

**Balance Sheet Report**  
**Pawnee Hills Community Assn - Operating**  
As of December 31, 2007

	<u>Balance Dec 31, 2007</u>	<u>Balance Nov 30, 2007</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Cash &amp; Investments</b>			
1000 - Facilities - Cash on Hand	250.00	250.00	0.00
1060 - Checking - RBC Centura Bank	8,025.55	6,727.95	1,297.60
1170 - State Farm - CD 01/08/08	5,343.39	5,343.39	0.00
1175 - State Farm - CD 02/11/08	5,352.36	5,352.36	0.00
1180 - State Farm - CD 03/21/08	5,354.21	5,292.00	62.21
1200 - Savings - RBC Centura Bank	6,380.78	6,367.77	13.01
<b>Total Cash &amp; Investments</b>	<b>30,706.29</b>	<b>29,333.47</b>	<b>1,372.82</b>
<b>Accounts Receivable</b>			
1400 - Accts. Rec. - H.O. Dues	2,571.38	2,056.83	514.55
1415 - Accts. Rec. - Late Charges	280.00	220.00	60.00
1416 - Accts. Rec. - Processing Fee	283.96	221.62	62.34
1455 - Accts. Rec. - Legal	2,521.93	2,101.40	420.53
1465 - Accts. Rec. - Balance Forward	4,106.22	4,351.22	(245.00)
1475 - Accts. Rec. - Late Interest	229.48	150.86	78.62
<b>Total Accounts Receivable</b>	<b>9,992.97</b>	<b>9,101.93</b>	<b>891.04</b>
<b>Fixed Assets</b>			
1900 - Land	25,142.28	25,142.28	0.00
1915 - Buildings	195,519.39	195,519.39	0.00
1920 - A/D Buildings	(129,753.41)	(129,753.41)	0.00
1925 - Equipment	17,574.43	17,574.43	0.00
1930 - A/D Equipment	(16,365.00)	(16,365.00)	0.00
1940 - Clubhouse Improvements	50,644.04	50,644.04	0.00

**Balance Sheet Report**  
**Pawnee Hills Community Assn - Operating**  
As of December 31, 2007

	<u>Balance Dec 31, 2007</u>	<u>Balance Nov 30, 2007</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Fixed Assets</b>			
1945 - A/D Clubhouse Improvements	(12,886.00)	(12,886.00)	0.00
<b>Total Fixed Assets</b>	<u>129,875.73</u>	<u>129,875.73</u>	<u>0.00</u>
<b>Total Assets</b>	<u>170,574.99</u>	<u>168,311.13</u>	<u>2,263.86</u>
<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2000 - Operating Accounts Payable	0.00	2,890.00	(2,890.00)
2200 - Prepaid Assessments	2,977.64	3,135.71	(158.07)
2201 - Prepaid Dues - Prev Mgt	82.02	82.02	0.00
2701 - Processing Suspense	150.00	220.00	(70.00)
<b>Total Current Liabilities</b>	<u>3,209.66</u>	<u>6,327.73</u>	<u>(3,118.07)</u>
<b>Total Liabilities</b>	<u>3,209.66</u>	<u>6,327.73</u>	<u>(3,118.07)</u>
<b><u>Owners' Equity</u></b>			
<b>Owners' Equity</b>			
3000 - Initial Contribution	152,872.14	152,872.14	0.00
3200 - Retained Earnings - Operating	17,132.49	17,132.49	0.00
<b>Total Owners' Equity</b>	<u>170,004.63</u>	<u>170,004.63</u>	<u>0.00</u>
<b>Total Owners' Equity</b>	<u>170,004.63</u>	<u>170,004.63</u>	<u>0.00</u>
<b>Operating Income / (Loss)</b>	<u>(2,639.30)</u>	<u>(8,021.23)</u>	<u>5,381.93</u>
<b>Total Liabilities and Owner Equity</b>	<u>170,574.99</u>	<u>168,311.13</u>	<u>2,263.86</u>

## Balance Sheet Report

### Pawnee Hills Community Assn - Replacement

As of December 31, 2007

	<u>Balance Dec 31, 2007</u>	<u>Balance Nov 30, 2007</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Cash &amp; Investments</b>			
1300 - Replacement Fund - RBC Centura Bank	9,438.54	23,764.09	(14,325.55)
<b>Total Cash &amp; Investments</b>	<u>9,438.54</u>	<u>23,764.09</u>	<u>(14,325.55)</u>
<b>Total Assets</b>	<u>9,438.54</u>	<u>23,764.09</u>	<u>(14,325.55)</u>
<b><u>Owners' Equity</u></b>			
<b>Owners' Equity</b>			
3300 - Retained Earnings - Replacemen	13,419.31	13,419.31	0.00
<b>Total Owners' Equity</b>	<u>13,419.31</u>	<u>13,419.31</u>	<u>0.00</u>
<b>Total Owners' Equity</b>	<u>13,419.31</u>	<u>13,419.31</u>	<u>0.00</u>
<b>Replacement Income / (Loss)</b>	<u>(3,980.77)</u>	<u>10,344.78</u>	<u>(14,325.55)</u>
<b>Total Liabilities and Owner Equity</b>	<u>9,438.54</u>	<u>23,764.09</u>	<u>(14,325.55)</u>