

Income Statement Report

Pawnee Hills Community Assoc - Operating

November 01, 2010 thru November 30, 2010

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Assessments	8,321.61	8,321.00	0.61	91,537.71	91,537.00	0.71	99,859.00	8,321.29
4010 - Replacement Transfer	(1,331.00)	(1,331.00)	0.00	(14,646.00)	(14,646.00)	0.00	(15,977.00)	(1,331.00)
4040 - Late Charges	37.50	0.00	37.50	430.00	0.00	430.00	0.00	(430.00)
4041 - Late Interest	107.63	0.00	107.63	618.31	0.00	618.31	0.00	(618.31)
4310 - Legal Collections-Billed to Owner	3,096.80	500.00	2,596.80	8,138.21	5,500.00	2,638.21	6,000.00	(2,138.21)
4315 - Newsletter	0.00	13.00	(13.00)	25.00	138.00	(113.00)	150.00	125.00
4700 - Interest Income	0.14	3.00	(2.86)	1.59	28.00	(26.41)	30.00	28.41
Total Income	10,232.68	7,506.00	2,726.68	86,104.82	82,557.00	3,547.82	90,062.00	3,957.18
Total Operating Income	10,232.68	7,506.00	2,726.68	86,104.82	82,557.00	3,547.82	90,062.00	3,957.18
<u>Expense</u>								
Administration								
5000 - Master Insurance	0.00	400.00	(400.00)	4,961.00	4,400.00	561.00	4,800.00	(161.00)
5070 - Accounting Fee	835.00	850.00	(15.00)	9,185.00	9,350.00	(165.00)	10,200.00	1,015.00
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,575.00	1,575.00	0.00	1,575.00	0.00
5140 - Legal - Collections	3,096.80	500.00	2,596.80	8,138.21	5,500.00	2,638.21	6,000.00	(2,138.21)
5142 - General Legal	92.50	84.00	8.50	1,017.50	917.00	100.50	1,000.00	(17.50)
5178 - Committees - Other	0.00	9.00	(9.00)	0.00	92.00	(92.00)	100.00	100.00
5179 - Committees - Equestrian	0.00	41.00	(41.00)	118.50	458.00	(339.50)	500.00	381.50
5180 - Computer/Web Maintenance	0.00	41.00	(41.00)	688.71	458.00	230.71	500.00	(188.71)
5245 - Payroll - Staff	1,225.00	1,600.00	(375.00)	14,580.00	17,600.00	(3,020.00)	19,200.00	4,620.00
5315 - Payroll Taxes	106.33	160.00	(53.67)	1,284.99	1,760.00	(475.01)	1,920.00	635.01
5316 - Mileage Reimbursement	0.00	25.00	(25.00)	135.20	278.00	(142.80)	303.00	167.80
5320 - Payroll Fees	99.93	90.00	9.93	1,086.04	990.00	96.04	1,080.00	(6.04)
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	844.00	1,200.00	(356.00)	1,200.00	356.00
5490 - Bad Debt	0.00	249.00	(249.00)	209.42	2,746.00	(2,536.58)	2,996.00	2,786.58
5525 - Postage,Printing,Copies	45.49	375.00	(329.51)	830.66	4,125.00	(3,294.34)	4,500.00	3,669.34
5560 - Office Supplies	0.00	84.00	(84.00)	217.70	917.00	(699.30)	1,000.00	782.30

Income Statement Report

Pawnee Hills Community Assoc - Operating

November 01, 2010 thru November 30, 2010

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
5595 - Newsletter	0.00	75.00	(75.00)	853.72	825.00	28.72	900.00	46.28
5630 - Meeting/Minutes	0.00	66.00	(66.00)	274.76	733.00	(458.24)	800.00	525.24
5700 - Community Activities	0.00	75.00	(75.00)	533.93	825.00	(291.07)	900.00	366.07
Total Administration	5,501.05	4,724.00	777.05	46,534.34	54,749.00	(8,214.66)	59,474.00	12,939.66
Buildings								
6105 - Barn Maintenance & Repairs	0.00	250.00	(250.00)	778.64	2,750.00	(1,971.36)	3,000.00	2,221.36
6500 - Clubhouse - Maint/Repairs	0.00	416.00	(416.00)	3,581.42	4,583.00	(1,001.58)	5,000.00	1,418.58
6510 - Swimming Pool/Spas	0.00	166.00	(166.00)	2,059.18	1,833.00	226.18	2,000.00	(59.18)
6512 - Pool - Supplies/Chem	0.00	166.00	(166.00)	573.93	1,833.00	(1,259.07)	2,000.00	1,426.07
6630 - Supplies-Clubhouse	0.00	84.00	(84.00)	203.19	917.00	(713.81)	1,000.00	796.81
Total Buildings	0.00	1,082.00	(1,082.00)	7,196.36	11,916.00	(4,719.64)	13,000.00	5,803.64
Grounds								
6100 - Arena Maintenance	0.00	150.00	(150.00)	1,018.50	1,650.00	(631.50)	1,800.00	781.50
6210 - Snow Removal	0.00	66.00	(66.00)	180.00	333.00	(153.00)	400.00	220.00
6325 - Vandalism	0.00	41.00	(41.00)	0.00	458.00	(458.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	0.00	250.00	(250.00)	1,562.05	2,750.00	(1,187.95)	3,000.00	1,437.95
Total Grounds	0.00	507.00	(507.00)	2,760.55	5,191.00	(2,430.45)	5,700.00	2,939.45
Utilities								
6110 - Utilities - Barn/Arena	41.15	20.00	21.15	235.03	220.00	15.03	240.00	4.97
6590 - Utilities - Natural Gas (pool)	10.49	209.00	(198.51)	2,385.26	2,292.00	93.26	2,500.00	114.74
6620 - Utilities - Clubhouse	844.59	400.00	444.59	5,381.69	4,400.00	981.69	4,800.00	(581.69)
6700 - Utilities - Mailbox	29.17	16.00	13.17	157.10	176.00	(18.90)	192.00	34.90
6760 - Trash	0.00	34.00	(34.00)	323.14	367.00	(43.86)	400.00	76.86
6770 - Telephone/Pager	102.13	145.00	(42.87)	1,294.79	1,595.00	(300.21)	1,740.00	445.21
Total Utilities	1,027.53	824.00	203.53	9,777.01	9,050.00	727.01	9,872.00	94.99

Income Statement Report

Pawnee Hills Community Assoc - Operating

November 01, 2010 thru November 30, 2010

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Insurance Claims								
7100 - Insurance Claims Expense	0.00	166.00	(166.00)	0.00	1,833.00	(1,833.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	166.00	(166.00)	0.00	1,833.00	(1,833.00)	2,000.00	2,000.00
Total Operating Expense	6,528.58	7,303.00	(774.42)	66,268.26	82,739.00	(16,470.74)	90,046.00	23,777.74
Total Operating Income / (Loss)	3,704.10	203.00	3,501.10	19,836.56	(182.00)	20,018.56	16.00	(19,820.56)

Income Statement Report

Pawnee Hills Community Assoc - Replacement

November 01, 2010 thru November 30, 2010

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,331.00	1,331.00	0.00	14,646.00	14,646.00	0.00	15,977.00	1,331.00
8700 - Interest	5.49	0.00	5.49	61.94	0.00	61.94	0.00	(61.94)
Total Replacement Income	1,336.49	1,331.00	5.49	14,707.94	14,646.00	61.94	15,977.00	1,269.06
Total Replacement Income	1,336.49	1,331.00	5.49	14,707.94	14,646.00	61.94	15,977.00	1,269.06
Expense								
Replacement Expenses								
9035 - Siding	0.00	0.00	0.00	3,582.00	0.00	3,582.00	0.00	(3,582.00)
9125 - Retaining Walls	0.00	0.00	0.00	12,000.00	0.00	12,000.00	0.00	(12,000.00)
9210 - Pool/Spa	0.00	1,334.00	(1,334.00)	0.00	14,667.00	(14,667.00)	16,000.00	16,000.00
9400 - Replacement Study	0.00	0.00	0.00	870.00	0.00	870.00	0.00	(870.00)
Total Replacement Expenses	0.00	1,334.00	(1,334.00)	16,452.00	14,667.00	1,785.00	16,000.00	(452.00)
Total Replacement Expense	0.00	1,334.00	(1,334.00)	16,452.00	14,667.00	1,785.00	16,000.00	(452.00)
Total Replacement Income / (Loss)	1,336.49	(3.00)	1,339.49	(1,744.06)	(21.00)	(1,723.06)	(23.00)	1,721.06
Total Association Net Income / (Loss)	5,040.59	200.00	4,840.59	18,092.50	(203.00)	18,295.50	(7.00)	(18,099.50)