.79</u>	<u>961.99</u>
Total Liabilities and Owner Equity	<u>23,764.09</u>	<u>22,802.10</u>	<u>961.99</u>