

PAWNEE HILLS COMMUNITY ASSOC.  
THE BOARD/BUDGET REPORT  
For the Twelve Months Ending December 31, 2006

	Account Title	Current Month	YTD Actual	YTD Budget	Balance Left
<b>Revenues</b>					
30500	Membership Dues	7,189.35	86,272.20	86,272.20	0.00
31500	Finance Charge Income	38.62	218.36	262.00	(43.64)
31600	Late Charge Income	130.00	930.00	0.00	930.00
31700	Covenant Violation Income	250.00	350.00	0.00	350.00
31800	Interest Income-Court Judgemnt	55.72	86.89	0.00	86.89
32100	Returned Check Charges	0.00	16.83	0.00	16.83
33000	Interest Income	97.96	912.99	402.43	510.56
	<b>Total Revenues</b>	<b>7,761.65</b>	<b>88,787.27</b>	<b>86,936.63</b>	<b>1,850.64</b>
<b>Direct Costs</b>					
40102	Arena Maintenance	280.00	1,041.25	2,500.00	(1,458.75)
40104	Barn Maint/Repairs	0.00	399.70	850.00	(450.30)
40106	Barn/Arena Utilities	16.26	201.37	192.00	9.37
40199	Barn/Equestrian-Miscellaneous	0.00	0.00	280.00	(280.00)
40202	Clubhouse Maint/Repairs	0.00	4,743.11	3,200.00	1,543.11
40203	Clubhouse Supplies	0.00	71.55	200.00	(128.45)
40204	Clubhouse-Grounds Upkeep	290.00	3,041.85	2,785.00	256.85
40206	Clubhouse-Electricity	380.14	4,696.97	4,660.00	36.97
40302	Pool Maint/Repairs	0.00	2,411.41	2,000.00	411.41
40303	Pool Supplies	0.00	88.22	1,410.00	(1,321.78)
40304	Pool Heating (gas)	5.50	3,685.83	2,600.00	1,085.83
	<b>Total Direct Costs</b>	<b>971.90</b>	<b>20,381.26</b>	<b>20,677.00</b>	<b>(295.74)</b>
<b>Committee Costs</b>					
40500	Activities Committee	100.00	611.01	600.00	11.01
40600	Architectural Committee	0.00	50.00	50.00	0.00
40800	Building & Grounds Committee	0.00	0.00	300.00	(300.00)
40900	Covenant Committee	0.00	146.53	800.00	(653.47)
41100	Equestrian Committee	0.00	0.00	800.00	(800.00)
	<b>Total Committee Costs</b>	<b>100.00</b>	<b>807.54</b>	<b>2,550.00</b>	<b>(1,742.46)</b>
<b>Employee Costs</b>					
50100	Facility Coordinator	230.00	4,785.00	14,400.00	(9,615.00)
50200	Facility Coordinator-Assistant	1,190.00	4,025.00	5,880.00	(1,855.00)
50300	Seasonal Staff Wage	0.00	0.00	525.00	(525.00)
51300	Medicare Expense	20.60	127.78	301.67	(173.89)
51400	Social Security Tax Expense	88.05	546.24	1,289.91	(743.67)
51600	FUTA Expense	11.35	70.46	118.00	(47.54)
51800	SUTA Expense	44.30	274.86	511.84	(236.98)
53000	Mileage Reimbursement	39.17	750.12	570.00	180.12
53500	Insurance - Worker's Comp	(47.00)	762.00	1,310.72	(548.72)
	<b>Total Employee Costs</b>	<b>1,576.47</b>	<b>11,341.46</b>	<b>24,907.14</b>	<b>(13,565.68)</b>
<b>Overhead Expenses</b>					
54000	Billing-Bookkeeping Svcs.	542.75	6,655.50	6,513.00	142.50
54001	Bookkeeping - Liens/Fees	60.00	152.00	0.00	152.00
54009	Billing-Postage	65.13	807.39	776.88	30.51
54100	Bookkeeping-Financial&Payroll	282.25	3,183.55	3,087.00	96.55
54200	Bookkeeping-Special Projects	0.00	579.50	456.00	123.50
54500	Covenant Enforcement	(3,542.31)	2,638.76	5,000.00	(2,361.24)
56000	Mail in Ballots	(11.00)	295.77	0.00	295.77
56009	Mail in Ballots-Postage	0.00	130.26	0.00	130.26
57000	Meeting-Annual	11.00	164.33	200.00	(35.67)
57009	Meeting-Annual-Postage	0.00	60.48	64.74	(4.26)
57100	Meeting-Board	512.50	787.50	120.00	667.50

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57200 Meeting-Property Owner	0.00	282.58	200.00	82.58
57209 Meeting-Property Owner-Postag	0.00	104.58	64.74	39.84
57300 Meeting-Special	68.00	365.77	200.00	165.77
57309 Meeting-Special-Postage	64.74	169.32	64.74	104.58
57900 Newsletter-Printing	40.75	766.69	360.00	406.69
57909 Newsletter-Postage	0.00	260.85	460.00	(199.15)
58200 Insurance	0.00	4,343.45	3,920.00	423.45
60500 Legal Fees-General	821.58	10,089.61	3,000.00	7,089.61
61500 Office Expense	94.15	1,998.97	440.00	1,558.97
62000 Postage Expense-Office	20.24	492.39	58.50	433.89
62500 Professional Svcs-Tax Prep.	0.00	2,755.75	1,570.00	1,185.75
64000 Snowplowing Expense	200.00	200.00	200.00	0.00
65500 Telephone	33.05	413.74	502.20	(88.46)
66000 Trash Removal	0.00	262.14	300.00	(37.86)
67000 Utilities-Mailbox	11.84	149.04	195.00	(45.96)
68000 Unexpected Cost&Ins Deductibl	0.00	0.00	1,000.00	(1,000.00)
68300 Vandalism Expense	0.00	124.51	500.00	(375.49)
68500 Website Expense	0.00	638.24	500.00	138.24
70000 Reserve Expense Accrual 10%	1,437.88	8,627.28	8,627.22	0.06
<b>Total Overhead Expenses</b>	<b>712.55</b>	<b>47,499.95</b>	<b>38,380.02</b>	<b>9,119.93</b>
<b>Net Income</b>	<b>\$ 4,400.73</b>	<b>\$ 8,757.06</b>	<b>422.47</b>	<b>8,334.59</b>
<b>Flow thru to Reserve Savings</b>				
90000 Flow Thru to Reserve Savings	\$ (1,437.88)	\$ (8,627.28)	0.00	(8,627.28)
<b>Adjusted Net Income</b>	<b>\$ 5,838.61</b>	<b>\$ 17,384.34</b>	<b>422.47</b>	<b>16,961.87</b>

**Bank Balances: Checking=5,614.12 Savings=7,105.53 Reserve=13,419.31 Unpaid:Dues=4,549.50 Legal=9,885.57 Covenant=350.00**  
**State Farm CD#1 = 5,107.91 CD#2 = 5,115.22, CD#3 = 5,115.22 Total (non-transfer) Deposits to Checking: 6,788.65**

Total Committee Costs	100.00	907.54	2,000.00	(1,792.46)
<b>Employee Costs</b>				
50100 Executive Committee	250.00	8,785.00	24,000.00	(9,215.00)
50100 Executive Committee-Administ	1,190.00	4,025.00	1,200.00	1,275.00
50100 Executive Staff Wages	0.00	0.00	0.00	0.00
51100 Medical Expense	20.00	125.75	300.00	(174.25)
51400 Social Security Tax Expense	18.00	340.25	1,200.00	(861.75)
51500 P.U.A. Expense	13.00	70.46	110.00	(29.54)
51800 D.U.A. Expense	44.00	274.50	371.54	(97.04)
53200 Mortgage Repayment	70.77	770.12	570.00	200.12
53500 Insurance - Workers Comp	(47.00)	362.00	1,310.70	(995.70)
<b>Total Employee Costs</b>	<b>1,570.47</b>	<b>11,341.46</b>	<b>26,877.14</b>	<b>(15,245.88)</b>
<b>Overhead Expenses</b>				
54000 Dining-Breakingg Svcs.	341.75	8,455.50	2,317.00	1,497.25
54001 Bookkeeping - Elevator	0.00	153.00	0.00	153.00
54009 Billing-Phone	0.00	607.30	776.00	(168.70)
54100 Bookkeeping-PropertyMgtPayroll	282.58	3,185.30	2,007.00	1,178.30
54200 Bookkeeping-Special Projects	0.00	0.00	0.00	0.00
54300 Covenant Enforcement	(1,347.14)	2,692.70	1,000.00	(2,644.34)
54400 Mail in Ballots	(11.00)	291.77	0.00	280.77
54500 Mail in Ballots-Postage	0.00	110.25	0.00	110.25
57000 Meeting-Admin	11.00	191.23	300.00	(108.77)
57009 Meeting-Admin-Postage	0.00	90.48	64.74	25.74
57100 Meeting-Board	542.00	797.00	170.00	627.00