

PAWNEE HILLS COMMUNITY ASSOCIATION

STATUS OF ACCOUNTS		Month of Dec-07				
OPERATING ACCOUNTS	BEGINNING BALANCE	DEPOSITS	MONTHLY INTEREST	DISBURSEMENTS	ENDING BALANCE	
Petty Cash	\$250.00	\$0.00	\$0.00	\$0.00	\$250.00	1
Checking - RBC Centura	\$6,727.95	\$22,693.20		(\$21,395.60)	\$8,025.55	2
State Farm CD - 01/08/08	\$5,343.39		\$0.00		\$5,343.39	4
State Farm CD - 02/11/08	\$5,352.36		\$0.00		\$5,352.36	5
State Farm CD - 03/21/08	\$5,292.00		\$62.21		\$5,354.21	6
Savings - RBC Centura	\$6,367.77	\$0.00	\$13.01	\$0.00	\$6,380.78	7
TOTAL OPERATING	\$29,333.47	\$22,693.20	\$75.22	(\$21,395.60)	\$30,706.29	
RESTRICTED RESERVE ACCTS						
Replacement Fund - RBC Centu	\$23,764.09	\$905.81	\$29.64	(\$15,261.00)	\$9,438.54	8
					\$0.00	9
					\$0.00	10
TOTAL RESERVES	\$23,764.09	\$905.81	\$29.64	(\$15,261.00)	\$9,438.54	
TOTALS	\$53,097.56	\$23,599.01	\$104.86	(\$36,656.60)	\$40,144.83	

Income Statement Report

Pawnee Hills Community Assn - Operating

December 01, 2007 thru December 31, 2007

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Assessments	7,548.40	7,548.80	(0.40)	92,565.37	90,580.80	1,984.57	90,580.80	(1,984.57)
4010 - Replacement Transfer	(905.81)	(905.70)	(0.11)	(10,869.72)	(10,869.70)	(0.02)	(10,869.70)	0.02
4040 - Late Charges	150.00	100.00	50.00	1,537.89	1,200.00	337.89	1,200.00	(337.89)
4041 - Late Interest	83.15	15.00	68.15	598.65	180.00	418.65	180.00	(418.65)
4050 - Violations	0.00	0.00	0.00	1,150.00	0.00	1,150.00	0.00	(1,150.00)
4100 - Bad Debt Recovery	0.00	0.00	0.00	10.80	0.00	10.80	0.00	(10.80)
4700 - Interest	75.22	105.00	(29.78)	995.71	1,260.00	(264.29)	1,260.00	264.29
4990 - Miscellaneous	0.00	0.00	0.00	72.00	0.00	72.00	0.00	(72.00)
Total Income	6,950.96	6,863.10	87.86	86,060.70	82,351.10	3,709.60	82,351.10	(3,709.60)
Total Operating Income	6,950.96	6,863.10	87.86	86,060.70	82,351.10	3,709.60	82,351.10	(3,709.60)
<u>Expense</u>								
Administration								
5000 - Master Insurance	0.00	375.00	(375.00)	3,979.00	4,500.00	(521.00)	4,500.00	521.00
5070 - Accounting Fee	2,501.61	1,190.28	1,311.33	18,562.22	14,284.28	4,277.94	14,284.28	(4,277.94)
5105 - Audit/Tax Preparation	0.00	233.00	(233.00)	3,000.00	2,800.00	200.00	2,800.00	(200.00)
5140 - Legal - Collections	0.00	0.00	0.00	(857.21)	0.00	(857.21)	0.00	857.21
5141 - Covenant Enforcement	0.00	542.00	(542.00)	223.52	6,500.00	(6,276.48)	6,500.00	6,276.48
5175 - Professional Fees/General Legal	92.50	417.00	(324.50)	5,637.95	5,000.00	637.95	5,000.00	(637.95)
5178 - Committees - Other	0.00	50.00	(50.00)	3.56	600.00	(596.44)	600.00	596.44
5179 - Committees - Equestrian	0.00	68.00	(68.00)	0.00	820.00	(820.00)	820.00	820.00
5180 - Computer/Web Maintenance	0.00	12.00	(12.00)	215.87	150.00	65.87	150.00	(65.87)
5245 - Payroll - Staff	448.00	965.00	(517.00)	20,272.46	11,580.00	8,692.46	11,580.00	(8,692.46)
5315 - Payroll Taxes	34.28	111.78	(77.50)	1,246.85	1,336.78	(89.93)	1,336.78	89.93
5316 - Mileage Reimbursement	0.00	67.00	(67.00)	537.21	800.00	(262.79)	800.00	262.79
5320 - Payroll Fees	74.40	0.00	74.40	289.43	0.00	289.43	0.00	(289.43)
5325 - Insurance-Workmans Comp	0.00	67.00	(67.00)	809.00	800.00	9.00	800.00	(9.00)
5490 - Bad Debt	0.00	0.00	0.00	1,576.73	0.00	1,576.73	0.00	(1,576.73)

Income Statement Report

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	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
5525 - Postage,Printing,Copies	639.37	42.00	597.37	1,614.04	500.00	1,114.04	500.00	(1,114.04)
5560 - Office Supplies	0.00	100.00	(100.00)	1,136.79	1,200.00	(63.21)	1,200.00	63.21
5595 - Newsletter	100.61	104.08	(3.47)	1,381.54	1,246.08	135.46	1,246.08	(135.46)
5630 - Meeting/Minutes	99.20	156.96	(57.76)	1,471.25	1,883.96	(412.71)	1,883.96	412.71
5700 - Community Activities	100.00	52.00	48.00	515.01	625.00	(109.99)	625.00	109.99
5805 - Bank Charges	0.00	0.00	0.00	150.00	0.00	150.00	0.00	(150.00)
Total Administration	4,089.97	4,553.10	(463.13)	61,765.22	54,626.10	7,139.12	54,626.10	(7,139.12)
Buildings								
6105 - Barn Maintenance & Repairs	0.00	75.00	(75.00)	0.00	900.00	(900.00)	900.00	900.00
6108 - Barn/Equestrian-Miscellaneous	0.00	21.00	(21.00)	0.00	250.00	(250.00)	250.00	250.00
6500 - Clubhouse - Maint/Repairs	(2,890.00)	292.00	(3,182.00)	10,307.59	3,500.00	6,807.59	3,500.00	(6,807.59)
6510 - Swimming Pool/Spas	0.00	300.00	(300.00)	4,143.95	3,600.00	543.95	3,600.00	(543.95)
6512 - Pool - Supplies/Chem	0.00	121.00	(121.00)	137.13	1,450.00	(1,312.87)	1,450.00	1,312.87
6630 - Supplies-Clubhouse	0.00	17.00	(17.00)	216.83	210.00	6.83	210.00	(6.83)
Total Buildings	(2,890.00)	826.00	(3,716.00)	14,805.50	9,910.00	4,895.50	9,910.00	(4,895.50)
Grounds								
6100 - Arena Maintenance	245.00	217.00	28.00	1,335.00	2,600.00	(1,265.00)	2,600.00	1,265.00
6210 - Snow Removal	0.00	17.00	(17.00)	220.00	200.00	20.00	200.00	(20.00)
6325 - Vandalism	0.00	42.00	(42.00)	0.00	500.00	(500.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	(72.00)	250.00	(322.00)	2,993.03	3,000.00	(6.97)	3,000.00	6.97
Total Grounds	173.00	526.00	(353.00)	4,548.03	6,300.00	(1,751.97)	6,300.00	1,751.97
Utilities								
6110 - Utilities - Barn/Arena	16.42	21.00	(4.58)	194.64	250.00	(55.36)	250.00	55.36
6590 - Utilities - Natural Gas (pool)	0.00	367.00	(367.00)	2,450.29	4,400.00	(1,949.71)	4,400.00	1,949.71
6620 - Utilities - Clubhouse	167.74	408.00	(240.26)	4,131.75	4,900.00	(768.25)	4,900.00	768.25
6700 - Utilities - Mailbox	11.90	12.00	(0.10)	142.71	150.00	(7.29)	150.00	7.29
6760 - Trash	0.00	25.00	(25.00)	262.77	300.00	(37.23)	300.00	37.23

Income Statement Report

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December 01, 2007 thru December 31, 2007

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Utilities								
6770 - Telephone/Pager	0.00	35.00	(35.00)	399.09	425.00	(25.91)	425.00	25.91
Total Utilities	196.06	868.00	(671.94)	7,581.25	10,425.00	(2,843.75)	10,425.00	2,843.75
Insurance Claims								
7100 - Insurance Claims Expense	0.00	85.00	(85.00)	0.00	1,025.00	(1,025.00)	1,025.00	1,025.00
Total Insurance Claims	0.00	85.00	(85.00)	0.00	1,025.00	(1,025.00)	1,025.00	1,025.00
Total Operating Expense	1,569.03	6,858.10	(5,289.07)	88,700.00	82,286.10	6,413.90	82,286.10	(6,413.90)
Total Operating Income / (Loss)	5,381.93	5.00	5,376.93	(2,639.30)	65.00	(2,704.30)	65.00	2,704.30

Income Statement Report

Pawnee Hills Community Assn - Replacement

December 01, 2007 thru December 31, 2007

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	905.81	905.70	0.11	10,869.72	10,869.70	0.02	10,869.70	(0.02)
8700 - Interest	29.64	0.00	29.64	410.51	0.00	410.51	0.00	(410.51)
Total Replacement Income	935.45	905.70	29.75	11,280.23	10,869.70	410.53	10,869.70	(410.53)
Total Replacement Income	935.45	905.70	29.75	11,280.23	10,869.70	410.53	10,869.70	(410.53)
Expense								
Replacement Expenses								
9000 - Building	15,261.00	0.00	15,261.00	15,261.00	0.00	15,261.00	0.00	(15,261.00)
Total Replacement Expenses	15,261.00	0.00	15,261.00	15,261.00	0.00	15,261.00	0.00	(15,261.00)
Total Replacement Expense	15,261.00	0.00	15,261.00	15,261.00	0.00	15,261.00	0.00	(15,261.00)
Total Replacement Income / (Loss)	(14,325.55)	905.70	(15,231.25)	(3,980.77)	10,869.70	(14,850.47)	10,869.70	14,850.47
Total Association Net Income / (Loss)	(8,943.62)	910.70	(9,854.32)	(6,620.07)	10,934.70	(17,554.77)	10,934.70	17,554.77