

PAWNEE HILLS COMMUNITY ASSOC.
Income Statement
For the Twelve Months Ending December 31, 2006

	Account Title	Current Month	YTD Actual
Revenues			
30500	Membership Dues	7,189.35	86,272.20
31500	Finance Charge Income	38.62	218.36
31600	Late Charge Income	130.00	930.00
31700	Covenant Violation Income	250.00	350.00
31800	Interest Income-Court Judgemnt	55.72	86.89
32100	Returned Check Charges	0.00	16.83
33000	Interest Income	97.96	912.99
	Total Revenues	7,761.65	88,787.27
Direct Costs			
40102	Arena Maintenance	280.00	1,041.25
40104	Barn Maint/Repairs	0.00	399.70
40106	Barn/Arena Utilities	16.26	201.37
40202	Clubhouse Maint/Repairs	0.00	4,743.11
40203	Clubhouse Supplies	0.00	71.55
40204	Clubhouse-Grounds Upkeep	290.00	3,041.85
40206	Clubhouse-Electricity	380.14	4,696.97
40302	Pool Maint/Repairs	0.00	2,411.41
40303	Pool Supplies	0.00	88.22
40304	Pool Heating (gas)	5.50	3,685.83
	Total Direct Costs	971.90	20,381.26
Committee Costs			
40500	Activities Committee	100.00	611.01
40600	Architectural Committee	0.00	50.00
40900	Covenant Committee	0.00	146.53
	Total Committee Costs	100.00	807.54
Employee Costs			
50100	Facility Coordinator	230.00	4,785.00
50200	Facility Coordinator-Assistant	1,190.00	4,025.00
51300	Medicare Expense	20.60	127.78
51400	Social Security Tax Expense	88.05	546.24
51600	FUTA Expense	11.35	70.46
51800	SUTA Expense	44.30	274.86
53000	Mileage Reimbursement	39.17	750.12
53500	Insurance - Worker's Comp	(47.00)	762.00
	Total Employee Costs	1,576.47	11,341.46
Overhead Expenses			
54000	Billing-Bookkeeping Svcs.	542.75	6,655.50
54001	Bookkeeping - Liens/Fees	60.00	152.00
54009	Billing-Postage	65.13	807.39
54100	Bookkeeping-Financial&Payroll	282.25	3,183.55
54200	Bookkeeping-Special Projects	0.00	579.50
54500	Covenant Enforcement	(3,542.31)	2,638.76
56000	Mail in Ballots	(11.00)	295.77
56009	Mail in Ballots-Postage	0.00	130.26
57000	Meeting-Annual	11.00	164.33
57009	Meeting-Annual-Postage	0.00	60.48
57100	Meeting-Board	512.50	787.50
57200	Meeting-Property Owner	0.00	282.58
57209	Meeting-Property Owner-Postag	0.00	104.58
57300	Meeting-Special	68.00	365.77
57309	Meeting-Special-Postage	64.74	169.32

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57900	Newsletter-Printing	40.75	766.69
57909	Newsletter-Postage	0.00	260.85
58200	Insurance	0.00	4,343.45
60500	Legal Fees-General	821.58	10,089.61
61500	Office Expense	94.15	1,998.97
62000	Postage Expense-Office	20.24	492.39
62500	Professional Svcs-Tax Prep.	0.00	2,755.75
64000	Snowplowing Expense	200.00	200.00
65500	Telephone	33.05	413.74
66000	Trash Removal	0.00	262.14
67000	Utilities-Mailbox	11.84	149.04
68300	Vandalism Expense	0.00	124.51
68500	Website Expense	0.00	638.24
70000	Reserve Expense Accrual 10%	1,437.88	8,627.28
	Total Overhead Expenses	<u>712.55</u>	<u>47,499.95</u>
	Net Income	\$ <u>4,400.73</u>	\$ <u>8,757.06</u>
Flow thru to Reserve Savings			
90000	Flow Thru to Reserve Savings	\$ <u>(1,437.88)</u>	\$ <u>(8,627.28)</u>
	Adjusted Net Income	\$ <u>5,838.61</u>	\$ <u>17,384.34</u>