

# Income Statement Report

## Pawnee Hills Community Assn - Operating

December 01, 2008 thru December 31, 2008

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4000 - Assessments	7,548.40	7,548.80	(0.40)	90,580.80	90,580.80	0.00	90,580.80	0.00
4010 - Replacement Transfer	(906.00)	(906.00)	0.00	(10,869.70)	(10,869.70)	0.00	(10,869.70)	0.00
4040 - Late Charges	32.50	0.00	32.50	584.72	0.00	584.72	0.00	(584.72)
4041 - Late Interest	61.54	0.00	61.54	893.95	0.00	893.95	0.00	(893.95)
4100 - Bad Debt Recovery	0.00	0.00	0.00	104.14	0.00	104.14	0.00	(104.14)
4310 - Legal Collections-Billed to Owner	490.65	0.00	490.65	8,384.65	0.00	8,384.65	0.00	(8,384.65)
4315 - Newsletter	0.00	0.00	0.00	20.00	0.00	20.00	0.00	(20.00)
4500 - Income Re-Allocation	0.00	0.00	0.00	(30,886.69)	0.00	(30,886.69)	0.00	30,886.69
4700 - Interest Income	0.31	90.00	(89.69)	414.43	1,080.00	(665.57)	1,080.00	665.57
4990 - Miscellaneous	0.00	0.00	0.00	20.00	0.00	20.00	0.00	(20.00)
<b>Total Income</b>	<b>7,227.40</b>	<b>6,732.80</b>	<b>494.60</b>	<b>59,246.30</b>	<b>80,791.10</b>	<b>(21,544.80)</b>	<b>80,791.10</b>	<b>21,544.80</b>
<b>Total Operating Income</b>	<b>7,227.40</b>	<b>6,732.80</b>	<b>494.60</b>	<b>59,246.30</b>	<b>80,791.10</b>	<b>(21,544.80)</b>	<b>80,791.10</b>	<b>21,544.80</b>
<b><u>Expense</u></b>								
<b>Administration</b>								
5000 - Master Insurance	0.00	375.00	(375.00)	4,054.00	4,500.00	(446.00)	4,500.00	446.00
5070 - Accounting Fee	835.00	835.00	0.00	10,020.00	10,020.00	0.00	10,020.00	0.00
5105 - Audit/Tax Preparation	1,105.04	0.00	1,105.04	4,866.20	3,200.00	1,666.20	3,200.00	(1,666.20)
5140 - Legal - Collections	490.65	208.00	282.65	8,384.65	2,500.00	5,884.65	2,500.00	(5,884.65)
5141 - Covenant Enforcement	0.00	83.00	(83.00)	5.32	1,000.00	(994.68)	1,000.00	994.68
5175 - Professional Fees/General Legal	0.00	417.00	(417.00)	456.98	5,000.00	(4,543.02)	5,000.00	4,543.02
5178 - Committees - Other	0.00	15.00	(15.00)	283.72	175.00	108.72	175.00	(108.72)
5179 - Committees - Equestrian	0.00	75.00	(75.00)	0.00	900.00	(900.00)	900.00	900.00
5180 - Computer/Web Maintenance	0.00	18.00	(18.00)	235.82	220.00	15.82	220.00	(15.82)
5245 - Payroll - Staff	1,148.00	1,107.00	41.00	23,075.00	13,280.00	9,795.00	13,280.00	(9,795.00)
5315 - Payroll Taxes	87.83	131.32	(43.49)	2,053.16	1,580.32	472.84	1,580.32	(472.84)
5316 - Mileage Reimbursement	117.44	55.50	61.94	1,032.43	667.50	364.93	667.50	(364.93)
5320 - Payroll Fees	58.41	65.00	(6.59)	807.13	780.00	27.13	780.00	(27.13)

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<b>Expense</b>								
<b>Administration</b>								
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	1,126.00	900.00	226.00	900.00	(226.00)
5490 - Bad Debt	544.31	0.00	544.31	5,003.08	0.00	5,003.08	0.00	(5,003.08)
5525 - Postage,Printing,Copies	844.68	143.00	701.68	1,952.26	1,717.00	235.26	1,717.00	(235.26)
5560 - Office Supplies	356.56	101.50	255.06	894.09	1,220.50	(326.41)	1,220.50	326.41
5595 - Newsletter	0.00	133.64	(133.64)	908.72	1,601.64	(692.92)	1,601.64	692.92
5630 - Meeting/Minutes	50.00	192.41	(142.41)	1,303.36	2,305.41	(1,002.05)	2,305.41	1,002.05
5700 - Community Activities	190.07	54.00	136.07	538.53	650.00	(111.47)	650.00	111.47
<b>Total Administration</b>	<b>5,827.99</b>	<b>4,009.37</b>	<b>1,818.62</b>	<b>67,000.45</b>	<b>52,217.37</b>	<b>14,783.08</b>	<b>52,217.37</b>	<b>(14,783.08)</b>
<b>Buildings</b>								
6105 - Barn Maintenance & Repairs	0.00	83.00	(83.00)	121.80	1,000.00	(878.20)	1,000.00	878.20
6500 - Clubhouse - Maint/Repairs	0.00	321.00	(321.00)	4,718.38	3,850.00	868.38	3,850.00	(868.38)
6510 - Swimming Pool/Spas	0.00	250.00	(250.00)	1,271.57	3,000.00	(1,728.43)	3,000.00	1,728.43
6512 - Pool - Supplies/Chem	0.00	133.00	(133.00)	1,286.46	1,600.00	(313.54)	1,600.00	313.54
6630 - Supplies-Clubhouse	0.00	21.00	(21.00)	0.00	250.00	(250.00)	250.00	250.00
<b>Total Buildings</b>	<b>0.00</b>	<b>808.00</b>	<b>(808.00)</b>	<b>7,398.21</b>	<b>9,700.00</b>	<b>(2,301.79)</b>	<b>9,700.00</b>	<b>2,301.79</b>
<b>Grounds</b>								
6100 - Arena Maintenance	0.00	229.00	(229.00)	979.00	2,750.00	(1,771.00)	2,750.00	1,771.00
6210 - Snow Removal	0.00	42.00	(42.00)	0.00	250.00	(250.00)	250.00	250.00
6325 - Vandalism	0.00	42.00	(42.00)	0.00	500.00	(500.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	0.00	275.00	(275.00)	340.00	3,300.00	(2,960.00)	3,300.00	2,960.00
<b>Total Grounds</b>	<b>0.00</b>	<b>588.00</b>	<b>(588.00)</b>	<b>1,319.00</b>	<b>6,800.00</b>	<b>(5,481.00)</b>	<b>6,800.00</b>	<b>5,481.00</b>
<b>Utilities</b>								
6110 - Utilities - Barn/Arena	17.62	23.00	(5.38)	203.45	275.00	(71.55)	275.00	71.55
6590 - Utilities - Natural Gas (pool)	16.50	333.00	(316.50)	2,658.13	4,000.00	(1,341.87)	4,000.00	1,341.87
6620 - Utilities - Clubhouse	309.47	400.00	(90.53)	5,189.19	4,800.00	389.19	4,800.00	(389.19)
6700 - Utilities - Mailbox	11.96	15.00	(3.04)	144.65	175.00	(30.35)	175.00	30.35
6760 - Trash	0.00	29.00	(29.00)	325.48	350.00	(24.52)	350.00	24.52

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	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Utilities</b>								
6770 - Telephone/Pager	32.86	37.00	(4.14)	422.87	450.00	(27.13)	450.00	27.13
<b>Total Utilities</b>	<b>388.41</b>	<b>837.00</b>	<b>(448.59)</b>	<b>8,943.77</b>	<b>10,050.00</b>	<b>(1,106.23)</b>	<b>10,050.00</b>	<b>1,106.23</b>
<b>Insurance Claims</b>								
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	0.00	2,000.00	(2,000.00)	2,000.00	2,000.00
<b>Total Insurance Claims</b>	<b>0.00</b>	<b>167.00</b>	<b>(167.00)</b>	<b>0.00</b>	<b>2,000.00</b>	<b>(2,000.00)</b>	<b>2,000.00</b>	<b>2,000.00</b>
<b>Total Operating Expense</b>	<b>6,216.40</b>	<b>6,409.37</b>	<b>(192.97)</b>	<b>84,661.43</b>	<b>80,767.37</b>	<b>3,894.06</b>	<b>80,767.37</b>	<b>(3,894.06)</b>
<b>Total Operating Income / (Loss)</b>	<b>1,011.00</b>	<b>323.43</b>	<b>687.57</b>	<b>(25,415.13)</b>	<b>23.73</b>	<b>(25,438.86)</b>	<b>23.73</b>	<b>25,438.86</b>

# Income Statement Report

## Pawnee Hills Community Assn - Replacement

December 01, 2008 thru December 31, 2008

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Replacement Income</b>								
8000 - Replacement - Restricted	906.00	906.00	0.00	10,869.70	10,869.70	0.00	10,869.70	0.00
8600 - Income Re-Allocation	0.00	0.00	0.00	30,886.69	0.00	30,886.69	0.00	(30,886.69)
8700 - Interest	15.89	0.00	15.89	181.97	0.00	181.97	0.00	(181.97)
<b>Total Replacement Income</b>	<b>921.89</b>	<b>906.00</b>	<b>15.89</b>	<b>41,938.36</b>	<b>10,869.70</b>	<b>31,068.66</b>	<b>10,869.70</b>	<b>(31,068.66)</b>
<b>Total Replacement Income</b>	<b>921.89</b>	<b>906.00</b>	<b>15.89</b>	<b>41,938.36</b>	<b>10,869.70</b>	<b>31,068.66</b>	<b>10,869.70</b>	<b>(31,068.66)</b>
<b>Expense</b>								
<b>Replacement Expenses</b>								
9000 - Building	0.00	0.00	0.00	5,186.50	0.00	5,186.50	0.00	(5,186.50)
9205 - Clubhouse	0.00	0.00	0.00	31,409.69	0.00	31,409.69	0.00	(31,409.69)
<b>Total Replacement Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>36,596.19</b>	<b>0.00</b>	<b>36,596.19</b>	<b>0.00</b>	<b>(36,596.19)</b>
<b>Total Replacement Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>36,596.19</b>	<b>0.00</b>	<b>36,596.19</b>	<b>0.00</b>	<b>(36,596.19)</b>
<b>Total Replacement Income / (Loss)</b>	<b>921.89</b>	<b>906.00</b>	<b>15.89</b>	<b>5,342.17</b>	<b>10,869.70</b>	<b>(5,527.53)</b>	<b>10,869.70</b>	<b>5,527.53</b>
<b>Total Association Net Income / (Loss)</b>	<b>1,932.89</b>	<b>1,229.43</b>	<b>703.46</b>	<b>(20,072.96)</b>	<b>10,893.43</b>	<b>(30,966.39)</b>	<b>10,893.43</b>	<b>30,966.39</b>