

## Balance Sheet Report

### Pawnee Hills Community Assn - Operating

As of December 31, 2008

	<u>Balance Dec 31, 2008</u>	<u>Balance Nov 30, 2008</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Cash &amp; Investments</b>			
1000 - Facilities - Cash on Hand	250.00	250.00	0.00
1060 - Checking - RBC Centura Bank	14,756.35	5,855.47	8,900.88
1200 - Savings - RBC Centura Bank	711.10	710.79	0.31
<b>Total Cash &amp; Investments</b>	<b>15,717.45</b>	<b>6,816.26</b>	<b>8,901.19</b>
<b>Accounts Receivable</b>			
1400 - Accts. Rec. - H.O. Dues	3,746.33	3,846.02	(99.69)
1415 - Accts. Rec. - Late Charges	197.50	212.50	(15.00)
1416 - Accts. Rec. - Processing Fee	700.00	760.00	(60.00)
1421 - Accts. Rec. - Del Acct Payoff Fee	50.00	50.00	0.00
1430 - Accts. Rec. - Returned Checks	26.58	71.58	(45.00)
1455 - Accts. Rec. - Legal	2,293.10	2,381.85	(88.75)
1475 - Accts. Rec - Late Interest	508.92	460.15	48.77
<b>Total Accounts Receivable</b>	<b>7,522.43</b>	<b>7,782.10</b>	<b>(259.67)</b>
<b>Fixed Assets</b>			
1900 - Land	25,142.28	25,142.28	0.00
1915 - Buildings	195,519.39	195,519.39	0.00
1920 - A/D Buildings	(129,753.41)	(129,753.41)	0.00
1925 - Equipment	17,574.43	17,574.43	0.00
1930 - A/D Equipment	(16,365.00)	(16,365.00)	0.00
1940 - Clubhouse Improvements	50,644.04	50,644.04	0.00
1945 - A/D Clubhouse Improvements	(12,886.00)	(12,886.00)	0.00
<b>Total Fixed Assets</b>	<b>129,875.73</b>	<b>129,875.73</b>	<b>0.00</b>
<b>Total Assets</b>	<b>153,115.61</b>	<b>144,474.09</b>	<b>8,641.52</b>

**Balance Sheet Report**  
**Pawnee Hills Community Assn - Operating**  
As of December 31, 2008

	<u>Balance Dec 31, 2008</u>	<u>Balance Nov 30, 2008</u>	<u>Change</u>
<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2000 - Operating Accounts Payable	5,010.04	0.00	5,010.04
2200 - Prepaid Assessments	5,653.35	3,012.87	2,640.48
2201 - Prepaid Dues - Prev Mgt	82.02	82.02	0.00
2701 - Processing Suspende	420.00	440.00	(20.00)
<b>Total Current Liabilities</b>	<b>11,165.41</b>	<b>3,534.89</b>	<b>7,630.52</b>
<b>Total Liabilities</b>	<b>11,165.41</b>	<b>3,534.89</b>	<b>7,630.52</b>
<b><u>Owners' Equity</u></b>			
<b>Owners' Equity</b>			
3000 - Initial Contribution	152,872.14	152,872.14	0.00
3200 - Retained Earnings - Operating	14,493.19	14,493.19	0.00
<b>Total Owners' Equity</b>	<b>167,365.33</b>	<b>167,365.33</b>	<b>0.00</b>
<b>Total Owners' Equity</b>	<b>167,365.33</b>	<b>167,365.33</b>	<b>0.00</b>
<b>Operating Income / (Loss)</b>	<b>(25,415.13)</b>	<b>(26,426.13)</b>	<b>1,011.00</b>
<b>Total Liabilities and Owner Equity</b>	<b>153,115.61</b>	<b>144,474.09</b>	<b>8,641.52</b>

**Balance Sheet Report**  
**Pawnee Hills Community Assn - Replacement**  
As of December 31, 2008

	<u>Balance Dec 31, 2008</u>	<u>Balance Nov 30, 2008</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Cash &amp; Investments</b>			
1300 - Replacement Fund - RBC Centura Bank	14,780.71	13,858.82	921.89
<b>Total Cash &amp; Investments</b>	<u>14,780.71</u>	<u>13,858.82</u>	<u>921.89</u>
<b>Total Assets</b>	<u>14,780.71</u>	<u>13,858.82</u>	<u>921.89</u>
<b><u>Owners' Equity</u></b>			
<b>Owners' Equity</b>			
3300 - Retained Earnings - Replacemen	9,438.54	9,438.54	0.00
<b>Total Owners' Equity</b>	<u>9,438.54</u>	<u>9,438.54</u>	<u>0.00</u>
<b>Total Owners' Equity</b>	<u>9,438.54</u>	<u>9,438.54</u>	<u>0.00</u>
<b>Replacement Income / (Loss)</b>	<u>5,342.17</u>	<u>4,420.28</u>	<u>921.89</u>
<b>Total Liabilities and Owner Equity</b>	<u>14,780.71</u>	<u>13,858.82</u>	<u>921.89</u>